



# SKCONNECT

## CPAs: Leaders Building a Future-Ready Profession

The world around us is changing at an ever-increasing pace. To respond, the Canadian CPA profession initiated a process to re-imagine the skills and competencies that will equip new CPAs for the future with a grounding in the critical knowledge, analytical skills, and ethical mindset that the profession is already known for. Are you future-ready?



## The Institute of Chartered Professional Accountants of Saskatchewan

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### WHAT DO YOU THINK?

Send your letter to the editor to [mbuttner@cpask.ca](mailto:mbuttner@cpask.ca) or by mail to CPA Saskatchewan. Letters may be edited for length and clarity.

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[CPA Saskatchewan](http://CPA Saskatchewan)

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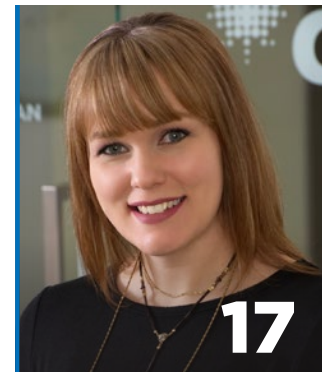
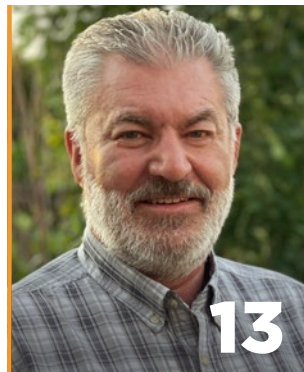
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### LAND ACKNOWLEDGEMENT

In the spirit of reconciliation, CPA Saskatchewan acknowledges that we work on the traditional lands, referred to as Treaty 4 Territory – the original lands of the Cree, Saulteaux, Dakota, Nakota, Lakota, and the homeland of the Métis Nation.



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## BOARD CHAIR REPORT

**Rod Sieffert**, CPA, CA,  
*Chair of the Board, CPA Saskatchewan*

On June 16, I assumed the Chair of the Board of CPA Saskatchewan from Carrie Carson, CPA, CA. I would like to thank Carrie for her many years of service on the Board, the past two years as Chair. Carrie will be missed – the past two years have gone by quickly despite COVID. As a Board, we held our first in-person meeting on the 25th of May in Regina. This was the first opportunity to meet some of the members in-person since they joined the Board.

As we say thank you and goodbye to Carrie, we welcome our new Board member Joshua Stranden, CPA. Joshua joins the Board shortly after his CPA Convocation in March 2022, where he was congratulated as one of five CPA Canada Honour Roll graduates from Saskatchewan. Well done and welcome to the Board! I would also like to congratulate Paul Lepage, CPA, CA, who was elected Vice Chair of the Board.

At this time, I would also like to acknowledge our newest Fellow Chartered Professional Accountant (FCPA) Sarah

Tkachuk, FCPA, FCA. Sarah earned this prestigious designation as she is recognized as an outstanding leader in our great profession.

This will be a busy year as we transition to a post-COVID environment (we hope) to our new reality. This started with our Annual General Meeting and Conference on June 15th and 16th, which were held in-person in Regina. We will have to see how everyone feels about getting back to more in-person events vs virtual. We will likely see a mix of in-person and virtual events as we move forward.

On a national level, we hope to begin to operationalize our new Competency Map 2.0. This national initiative will ensure we remain trusted leaders and business advisors well into the future.

In closing, I am grateful for the opportunity to play a role in this great profession. Thank you and have a great 2022 and beyond.

### CPA SK VISION

The Canadian CPA is the pre-eminent, globally respected business and accounting designation.

### CPA SK VALUES

- Ethical behaviour
- Innovation
- Excellence
- Leadership
- Accountability

### CPA SK MISSION

CPA Saskatchewan enhances the influence, relevance and value of the Canadian CPA profession by enabling economic and community development through:

- Protecting the public
- Supporting its members and candidates
- Engaging and educating stakeholders



*Click on the image above to access information on the CPA SK Mission and Vision.*





## CEO REPORT

**Shelley Thiel**, FCPA, FCA,  
*CEO, CPA Saskatchewan*

The past year has gone by very quickly and now it is time to enjoy a beautiful Saskatchewan summer. As we move into this new season, I am grateful for many who make our profession better and would like to take this opportunity to recognize them.

First, I'd like to thank outgoing Board Chair Carrie Carson, CPA, CA, for her leadership. Carrie is the first Chair to serve a two-year Chair term. She assumed the role of Chair of the Board in September 2020. That same year, we also welcomed seven new Board members. Throughout Carrie's term, she had to bring the group together virtually, some of whom had never met each other, and navigate the challenges of the pandemic. She handled all of this in her fearless leadership style – encouraging the opinions of all Board members and moving things forward. Carrie celebrated her first in-person Board meeting as Chair in May. Thank you, Carrie!

I would also like to congratulate our new Board Chair, Rod Sieffert, CPA, CA, and our new Vice Chair, Paul Lepage, CPA, CA. You will learn more about them in future newsletters.

Thank you to all of the CPA Saskatchewan Board members who have led with diligence and patience over the past year. I look forward to continuing to work with you. Joshua Stranden, CPA, was appointed to the Board at the AGM. Joshua was an Honour Roll recipient for his

performance on the September 2021 CFE. Welcome to the CPA Saskatchewan Board, Josh.

I also celebrate our newest FCPA, Sarah Tkachuk, FCPA, FCA. Congratulations on receiving your FCPA designation!

CPA Saskatchewan hosted in June its first in-person member event in over two years. The CPA SK Conference and AGM were held on June 15 and 16, 2022, in Regina. We were thrilled to be there in-person and to network and reconnect with members. As we continue to transition, we continue to learn, and we welcome your feedback regarding format of member events in the future.

I take this opportunity to recognize all of our members who have persevered over the last two years and who are providing the guidance and strategic leadership to business as the country re-builds after the pandemic.

A special thank you goes to the members of our profession who are doing important work related to the future of the profession and who volunteer in many capacities.

Finally, I want to acknowledge the CPA Saskatchewan staff for their hard work and dedication, who adapted to the challenges posed by COVID during the last two years.

I hope that all of you are able to enjoy some well-deserved time off this summer!

### NATIONAL COLLABORATION

CEO Shelley Thiel, FCPA, FCA, is a member of the Council of Chief Executives (CCE) which is the senior national committee responsible for the management of the profession.

She represents Saskatchewan, Manitoba, and Alberta on the Professional Education Management Committee (PEMC), one of the standing committees of the CCE.

Shelley is also a member of the Board of the CPA Western School of Business (CPAWSB) and assumed the role of Chair of the Board at the CPAWSB AGM on September 23, 2021.



To download a copy of the 2021-22 Annual Report, click on the cover.

# CPA SK IS PLEASED TO ANNOUNCE ITS 2022 – 2023 BOARD MEMBERS

## Chair



**Rod Sieffert CPA, CA**  
MNP LLP, Regina

## Vice Chair



**Paul Lepage CPA, CA**  
KPMG LLP, Saskatoon

## Board Members:



**Bev Betteridge CPA, CMA**  
The Corner Office, Regina



**Boni Dorish CPA, CMA**  
Andgo Systems, Saskatoon



**Nisha Doshi CPA**  
Federated Co-op Ltd., Regina



**Ryan Kitchen CPA, CA**  
Baker Tilly SK LLP, Yorkton



**Laurette Lefol CPA, CMA**  
Commissionaires North SK  
Division, Saskatoon



**Travis Massier CPA, CMA**  
Crown Investments  
Corporation, Regina



**Tom McClocklin CPA, CA**  
Colliers McClocklin Real  
Estate Corp., Saskatoon



**Davey McLellan CPA, CA**  
Alliance Energy Ltd., Regina



**Joshua Stranden CPA**  
Deloitte LLP, Saskatoon



## Public Appointees:



**Kirk Cherry LLB**  
W Law Group, Saskatoon

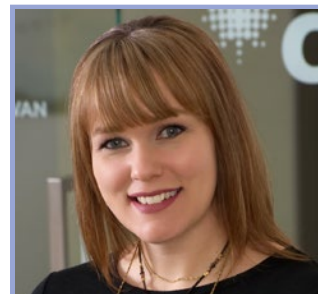


**Morris Smysnuik**  
Retired, Saskatoon

## CPA Saskatchewan Staff:



**Shelley Thiel FCPA, FCA**  
Chief Executive Officer



**Leigha Hubick CPA, CA**  
Registrar



# CONGRATULATIONS TO OUR NEWEST FELLOW CPA

**Sarah Tkachuk, FCPA, FCA**

*CPA Saskatchewan is pleased to congratulate our newest Fellow Chartered Professional Accountant (FCPA), awarded by the CPA Saskatchewan Board at their meeting held on May 25, 2022, to Sarah Tkachuk, FCPA, FCA!*

Sarah is the Lead Tax Partner at KPMG LLP in Regina, with over 20 years of experience. She is also a member of the KPMG National Board of Directors and an integral part of KPMG's Family Office business in western Canada. She is a Family Enterprise Advisor™ certificant, focusing on helping owner managed businesses and entrepreneurs as their business advisor.

Sarah joined KPMG in 1999 and obtained her legacy CA designation in 2001. She has proven herself as a highly respected leader in the profession, always promoting the best qualities of the CPA designation and demonstrating the highest standards in her service to her clients, developing professionals and the community as a whole.

Sarah is very active in her community. She is the past Chair of the Regina & District Chamber of Commerce, where she led the Chamber through the challenging first year of the COVID-19 pandemic.

Sarah has also been involved with the Saskatchewan Young Professionals and Entrepreneurs in Regina; served on the Board of SaskFilm; and the Regina Women's Network as the Vice President of Programming. As well, she has been extensively involved with the Eastside United Church as a longstanding Chair of the Board; as a director of the Canadian Association of Family Enterprises – Regina Chapter, and several other organizations.

Sarah is currently involved with the Martin Family Initiative, sits on the Board of Synchro Regina, and Chairs the Board of the Living Spirit Centre in Regina.

Sarah was a nominee for the Nutrien YWCA Regina Women of Distinction Awards in November 2020.

Sarah and her husband Brent have two children, Jacob and Maria.

**Do you know an outstanding CPA?  
Nominate them for a CPA SK Member  
Recognition Award. The nomination  
deadline is May 1, 2023.**

## MEMBER RECOGNITION PROGRAM

*CPA Saskatchewan is proud to recognize our members who are leaders, volunteers, community workers, trail blazers and educators through our Member Recognition Awards. The deadline to nominate a CPA for the 2022-23 year for the following awards is May 1, 2023:*

### Fellow Chartered Professional Accountant (FCPA)

CPA Saskatchewan formally recognizes those members who have rendered exceptional services to the profession, or whose achievements in their careers or in the community have earned them distinction and brought honour to the profession, by the awarding of the title and designation Fellow Chartered Professional Accountant (FCPA). To review member eligibility, please download the [FCPA Nomination Package](#).

### Early Achievement Award

The Early Achievement Award (EAA) is awarded to a recent CPA graduate (less than 10 years of membership) who has demonstrated excellence, innovation and an ongoing commitment to the designation in the area of career, profession, community, volunteer service, charitable involvement or other service. To review member eligibility, please download the [EAA Nomination Package](#).

### Lifetime Achievement Award

The Lifetime Achievement Award (LAA) is awarded to a CPA Saskatchewan member with 20 or more consecutive years of service, and who has demonstrated leadership in the profession by supporting the CPA SK Mission and Vision throughout their career as a CPA. To review member eligibility, please download the [LAA Nomination Package](#).



# UPDATE ON FORESIGHT: REIMAGINING THE PROFESSION

Data, machine learning and artificial intelligence are opening new doors to innovation. Technological advancements are happening at warp speed and the intangible nature of future potential has overtaken more tangible historical performance as a determinant and indicator of business value.

It all presents a compelling case for professional accountants to rethink how we provide leadership, drive innovative thinking, serve as trusted advisors and fulfill our professional commitments as stewards of public trust by protecting ethical decision-making.

Understandably, CPAs are at various stages of understanding the changing landscape and where they fit.

*Foresight: Reimagining the Profession* explores the rapidly changing business and economic environment through the lens of professional accountants. A broad range of [online resources](#) have been produced, covering fundamental shifts in traditional roles and expanding upon emerging opportunities.

Research continues to ensure the profession remains on the forefront of emerging issues and trends. It is critical that the profession continues to ask provocative questions about the relevance of CPAs in the digital age, explores our role in creating and measuring value, and looks at the future of trust, integrity and ethical business practices.

The Canadian CPA profession is recognized globally for the work it is doing to shape the future of the profession.

As explained in the update, a number of great resources have been developed for members. They include:

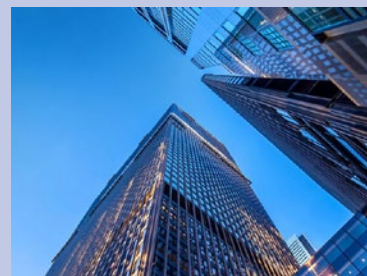
- **Foresight Podcast series:** Explores the evolving business landscape and its effect on the accounting profession, challenging CPAs to ask themselves how prepared they are for the changing world of business.
- **What is your Data Worth? Insights for CPAs:** Coaches CPAs through alternative ways to measure the incremental value that data can create, providing insights to optimize strategic decisions about investing in and monetizing data value streams.
- **Sustainability for the Future:** Resources to discover how organizations focusing on sustainability can successfully balance bottom-line results with other key factors, including impacts on society and the environment.
- **The Professional Accountants Role in Data:** This joint publication by CPA Canada and the International Federation of Accountants presents compelling information for forward-thinking CPAs and future CPAs to consider as they forge new paths in the digital economy.
- **Technology resources for CPAs:** A compilation of resources covering artificial intelligence, blockchain and crypto-assets, data analytics and more to help CPAs stay ahead of the digital curve.
- **Ethical Leadership in an Era of Complexity and Digital Change:** This exploratory paper laid the groundwork for an international, virtual roundtable event held in February 2021. A follow up four-part series of thought leadership papers is also available.



## COMPETENCY MAP 2.0: LEARN TODAY. LEAD TOMORROW.

The new competency map has been informed by the best available evidence and extensive consultations that the CPA Canada's Competency Map Task Force has undertaken over two years with more than 3,100 employers, educators, students, and CPA members across the country. It also is supported by various CPA Canada resources and the profession's [Foresight Initiative](#).

Want to see the future of the CPA profession? [Read the Leading the Way Competency Map 2.0 now.](#)





# THE ONE 2022

## VANCOUVER, BC & VIRTUAL | SEPTEMBER 12 & 13

### ALL-NEW HYBRID EVENT

This fall, CPA Canada's The ONE is taking place in beautiful downtown Vancouver and online in partnership with CPA BC. Come learn how to work strategically, operate with purpose and create value, with a focus on key issues using a CPA lens – and the freedom to choose a learning environment that works best for you.

Thanks to a blended format, The ONE can now offer more inclusive, flexible attendance choices to suit a variety of needs and circumstances. Depending on what selections you make, you can earn anywhere between 8 to 31 CPD hours.

For the in-person option, we will be adhering to the appropriate provincial pandemic public health measures for British Columbia to ensure a safe and healthy environment that minimizes risk, including a capacity limit. There will also be a pre-conference networking reception for attendees to connect and the opportunity to meet speakers as well.

For the virtual option, you'll be able to access the same rich conference content by tuning in live online, from wherever you live, using the Notified Studio powered by NTT.

Immerse yourself in:

- Livestream sessions that have options for video, discussion forums, Q&As, polling and real-time access to resources.
- A 3D digital exhibition hall where you can browse vendor information, watch live demos, get advice and participate in games to win prizes.
- The highly interactive format you need to stay engaged and have fun, including virtual social spaces for networking and informal learning.



### WHY ATTEND?

CPD is just the beginning. The ONE is a celebration of daring ideas and fresh perspectives.

It's your chance to explore emerging trends and new areas of expertise with an open mind – including the impact of the new pandemic recovery reality and other drivers of change on your industry, daily life and the marketplace.

This is the conference you've been waiting for.

Join CPAs online from coast to coast for a robust lineup of timely sessions, prominent keynotes, on-demand learning bundles and additional strategic workshops available either before or after the conference.

Registration deadline is September 12. For more information and to register, visit [cpacanada.ca](https://cpacanada.ca).

## MEET CPA CANADA'S NEW PRESIDENT AND CEO

CPA Canada has a new President and CEO—Pamela Steer, FCPA, FCA, CFA. Before joining CPA Canada, Pamela was the chief financial and corporate strategy officer at Payments Canada where she oversaw the organization's finance and corporate planning functions.

Pamela sits on the City of Toronto Investment Board and the boards of Michael Garron Hospital and Quarterhill Inc. (TSX: QTRH). She is a past Chair of the CFA Society Toronto.



**Pamela Steer, FCPA, FCA, CFA**  
President & CEO, CPA Canada

# CPA SK MEMBER EVENTS



**Myrna Buttner**  
*Director of Member Events*

## CPA SK HELD IN-PERSON CONFERENCE IN 2022

The first in-person CPA SK Conference since the pandemic began was held in Regina at the Delta Hotel by Marriott, on June 15 and 16. Over 85 delegates attended the event from around the province. The event, with the theme “Leading the Way,” featured a group of engaging, thought-provoking speakers who presented key issues concerning the profession today.



Reception

On Wednesday, June 15, the conference commenced with a Reception and Registration, followed by Dinner. All present enjoyed re-connecting with colleagues and beautiful harp music. During dinner, a Silent Auction was held to benefit the CPA SK Scholarship Fund Inc. The Chair of the Scholarship Fund Board, **Don Walker, CPA, CGA**, spoke about the scholarship program and later he presided over their Annual General Meeting. The AGM included a special guest—candidate **Agnese Vilde**—who spoke about how the bursaries she has received from the Scholarship Fund make it possible for her to continue on her path to become a CPA.

After the Fund’s AGM, the first session of the conference was held virtually, with speaker **Davinder Valeri, CPA, CA**, Director, Strategy, Risk & Performance, CPA Canada, who presented the topic “Business and Sustainability.”

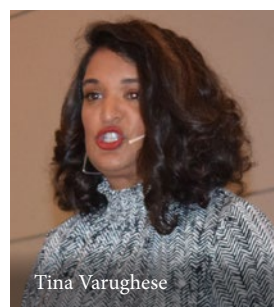


Harpist Cecile Denis



CPA Saskatchewan AGM

On Thursday, June 16, the conference started with the Provincial AGM. Board Chair, **Carrie Carson, CPA, CA**, presided over the AGM agenda. Vice Chair **Rod Sieffert, CPA, CA**, thanked Carrie Carson for her leadership.



Tina Varughese

After the AGM, the conference program continued with Session 2—a keynote by **Tina Varughese**, President of T-Works, who discussed “The Human Side of Unconscious Bias,” a very timely presentation. Tina was introduced by our MC, **Shelley Thiel, FCPA, FCA**, CEO of CPA Saskatchewan.

Next on the agenda was keynote speaker **Nikolas Badminton**, world respected researcher, chief futurist and strategic advisor, who presented “Facing our Futures.” His amazing presentation was followed by the morning set of Concurrent Sessions, featuring **Penny Tremblay** and **Dr. Sinclair MacRae**.



Nikolas Badminton

Session 4A with **Penny Tremblay** discussed how to “Engage Employees Through Performance Reviews.”

**Dr. Sinclair MacRae** presented Session 4B: “An Overview of the Rules of Professional Conduct.”

We were pleased to have Bethany Hughes, Coordinator, CPA Assist, and Jessica Musslewhite, Manager, Marketing and CPA Assist, from CPA Alberta, at the event. Jessica and Bethany manage the CPA Assist Program for Alberta and



## MEMBER NEWSLETTER

Saskatchewan members and candidates. They attended our conference to meet our members and answer any questions related to the CPA Assist Program.



Sinclair MacRae, Pam August and Penny Tremblay

After a networking lunch and lively conversation, our Lunch Speaker, **Jesse Adams**, COO, Howatt HR Consulting, was introduced by Jessica Musslewhite, Manager of Marketing and CPA Assist, CPA Alberta. Jesse talked about “Maximize your Charge,” including how COVID-19 is impacting our mental health in the workplace and how we all can intentionally charge our batteries. The afternoon set of Concurrent Sessions followed, with speakers **Penny Tremblay** and **Dr. Sinclair MacRae**, who discussed two current hot topics for CPAs today: “Manage with a Coach Approach” and “Ethical Competence: The Six Elements of Conduct.”

The conference ended with closing keynote speaker **Pam August**, Speaker and Former Director, Culture Activation at WestJet, who presented “Moments That Matter: Leading Culture NOW!”—an incredibly powerful presentation about visionary, purpose-driven leaders recognizing that there is untapped potential in their organizations.

CPA Saskatchewan was pleased to host this in-person conference and finally offer our members an in-person event, after more than two years of offering virtual events only. It was so nice to re-connect with colleagues, meet new members and network. Thank you to all the members and candidates who attended the conference!



Jesse Adams, Bethany Hughes and Jessica Musslewhite



CPA SK Scholarship Fund Board: Chair, Don Walker, CPA, CGA and members Kristin Walker, CPA, CA and Pam Pifko, CPA, CMA.



Pam August



### CPA SK would like to say “Thank You” to...

- All CPA delegates who attended the in-person conference in Regina.
- Our amazing and engaging conference speakers.
- Our Master of Ceremonies, Shelley Thiel, FCPA, FCA.
- Our volunteer introducers: Gayle Holman, FCPA, FCMA, Jan McLellan Folk, FCPA, FCMA, Lillian Schweitzer, CPA, CMA and Rod Sieffert, CPA, CA.
- Our Corporate Sponsor: CPA Insurance Plans West.
- CPA Assist Program coordinators Bethany Hughes and Jessica Musslewhite for attending.
- All companies that donated items for the Silent Auction: Shippam, Delta Hotel Marriott Regina, KPMG LLP, Saskatchewan Roughriders, Persephone Theatre, Casino Regina, Divine Photography, A1 Rent Alls, Regina Symphony Orchestra, GMS, District 3 Escape Rooms, Delta Bessborough Hotel, the Pats Hockey Team, CPA Canada and CPA Saskatchewan.
- The Delta Hotel by Marriott Regina staff for their wonderful service.
- And to our CPA SK Staff – huge thanks for your hard work and enthusiasm. You rock!

## CPA SK MEMBER EVENTS CONTINUED

## CPA CANADA MASTERING MONEY CONFERENCE 2022

## MASTER MONEY AT CANADA'S TOP FINANCIAL LITERACY EVENT!

Networking, collaboration, innovation, excitement! You'll find all of this and more at CPA Canada's Mastering Money Conference, back in-person for 2022 in Toronto. Postpone your virtual meetings and get in on the action and thrill of this dynamic live event happening November 24 and 25.

[Register today!](#)

## RECONNECT AT THE MASTERING MONEY CONFERENCE 2022

CPA Canada invites you to brush up on your networking skills and get ready to mingle and collaborate at the Mastering Money Conference 2022. The conference will be full of energy, excitement, smiling faces, and of course, snacks! This is your chance to disconnect from your screen and reconnect with industry professionals and financial experts in a big way.

Life is a journey that's filled with plenty of experiences, decisions, lessons, and changes. Throughout your lifetime, you'll be faced with significant situations that impact yourself and those you care about. But no matter what life throws at you, you'll also be better equipped to deal with it knowing you're in a good place financially.

"The circle of life" brings plenty of surprises—but you can prepare yourself today for what comes next, time and time again. Let us show you how.

Suit up and gear up for Canada's top financial literacy event. Leave your mouse and keyboard behind and spend two days meeting, greeting, and eating as you explore this year's theme, which will focus on the financial hurdles that tend to be thrown at us as we go through the various stages of our lives. Plan to attend!

## CONFERENCE DETAILS:

**Date:** November 24-25, 2022

**Time:** 8:30 am – 5:00 pm (EST)

**Location:** InterContinental Hotel  
225 Front St W  
Toronto, Ontario M5V 2X3

[Click here](#) for preferential conference hotel room booking rates!

**Cost:** Regular Non-member – \$625  
Member – \$575

*Save 20% off on all regular price registrations until August 31, 2022.*

**REGISTER HERE**

## MORE ON FINANCIAL LITERACY

- CPA Canada is also holding a virtual conference on November 2 and 3, titled the *Money and the World Conference*. This virtual conference will examine global financial subjects, trends, and issues and will center on both personal finance and small and medium businesses. Registration for the virtual conference will be open in early July.
- *Owning your Financial Identity*, CPA Canada's webinar series about women's financial literacy, is now available fully on-demand. This series looks to help shrink the financial literacy gender gap by offering women a roadmap to building financial confidence and developing positive money habits. As of June 22, they had over 17,000 participants register and more than 14,000 attend live or on demand sessions!

## CPA ASSIST WEBINAR

## BEATING IMPOSTER SYNDROME AND BOOSTING SELF-CONFIDENCE

July 7, 2022 - 12:00 Noon - 1:00 pm

Join CPA Assist and Laurie Zalmanowitz, a Registered Psychologist specializing in counselling and performance psychology, as he presents on the phenomenon known as imposter syndrome. Learn how you can beat it and boost your confidence levels in the workplace. [Register now.](#)

## MYRNA'S DEBITS &amp; CREDITS BOX

## DATES TO ENTER ON YOUR ELECTRONIC REMINDER:

- September 12 & 13 – The ONE Conference 2022
- November 2 & 3 – Money and the World Virtual Conference
- November 24 & 25 – Mastering Money Conference in Toronto
- December 8 – CPA Assist Conference 2022

## SAYING I READ ON A T-SHIRT RECENTLY:

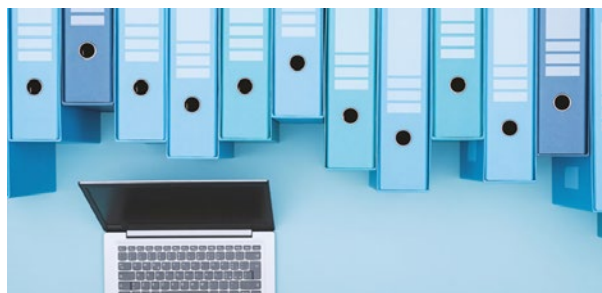
"I changed all my usernames to 'kenny'.  
Now I have all kenny logins."



## CPA CANADA'S ANTI-MONEY LAUNDERING RESOURCES FOR CPAs

To keep members apprised of recent legislative and regulatory changes affecting the profession, CPA Canada has curated an extensive collection of content for members to communicate how the new anti-money laundering (AML) and anti-terrorist financing (ATF) regulations may impact CPAs engaged in specific activities covered by the new rules.

### THE AML ARTICLES



AML legislation is continuously evolving. Are you ahead of the curve? The articles identify some of the important requirements that came into force on June 1, 2021. Learn about what's new, your obligations and how to ensure full compliance.

*Anti-money laundering/anti-terrorist financing (AML/ATF) developments:* New “know your client” rules for CPAs—First of three articles identifying some of the key requirements of which accountants and accounting firms should be aware.

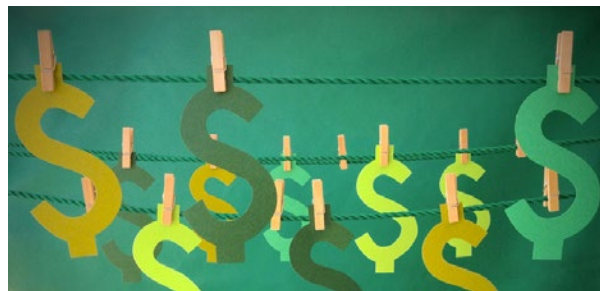
*New anti-money laundering/anti-terrorist financing (AML/ATF) requirements associated with record-keeping and reporting to FINTRAC:* Second in a trilogy of articles that provides an overview of recent changes to the Proceeds of Crime (Money Laundering) and Terrorist Financing Act (PCMLTFA) regulations.

*Risky business: Non-compliance with anti-money laundering requirements:* Final article in a series highlighting important changes brought to the AML/ATF legislation and the Criminal Code to deter non-compliance with the legislation and associated regulations.

### AML/ATF WEBINAR

Help CPAs navigate the latest changes to the Proceeds of Crime (Money Laundering) and Terrorist Financing Act (PCMLTFA) and Regulations, with this free webinar. As AML legislation continuously evolves, stay ahead of the curve with a digestible breakdown of the regime's background and context, key activity and developments since 2016, as well as overviews of “know your client” rules and beneficial ownership. The webinar also covers the specific amendments, FINTRAC legislation and money laundering risks associated with COVID-19. [Click here](#) to get updated in just 25 minutes.

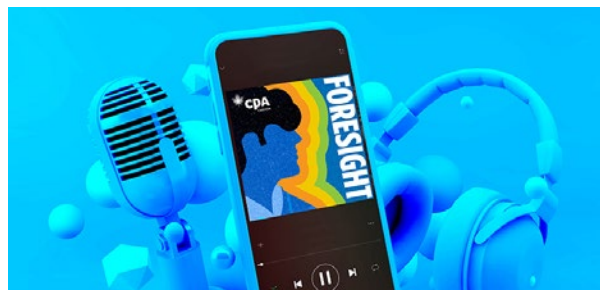
## CPA CANADA'S AML GUIDE



The Guide to Comply with Canada's Anti-Money Laundering and Anti-Terrorist Financing (AML/ATF) Legislation has been released, to help CPAs and accounting firms mitigate any risk in related activities.

This comprehensive guide will give users a general understanding of the international and domestic landscape for AML/ATF, help them determine if AML/ATF obligations apply to their activities, offer guidance on compliance to relevant obligations and clarity on enforcement and risks of non-compliance. Also learn about triggering activities, implementing a compliance program, privacy obligations, reporting suspicious transactions and terrorist activities, and much more. [Download the guide now.](#)

### FORESIGHT: THE CPA PODCAST



Season 2, Episode 8: *The CPA's role in fighting corruption and money laundering:* The rise in globalization and the ever-increasing sophistication of corruption schemes have exponentially expanded the scope of the professional accountant's role. Episode 8 explores the responsibility of the CPA role in a global effort to combat corruption.

### THE FRAMEWORK

*A governance framework for anti-corruption and responsible business:* This document presents a globally accepted framework for an effective ethics and anti-corruption compliance program to help scandal-proof an organization.

For more information on CPA Canada's AML resources, visit [cpacanada.ca](http://cpacanada.ca).

# MEMBER SERVICES NEWS

## PROFESSIONAL DEVELOPMENT

PD Passports for 2022-2023 are now available for purchase. All CPA SK courses, conferences and events may be purchased using your PD Passport credits at even greater savings from the cash price.

There are no restrictions on the number of Passports you or your organization may purchase. The regular cash price will apply to all courses purchased that exceed the total Passport credits available. The Passport year runs from April 1 to March 31. **Invest in your Passport today!**

## PERSONAL PASSPORT

Designed for the most significant savings, the Personal Passport is non-transferable (only the Passport holder may

use Personal Passport credits to register). Each Personal Passport provides access to 40 credits of learning at no additional charge.

## CORPORATE PASSPORT

Designed for group savings, the Corporate Passport may be used by anyone in your organization. Each Corporate Passport provides access to 80 credits of learning at no additional charge.

## PASSPORT PURCHASE OPTIONS

Passports are purchased online through the CPA SK portal at [Passport Program](#). If you are having any difficulties purchasing your passport on-line, contact [Rhonda Day](#). For all the information about PD Passports, please visit [cpask.ca](#).

## CPA SK STAFF UPDATE

### 25 YEAR ANNIVERSARY



**Michelle Reimer**  
Data Management Technician

CPA Saskatchewan is delighted to congratulate Michelle Reimer on 25 years of service on July 8.

Michelle walked into the legacy CA office downtown Regina on January 6, 1997, prepared to start her six-month

temp position in Accounts Payable. "During my orientation, as I am learning about what the Institute of Chartered Accountants did and my role is being discussed with me, I started to wonder if I had walked into the wrong office," she explained. "The first days were both exciting and a bit scary. I learned so much in the short six months. And then in July, I was asked to stay permanently!"

Michelle has held many jobs within the Institute over the years – starting at the front desk and looking after the members and firms, providing administrative support to the Conduct and Discipline Committees, support to the practice inspector, education, events – PD, convocations, conferences – as well as being Executive Assistant. Michelle started her IT role at the Institute when being asked to manage the upgrade of our database prior to 2000 and currently she is the Data Management Technician for CPA Saskatchewan.

"I have learnt so much and to this day I can't thank my first CEO – Nola Joorisity, FCPA, FCA, CMA, enough for taking a chance on me so long ago," she noted. "Over the past 25 years, I have worked with so many wonderful people and met many of our amazing members."

### 45 YEAR ANNIVERSARY



**M. Myrna Buttner Stahl**  
Director of Member Events

CPA Saskatchewan is pleased to congratulate Myrna Buttner on 45 years of service to the accounting profession on August 22. She first joined the legacy CMA SK Society where she held many positions in the Education, Accounting and Member Services areas.

"I was a shy 19 year old when I was hired by Sharon Lowery, Executive Director at CMA SK, as a filing clerk in 1977," she said. "I had recently immigrated to Canada and my English included only a few basic words. I learned the language quickly by filing exam forms and filling out forms to submit codes for student course exemptions."

After a while, Myrna started to speak English and she connected with members and students and helped with events and with correspondence courses. Myrna started taking accounting classes and eventually took over the accounting ledger books. Once computers came on the scene, she worked as the accountant. A few years later she held the position of Supervisor of Education and in 2000 she became Director of Member Services and Administration. Currently Myrna serves as Director of Member Events for CPA Saskatchewan.

"I have enjoyed these 45 years working for our wonderful members," she said. "I have collected so many memories and worked with many incredible people. But most of all, I made many life-long friendships over the years, which I treasure."



## MEMBER PROFILE

### A CPA WHO CHAMPIONS & QUANTIFIES SUSTAINABILITY INITIATIVES

**Canute M. Tagseth, CPA, CA**

Canute Mathew Tagseth, CPA, CA, is currently Regional Director, Finance and Administration, at GFL Environmental Inc. based in Saskatoon. His top priority is to manage the relationship with Head Office Shared Services Departments to ensure there are no impediments to efficient operations in the field. "As a public company, I am responsible for SOX compliance and internal controls at the site level," he explained, "as well as annual budgets and monthly forecasts and financial statements."

Canute obtained a Bachelor of Commerce degree from the University of Saskatchewan in 1982 and earned his legacy CA designation in 1984.

Canute spent eight years in public practice after graduation. "Once I moved to the private sector, I focused on process improvement by using the tools available," he noted.

"I spent most of my career in the transportation business with N. Yanke Transfer and Siemens Transportation Group. I had a stint at Big Sky Farms, which opened my eyes to the ups and downs of a commodity-based business, as the company went through CCAA and came out only to go into bankruptcy. I was then self-employed for a few years focusing on restructuring engagements before joining Envirotec in Saskatoon. They were sold to GFL Environmental Inc. in 2017, just nine months after I started, and I was able to use my experience to facilitate the due diligence and sales process for the owners. Since then, GFL Environmental has grown rapidly through acquisitions, and I am responsible for Manitoba to British Columbia's Liquid Operations – 35 locations and over 1,000 employees."

GFL Environmental Inc. is the only major diversified environmental services company in North America offering services in solid waste management, liquid waste management and infrastructure development. "GFL Environmental is uniquely equipped to provide an extensive range of innovative, integrated environmental services, all from one company," Canute said. "We believe that by providing cost-effective, safe and accessible solutions, we encourage greater environmental responsibility and support our customers and our communities to be green for life."

"Part of my role would be to both champion and quantify sustainability initiatives," Canute noted. "With Envirotec and GFL Environmental, I was amazed by the breadth and scope of waste collection, remediation, disposal, and recycling activities they provide. It goes far beyond plastics and paper recycling. Used oil, plastic containers, used oil filters are all recycled. Waste paint and industrial chemicals are disposed of in sustainable processes, aerosol containers are recycled and we even deal with contaminated soil remediation. The industry goes far beyond the blue bin programs residential customers are familiar with. We also host many Household Hazardous Waste events across Western Canada. I am proud to work for a company that is committed to recycling and with sustainable environmental principles."

Canute is a big supporter of the arts. "My brother is The Village Potter with a studio and kiln in Lake Lenore and I support him in any way I can. I also have an appreciation for the Symphony, as I grew up in a musical household and I played violin in the Humboldt Symphony in my youth."

Canute also enjoys travelling and visiting family. "My work has afforded me many opportunities to travel in North America and now with my son in Massachusetts and my daughter in Vancouver I get to travel to both coasts. My favorite spots are New York and a place in Malibu, which are polar opposite experiences but I have been to both multiple times." And he hopes to return to the United Kingdom sometime soon. "I would like to go to England again – I went to London and the northwest area (Harrogate, York, Scarborough) just before the pandemic shut things down and it was the scariest driving experience I have had," he said. "I would like to get a bit further north to Scotland to explore the rich history of the UK."



# CPA SK SCHOLARSHIP FUND INC.

## INVEST IN THE FUTURE OF THE PROFESSION

The CPA Saskatchewan Scholarship Fund Inc. (the Fund) is an affiliated but independent entity to CPA Saskatchewan. All CPA Saskatchewan members are members of the Fund.

The purposes of the Fund are:

- To promote higher education by providing scholarships and bursaries to those enrolled in the CPA educational program.
- To assist recipients in the continuation of their course of studies in Saskatchewan leading to the CPA professional designation.

The current CPA SK Scholarship Fund Board members are:

Don Walker, CPA, CGA (Chair)  
Natalie Styles, CPA, CGA (Secretary)  
Julie Tsui, CPA, CGA (Treasurer)  
Loveleen Baldos, CPA, CMA  
Kama Leier, CPA, CA  
Pamela Pifko, CPA, CMA  
Kristin Walker, CPA, CA  
Kyla Wilson, CPA, CA

If you are interested in volunteering to serve on the Scholarship Fund Board, please contact Myrna Buttner at [mbuttner@cpask.ca](mailto:mbuttner@cpask.ca) by July 22, 2022.



CPA SK  
Scholarship  
Fund Inc.



Invest in  
the future.  
Donate!

The Fund is primarily supported by donations and it is a registered charity through the Canada Revenue Agency. It is these donations that will allow the Fund to assist and support students and candidates in achieving their dreams of becoming Chartered Professional Accountants.

If you would like to make a donation to the CPA Saskatchewan Scholarship Fund, please click the button below. Thank you!

**MAKE A DONATION**



# CPA ASSIST

## HOW TO SUPPORT MEN'S MENTAL HEALTH

Although Men's Health Month ends after June, it is important to continue to highlight the growing conversation around this topic and reduce the stigma of those seeking support. Both men and women experience many of the same mental health disorders. However, the difference can be found in their willingness to talk about their challenges, feelings, and seeking help. CPA Assist found this to be true, as males represented only 30% of the calls made to the Saskatchewan CPA Assist support line this past year.

Here are some stark men's mental health facts:

- Approximately **one million Canadian men** suffer from major depression each year.
- On average, approximately **4,000 Canadians** take their own life each year; of those suicides, 75% are men.
- The suicide rate among Indigenous men is **double the national average**; the rate of Inuit men is 11 times higher than national average.

The current state of men's mental health is critical. Approaches are needed to address the increasing number of men who are experiencing mental health-related challenges. To understand what needs to be done, we must consider why men's mental health is so difficult to address.

### RECOGNITION

Signs of mental health issues can vary from person to person and be hard to detect in your loved ones. **For example**, some men with depression are more likely to hide their emotions, or they can come across as more angry, irritable, or aggressive when compared to the typical sign of sadness. Men with depression may feel tired and lose interest in work, family, or hobbies. They are also more likely to lose sleep and become restless.

### CONVERSATIONS

Stigmas associated with mental health are prevalent and common. Men are less likely to speak up about mental health problems and often face the stigma that seeking help for mental health is a sign of weakness. Without support and empathy, men will continue to suffer in silence and experience worsening or more challenges with mental health disorders. It is critical as a community that we help men address their mental health by encouraging and allowing them to speak openly and confidently and that we create a safe space to do so.

With a greater understanding of the challenges men face, what can you do to support the mental health of the men in your life?

**Become better informed.** Understanding the unique challenges men face when it comes to mental health is the first step. Conduct research online or connect with a local men's health organization. You can also consider if volunteering is right for you.

**Ask what you can do.** Start by simply asking questions like, "are you okay?" or "is there anything I can do to help?" This can open the door to important conversations and can be the initial start of seeking help.

**Be there to listen.** It takes a lot of courage for someone to discuss their mental health challenges. Listening can be one of the most powerful ways to help someone, as it allows the individual to process and share their challenges.

**Don't blame or judge.** Judgement or blame decreases someone's willingness to share or seek support. The best support you can give is empathy and compassion.

**Find appropriate supports.** You can't force someone to get help, but you can encourage it by offering solutions for support. Encourage helpful resources like an Employee and Family Assistance Program (EFAP), a local support group, a counsellor, or a therapist.

**Take care of yourself.** It is much more difficult to support someone if you are emotionally drained yourself. Protecting your own physical and mental health ensures you can support those around you.

The more we normalize talking about mental health challenges, the healthier our society will be. Support the men in your life by being an advocate for reducing stigmas around mental health and being a voice for them when they need it the most.

To learn more about men's mental health and building emotional fitness and resilience, [watch a recording of Learning to S.O.A.R.: Core Competencies to Build Emotional Fitness for Men](#) with Mike Cameron, presented by CPA Assist.

CPA Assist provides confidential counselling services and 24/7 crisis support to Alberta and Saskatchewan CPAs, candidates, and their immediate families. To book an appointment through CPA Assist, call 1-855-596-4222 or email [cpaforbes@telus.net](mailto:cpaforbes@telus.net).

# REGULATORY MATTERS

## CONGRATULATIONS TO OUR NEW MEMBERS!

### NEW MEMBERS THROUGH GRADUATION

Dannis Deneiko, CPA  
David Dueker, CPA  
Jaclyn Farmer, CPA  
Yuting Gao, CPA  
Nolan Garman, CPA  
Payton Hannem, CPA  
Brayden Hause, CPA  
Alyssa Huber, CPA

Marion Idun, CPA  
Liliya Iliev, CPA  
Jennifer Kehler, CPA  
Kylie Krell, CPA  
Lauren Larter, CPA  
Jared Latos, CPA  
Donovan Lautsch, CPA  
Evan Okrainetz, CPA

Carter Olson, CPA  
Jordan Omoth, CPA  
Alexandra Parsley, CPA  
Mariya Reshetar, CPA  
Daniel Scraper, CPA  
Alex Szeto, CPA  
Jaime Whitell, CPA  
Winston Williams, CPA

### NEW MEMBERS TO SASKATCHEWAN

Lisa Andrew, CPA, CGA  
Rejeanne Bischoff, CPA, CMA  
Thomas Flaig, CPA, CA  
Andrew Foreman, CPA  
Douglas Hewko, CPA, CA

Modupeola Oganla, CPA, CGA  
Heather Rindahl, CPA, CA  
Charles Rumball, CPA, CMA  
(non-practicing)  
Ahsan Siddiqui, CPA, CGA

Andrew Spidle, CPA, CA  
Jordan Wilson, CPA, CA

### NEW MEMBERS THROUGH MRA

Tolulope Adeboye, CPA

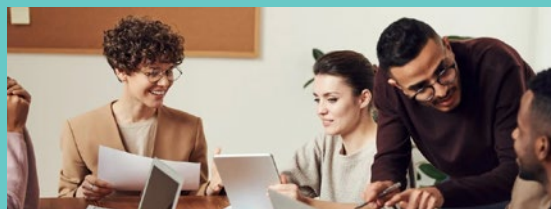
## IN MEMORIAM

We were saddened to learn of the passing of the following members:

- **Robert A. Scott**, CPA, CMA from Saskatoon, on February 21, 2022
- **Clare Edward Heagy**, FCPA, FCA from Saskatoon, on March 23, 2022
- **Garry A. Peterson**, CPA, CMA from Saskatoon, on September 10, 2021
- **David F. Muir**, CPA, CMA from Regina, on September 10, 2021
- **Robert G. Prosser**, CPA, CMA from Saskatoon, on January 5, 2022

Our thoughts are with their families and friends.

## WANTED: VOLUNTEERS!



You can give back to the profession by volunteering with CPA Saskatchewan. We are looking for volunteers to sit in our Professional Conduct Committee. Please contact the Registrar at [registrar@cpask.ca](mailto:registrar@cpask.ca) for more details, if you are interested in donating some of your time and expertise to one of our CPA committees.



# UPDATES TO THE RULES OF PROFESSIONAL CONDUCT (RPC)

Article by **Leigha Hubick**, CPA, CA  
CPA Saskatchewan's Registrar

The complexity of conduct matters continues to evolve and the ability of registrants to understand the core elements of professional or ethical conduct is critical to guide registrant behavior. The objective of the RPC is to establish common criteria to guide and enforce good character and competence of registrants.

## ALIGNMENT WITH INTERNATIONAL AND NATIONAL CODES

The Rules Committee proceeded with a project in early 2022 to update and align our provincial code, referred to as "Rules of Professional Conduct" with the nationally adopted Canadian Code. At unification of the profession CPA Saskatchewan adopted the legacy 2014 CA Rules of Professional Conduct with no amendments, no preamble and no interpretations/guidance.

Phase 1 of the update to the RPC occurred with the Regulatory Bylaws brought into force in December 2021. The Regulatory Bylaws include the core elements of the International Ethics and Standards Board of Accountancy ("IESBA") code as Regulatory Bylaws 200.1 through 200.8.

The value of harmonization is that as professional services are increasingly offered cross-border, similarity is important to ensure appropriate registrant behaviour and avoid unintended consequences.

## ADDITIONS TO THE RPC

The preamble and guidance tools will aid significantly in understanding by registrants of expectations for conduct

as a CPA. Further, it facilitates assessments on documents received by the Institute to determine whether a concern is a matter in dispute under Bylaw 29 series or a written complaint under Bylaw 40 series.

When referring to the RPC, it is important to understand the difference between the Rules and Guidance. The Rules impose an obligation on registrants; compliance is mandatory. Guidance, however, is intended to assist in the understanding and application of the related Rule.

The RPC must be read and applied with the preamble, bylaws and legislation in mind. The preamble introduces the underlying philosophy governing CPAs' responsibilities and sets out the following six fundamental principles of ethics, in no particular order:

1. Professional Behaviour
2. Integrity and Due Care
3. Objectivity
4. Competence
5. Confidentiality
6. Cooperation

## UPDATES TO THE RPC

The major updates relate to Rule 210 – Conflict of Interest and Rule 216 – Compensation Arrangements. Please [visit our member alert](#) for more information. Other updates are for numbering, congruency of defined terms and grammar.

## APPLICATION OF THE RPC

	Members in professional accounting or other regulated services		
	Members providing professional services		
	All Members		
Ethical Conduct	201, 202.2, 203, 205, 206, 207, 208 (part), 211, 212, 213, 217, 304	202.1, 208 (part), 209, 210, 214, 216, 218	204, 215
Compliance and Reporting	220, 221		
Cooperation	222, 224	225, 226, 227, 228, 229	
Manner and Method of Practice		231, 232, 314	230

## REGULATORY NOTICES



### The Institute of Chartered Professional Accountants of Saskatchewan **NOTICE OF SUSPENSION OF REGISTRATION AS A MEMBER**

On March 23, 2022, the Registration Committee of the Institute of Chartered Professional Accountants of Saskatchewan approved the suspension of registration of the following member:

**RYAN S. PASTERNAK**

The registration of this individual has been suspended for the period of one (1) year from the original date of non-compliance (August 24, 2021) pursuant to Regulatory Bylaw 33.1 due to non-compliance with Bylaws 10.4, 130.1 (Renewal and Fees) and Board Rule 467.1 (Payment of Late fees).

During this period of suspension, this individual shall not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Certified Management Accountant', or the initials 'CPA' or 'CMA' in Saskatchewan.

Authorized by:  
Leigha Hubick, CPA, CA  
Registrar

April 7, 2022

## DISCIPLINARY NOTICES

### **Notice of Discipline Committee Decision and Order Case #1907-15**

**MVULA, ISAAC MALIBA**

Following the receipt of a formal complaint made by the Professional Conduct Committee, the Discipline Committee commenced a hearing regarding the conduct of Isaac Maliba Mvula (Mvula) on August 31 – September 1, 2021 and concluded on February 18, 2022. The majority of the Discipline Committee determined that Mvula was guilty of professional misconduct as defined in section 26 of *The Accounting Profession Act* ("the Act") in that his conduct breached Bylaws 200.1, and Rules 202.1 (Integrity and Due Care), 203.1 (Professional Competence), 205 (False or Misleading Documents or Oral Representations) and 206.1 (Compliance with Professional Standards) of the CPA Saskatchewan ("CPASK") Bylaws and Standards of Professional Conduct.

Mvula did not appear at either the hearing on the formal complaints or the hearing to determine sanction. Counsel for the Professional Conduct Committee filed proof of personal service of the Notices of Hearings. The Panel was satisfied that Mvula had received appropriate notice of each hearing. Therefore, the Panel proceeded pursuant to subsection 31(11) of the Act in the absence of Mvula in both parts of the hearing.

#### **Decision on the Formal Complaint**

The context in which the formal complaints arose is that Mvula, as an unlicensed member, performed an audit engagement and issued an auditor's report for a rural municipality for the period of January 2018 through December 2019.

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The majority of the Discipline Committee found that Mvula was guilty of professional misconduct in respect of providing services to an audit engagement for a rural municipality over several years for the following reasons:

- Did not ensure professional services were provided with integrity and due care. Mvula knowingly issued an audit opinion without review and without proper licensure. Mvula was identified by the rural municipality as the sole point of contact for the audit engagement.
- Did not ensure professional services were provided with competence and due care. Mvula did not comply with the Canadian Auditing Standards, a legislated requirement for all rural municipalities in Saskatchewan. Specific and significant deficiencies were noted through the audit engagement file, including:
  - Substantive procedures were executed at the interim date only, with no additional work performed,
  - The file was not properly reviewed in accordance with quality control standards, and
  - Effects of consolidation of related entities were not evaluated.

The decision on the formal complaints was made by the majority of the Discipline Committee on November 22, 2021.

A dissenting decision by one member of the Discipline Committee, on the same date, concluded that Mvula was not guilty of professional misconduct on the formal complaints for the following reasons:

- Creditability of the witness testimony was assessed by the dissenting member as low, therefore the evidence presented was not sufficient to prove the formal complaints.
- The licensed partner of the firm where Mvula was employed was responsible for the audit opinion issued.

The decision of the majority of the committee members who heard the complaint is the decision of the Discipline Committee pursuant to Rule 512.1.

### **Decision on Sanction**

The Discipline Committee issued the following Order on March 18, 2022:

1. The registrant shall be fined the sum of \$6,500.00;
2. The registrant shall receive and acknowledge a written reprimand issued by the chair of the discipline hearing panel;
3. That, in the event the registrant's registration is no longer suspended, he shall complete ten (10) hours of verifiable continuing professional development within twelve (12) months of being removed from non-disciplinary suspension, in the areas of audit documentation and quality control for assurance engagements. These courses are to be approved in advance by the Registrar. The registrant is responsible to report and declare the verifiable continuing professional development in the provided tool before the deadline. Proof of attendance at the verifiable continuing professional development is required;
4. That a summary of the breach and sanction and the Decision and this Determination and Order shall be published on a named basis on the Institute's website and in its newsletter;
5. The registrant shall be required to pay costs in the sum of \$8,000.00; and
6. The registrant shall remit payment of all fines and costs as set out above to the Institute within nine (9) months from the date of this Determination and Order becomes final under the bylaws. Failure to pay within the nine (9) month period shall result in the immediate suspension of the registrant from the Institute of Chartered Professional Accountants of Saskatchewan and failure to pay within one year from the end of the nine (9) month period shall result in immediate expulsion from the Institute and striking of the member's name from the register.

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The text of relevant bylaws and rules of professional conduct:

**Bylaws**

200.1 Practice of the profession or services provided as a Chartered Professional Accountant shall be performed within the context of the following standards of conduct:

- (a) integrity;
- (b) objectivity;
- (c) competence; and
- (d) confidentiality.

**Rules of Professional Conduct**

*Integrity and Due Care*

202.1 A member, student or firm shall perform professional services with integrity and due care.

*Professional Competence*

203.1 A member shall sustain professional competence by keeping informed of, and complying with, developments in professional standards in all functions in which the member practices or is relied upon because of the member's calling.

*Compliance with Professional Standards*

206.1 A member or firm engaged in the practice of public accounting shall perform professional services in accordance with generally accepted standards of practice of the profession.

This notice is issued pursuant to Bylaw 49.1 and the terms of the Order.

Authorized by:  
Leigha Hubick, CPA, CA  
Registrar  
CPA Saskatchewan

April 12, 2022

## **Notice of Discipline Committee Decision and Order Case #1903-38**

**MORRISON, GILLIAN FAE**

Following the receipt of a Formal Complaint made by the Professional Conduct Committee, the Discipline Committee held a hearing regarding the conduct of Gillian Fae Morrison, CPA, CA ("Morrison") on April 5, 2022. The Discipline Committee determined that Morrison was guilty of professional misconduct as defined in section 26 of *The Accounting Profession Act* ("the Act") in that her conduct breached Bylaws 200.1(a) and 200.2 of the CPA Saskatchewan ("CPASK") Bylaws and Standards of Professional Conduct.

Rules of Professional Conduct 202.1 (integrity and due care components) are relevant.

The context in which the Formal Complaint arose is that Morrison, as a registrant, prepared and provided financial information to two related clients over a period of three years. During the relevant years Morrison was a practice leader.

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Specifically, the Discipline Committee found that Morrison, as the practice leader of a firm in respect of services provided to two clients between October 2015 and December 2018:

1. Did not take reasonable steps during the provision of services to ensure the reasonable reliability of the client's bookkeeping and accounting records.
2. Did not provide requested client financial information to another registrant firm, which was engaged to provide review engagement services, within a reasonable time or in a substantively complete manner.
3. Did not file several of one of the client's GST Returns by the due date or a reasonable time thereafter. Further, when preparing GST Returns on behalf of the client, reported input tax credits significantly less than the amounts the client was eligible to claim. Upon application by another registrant firm approximately one hundred thousand dollars was refunded to the client.
4. Did not apply for a rebate of overpaid PST on behalf of one of the client's even though she was explicitly aware of this significant overpayment. Upon application by another registrant firm approximately one hundred thousand dollars was refunded to the client.
5. Failed to consider whether the clients were associated with other related companies and how the "Small Business Deduction Limit" should be allocated among the clients and associated companies resulting in the potential underpayment of income taxes.
6. Did not document her communication with the clients with respect to the taxation filing requirements.

The Discipline Committee issued the following Order:

- The registrant complete ten (10) hours of verifiable continuing professional development in the following areas:
  - Practice Management; and
  - Sales Taxes.

With the courses to be approved by the Registrar prior to beginning the course. The registrant is responsible to report and declare the verifiable continuing professional development in the provided tool before the deadline. Proof of attendance at the verifiable continuing professional development is required;

- The registrant receives and acknowledges a reprimand signed by the discipline hearing panel chair;
- The registrant pay a fine of in the amount of seven thousand five hundred dollars (\$7,500.00);
- The notice of the Decision and Order be published in the CPA Saskatchewan member and firm newsletters and posting on the Institute's website on a named basis with a summary of the professional misconduct and sanction and a link to the Decision and Order.

The Panel orders that no cost be assessed to the registrant based on the joint submission.

**The text of relevant bylaws and rules of professional conduct:**

**Bylaws**

- 200.1 Practice of the profession or services provided as a Chartered Professional Accountant shall be performed within the context of the following standards of conduct:
- (a) integrity;
  - (b) objectivity;
  - (c) competence
  - (d) confidentiality

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200.2 A registrant or suspended registrant shall, at all times, exercise appropriate moral behavior and shall comply with the laws of Canada and the province in which they reside or in which they provide professional services.

## Rules

### *Integrity and Due Care*

202.1 A member, student or firm shall perform professional services with integrity and due care.

A copy of the Decision and Order dated May 12, 2022 is available on our website.

This notice is issued pursuant to Bylaw 49.1 and the terms of the Order.

Authorized by:  
Leigha Hubick, CPA, CA  
Registrar  
CPA Saskatchewan

May 31, 2022

## GROUP AUDITS – FRAS CANADA

Many audits today are audits of group financial statements – also known as group audits – these types of engagements can be very challenging.

This is a result of complex group structures, cultural and language barriers, differences in laws and regulation, involvement of component auditors and many other factors.

The IAASB is proposing revisions to ISA 600, *Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)* to:

- strengthen the auditor's approach to planning and performance of a group audit; and
- clarify the interaction of ISA 600 to the other ISAs.

For more information, visit [FRAS Canada](#).



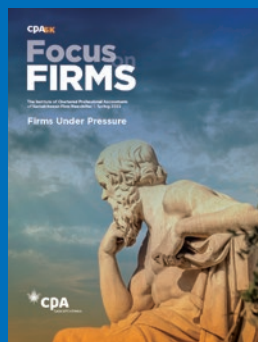
## GOVERNING DOCUMENTS

Registrants are subject to a regime of regulation defined as Rules which means and includes any right, requirement, obligation of a registrant or duty or power of the Institute that is set out in the Act, a Bylaw, a Board rule, a Discipline Committee rule and the Rules of Professional Conduct, as amended from time to time.

## REMINDER: CAS 315, RISKS OF MATERIAL MISSTATEMENT

The revised CAS 315 came into effect for periods beginning on or after December 15, 2021. This is a significant amendment to standards that firms need to be aware of. View CPA Canada's implementation tool to learn more.

## SPRING ISSUE OF *FOCUS ON FIRMS* PUBLISHED



This issue includes articles on Changing Employee and Client Expectations, Complying with Evolving Professional Standards, Avoiding Conduct Matters and more. You can download a copy from [cpask.ca](#).



# RESOURCES, PROGRAMS, NEWS, PROFESSIONAL UPDATES AND EVENTS

## FORESIGHT

### BUILDING A RISK MANAGEMENT FRAMEWORK FOR TRUSTWORTHY AI



Technologies using machine-learning algorithms to react and respond without human intervention can improve business productivity, but using artificial intelligence (AI) comes with risk. CPAs are well positioned to design systems to achieve trustworthy AI. [Learn more.](#)

### MINDSET AND ENABLING SKILLS OF PROFESSIONAL ACCOUNTANTS

In our data-driven and AI-enabled world, CPAs need to explore new ways to bring value to their organizations. The paradigm shift towards competence points towards technological literacy and highly-tuned human skills. [Get your downloadable copy.](#)

### FORESIGHT PODCAST SEASON 2: HOW TECHNOLOGY AND INNOVATION ARE CHANGING THE ACCOUNTING LANDSCAPE

This podcast brings to light evolving technological and social business changes and their effect on the accounting profession. As newfound opportunities and challenges begin to emerge, we ask CPAs—are you prepared for what's coming? [Listen today.](#)

Catch up on all the episodes on your podcast app, and stay tuned for Season 3 coming later this year.

## TAX

### CANADIAN TAX NEWS

Your source for the latest Canadian tax news and updates on changing tax laws. Working collaboratively with the Canada Revenue Agency (CRA) we aim to bring clarity on pressing tax questions and COVID-19 tax updates. [Read more.](#)

### TAX RESOURCES FOR CPAS

Continue to advance your tax knowledge with these resources, including webinars, courses and publications. Created for CPAs and the broader tax community, these resources will help you stay current on changing tax laws. [Learn more.](#)

### A BETTER WAY OF DESIGNING NEW TAX LEGISLATION

As the government gradually transitions towards a more forward-looking agenda, now is a good time to examine tax legislative processes and consider better practices for managing tax change. [Blog by Bruce Ball, FCPA, FCA.](#)

## AUDIT AND ASSURANCE

### TECHNOLOGY'S IMPACT ON THE AUDIT

Continuous technological developments are creating risks and opportunities for the audit profession today and into the future. Read this blog for updates on recent activities and to access our suite of helpful resources. [Read more.](#)

### NEW QUALITY MANAGEMENT SUITE OF STANDARDS: PRACTITIONER ALERT

This practitioner alert raises awareness about the new Canadian standards on quality management.

[Learn about this new suite of standards](#) comprising CSQM 1, CSQM 2, and CAS 220, and how they impact you.

## NAVIGATING THE SUSTAINABLE DEBT MARKET – GLOBAL RESEARCH TEASER



Read this important research for an introduction to the US\$1 trillion global sustainable debt market. The final report examines the trends, challenges and opportunities, and considerations for enhancing credibility in an evolving market. [Read on.](#)

## SUSTAINABILITY AND PERFORMANCE MANAGEMENT

### WEBINAR ON INTERNATIONAL AND CANADIAN SUSTAINABILITY REPORTING DEVELOPMENTS

This webinar will provide you with information on the IFRS Foundation's newly formed International Sustainability Standards Board, its first proposed standards, and important Canadian sustainability-related standard-setting and regulatory developments. [On demand event.](#)

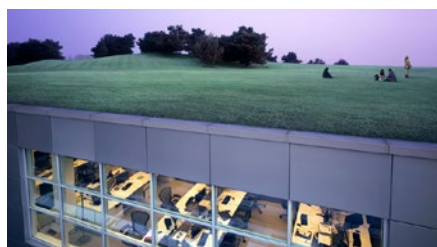
### INTERVIEW WITH ISSB CHAIR ON THE MONTREAL CENTRE AND OTHER DEVELOPMENTS

Stay on top of the work that's underway to establish the ISSB centre in Canada, and sustainability standards: watch Richard Olfert, chair, CPA Canada's board of directors, interview the ISSB's chair, Emmanuel Faber. [Read more.](#)

## THE INNOVATION DELTA MODEL: A DIFFERENT APPROACH TO ASSESSING BUSINESS VALUE

Learn how the Innovation Delta Model can help you more accurately evaluate and value innovation and provide actionable steps on how to think differently and develop an innovation mindset. [Download your copy.](#)

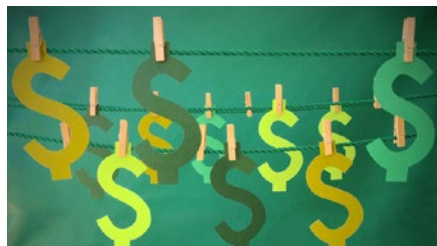
## A STATEMENT FROM THE GLOBAL ACCOUNTING ALLIANCE (GAA) TO THE ACCOUNTANCY PROFESSION



Nature is everybody's business. Learn more about the GAA's call for the accounting profession to address the crises in climate, nature loss and social inequality. [Download here.](#)

## ANTI-MONEY LAUNDERING RESOURCES

### GUIDE TO COMPLY WITH CANADA'S ANTI-MONEY LAUNDERING AND ANTI-TERRORIST FINANCING (AML/ATF) LEGISLATION



Changes to the AML/ATF requirements will impact CPAs engaged in activities covered by the Proceeds of Crime (Money Laundering) and Terrorist Financing Act (PCMLTFA). Learn about the obligations to ensure compliance with the applicable requirements. [Download now.](#)

## A GOVERNANCE FRAMEWORK FOR ANTI-CORRUPTION AND RESPONSIBLE BUSINESS

Take advantage of a globally accepted framework to help scandal-proof your organization. This document's origins are in the anti-corruption context, but it also applies to organizations striving to meet the responsible business challenges of ESG. [Download your copy now.](#)

## ANTI-MONEY LAUNDERING AND TERRORIST FINANCING UPDATE

CPAs may have a role in the fight against money laundering. Watch this webinar as representatives from CPA Canada's regulatory affairs department share critical information regarding changes to anti-money laundering and terrorist financing rules. [On demand event.](#)

## CORPORATE CITIZENSHIP

### FINANCIAL PLANNING: BUILDING A LIFELONG FINANCIAL PLAN

Learn how to tackle your finances and create a lifelong plan to achieve your financial goals. With our sights set on emerging from the financial crisis of COVID-19, it's critical to focus on financial planning for the future. It's been said that no one will care more about your financial future than you. This session will teach you how to tackle finances, manage cash flow, set goals and build a personal lifelong financial plan. [On demand event.](#)

### WHAT I WOULD TELL MY YOUNGER SELF

Time flies, and in our fast-paced world, many important lessons can go right over our heads. Establishing strong financial goals and habits early in life is key to avoiding a trip back in time to talk some sense into your younger self. [On demand event.](#)

### MASTERING MONEY CONFERENCE 2022

November 24 & 25 | Toronto

[Join CPA Canada](#) as they examine the financial up and downs of our lives.

## MONEY FOR NEW MOMS

So, you're going to have a baby! Learn everything you need to know to be on top of your finances before and after welcoming your bundle of joy. [On demand event.](#)

## EXTERNAL REPORTING

### CANADIAN PUBLIC COMPANY FINANCIAL REPORTING UPDATE: Q2 2022



Need help understanding recent changes to Canadian financial reporting requirements? Join us for this one-hour webinar to stay current on today's financial reporting hot topics. [Learn more.](#)

## PROFESSIONAL DEVELOPMENT

### INTRODUCTION TO INDIGENOUS PEOPLES' CULTURES COURSE

Gain insight, knowledge and skills to better understand the perspectives of Indigenous students as they navigate through the CPA profession and education in accounting and finance. For more information and to register visit [cpacanada.ca](https://cpacanada.ca).

### OVERVIEW OF THE STOP-LOSS RULES



*On Demand Event*

Developed for the In-Depth Tax Program, [this course](#) provides practitioners a comprehensive understanding of the Income Tax Act (ITA)'s common stop-loss rules, including implications of inadequate consideration, and non-arm's length transfers.

# AFTER HOURS

## ZOOM CALL FROM THE MILK AISLE?

You may be able to work remotely and do your weekly shopping at the same time soon. Both could be possible after supermarket chain Tesco in the UK announced a flexible working trial with office service provider IWG.

From mid-May, people are now able to use office space created in the chain's New Malden store in London. A flexible office area will use space in-store, with desks, co-working areas and a meeting room provided.

The move highlights the continued move away from traditional office set-ups since the pandemic. IWG said that the trial with Tesco was reflective of "really strong demand" from office workers to have suburban alternatives close to home, as opposed to commuting into city centers.

Research from the company suggests that 72% of workers would prefer to work flexibly.

The partnership comes as supermarkets are increasingly looking for new ways to make money from their physical stores, with many shoppers having switched to online deliveries during the pandemic.

## STARLING MURMURATIONS

The sight of hundreds of starling birds swooping and diving in unison at dusk is one of the wonders of nature. Scientists and naturalists have marveled at how the birds make shape-shifting clouds, known as murmurations.

Murmurations are huge groups of starlings that come together at dusk to swoop and dive across the sky before roosting for the night. It is thought this offers protection from predators such as peregrine falcons, who find it hard to single out just one starling from a whirling mass of thousands.

Researchers in Italy have undertaken the most detailed analysis yet of the physics of these aerial stunts. Their mathematical model suggests starlings copy other birds' flight paths and

only make small speed fluctuations. Experts say there is no leader in a flock; everyone imitates its neighbors, and each bird is able to easily change its velocity a little bit at a time.

The physicists analyzed video footage of starling flocks ranging in size from 10 birds to 3,000 to develop a mathematical model for this flocking behaviour. They then used computer simulations of an artificial flock of birds to check if their mathematical model matched what happens in the real world.

The scientists say this study could help in developing swarms of drones that can fly collectively over fields to tend crops. It may also help in finding new ways to track space debris.

## UNSOLVED CODE

*Kryptos* is a sculpture by the American artist Jim Sanborn located on the grounds of the Central Intelligence Agency (CIA) in Langley, Virginia. Since its dedication on November 3, 1990, there has been much speculation about the meaning of the four encrypted messages it bears. Of these four messages, the first three have been solved, while the fourth message remains one of the most famous unsolved codes in the world.

One passage was a line of poetry by the sculptor himself. The second contained coordinates to something that was buried. The third contained the words of the archaeologist (Howard Carter) who discovered King Tut's tomb. As for the fourth, it remains unknown.

The sculpture continues to be of interest to cryptanalysts, both amateur and professional, who are attempting to decipher the fourth passage. The artist has so far given four clues.

## SPACE MEALS

Jeff Bezos and Elon Musk both want to colonize space. NASA is also trying to put people on to the dusty surface of Mars. But if humans want to set up communities in space, what will they eat?

Plenty of experiments have been conducted to see whether plants can flourish in space.

And as of recently, a new project has begun to see if meat cells can grow. It was a small pilot step for trialing a

potential nutrient source, one possibly big leap for the future of space travel.

The experiment was dreamt up by Aleph Farms, an Israeli company that specializes in growing meat from cells and is being carried out by the first all-private astronaut team to visit the International Space Station.

Sceptics say the method is too unstable for astronauts to rely on, and that having space meat will be as simple as bringing it up from Earth.

## LOOKING FOR A GOOD MYSTERY NOVEL?

Claudia Piñeiro, an Argentine novelist and screenwriter, is best known for her crime and mystery novels. She has won numerous literary prizes and five of her novels have been translated into English. Her latest novel is titled *Elena Knows*, published in April 2022.

## THE BOREAL TRAIL

We in Saskatchewan take a great deal of pride in our home province. Yes, we've got those famed wheat fields of the southern prairies — but there's also the lesser-known lakes and forests of the central and northern parklands. Saskatchewan's landscape is nothing if not diverse, complete with plunging chasms and soaring cliffs, shifting sand dunes, and the sharpness of the Canadian Shield.

One of the best places in the province to wander in the woods is at Meadow Lake Provincial Park in northwestern Saskatchewan. There, a series of shorter paths were joined to form a roughly 80-mile hiking trail known as The Boreal Trail.

You'll pass through a forest filled with jack pines, white and black spruce, birch and aspen that's home to animals including moose, wolves, bears and squirrels. The trail also wanders through muskeg, wetlands and river valleys; it crosses meadows filled with wildflowers and traverses a beaver dam. There are eight front-country and nine backcountry campsites along the route — some on high cliffs, others on sandy beaches. Thanks to the many convenient access points along the way, you can choose to hike only part of the trail or do the entire trail. Enjoy your summer!





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# The 3 Reasons Why a CPA Needs Life Insurance.

Life Insurance.

We know you've contemplated it.

How do we know? As a Chartered Professional Accountant (CPA) it is your job to sum up a client's assets and liabilities in the blink of an eye. Solving for financial standing is second nature to you. You know what's at risk in terms of your accounts, but now it's understanding the greater risk at play. The term *liability* takes on a new meaning when dealing with insurance by changing the narrative of *who are you liable to*? We know you need to be certain your debt won't cripple your family and leave your financial goals unmet. We understand, *as at*, the people you care about are vulnerable to financial hardship which makes you feel irresponsible. We believe that life is unpredictable and CPAs shouldn't hesitate to protect those they love.

We know you've probably said to yourself, "What would happen when I'm gone?" and in our experience, this internal dialogue can do one of two things: 1) often it's a heavy enough topic to stop anyone from seeking a solution to the problem, or 2) it causes you to look to many insurance companies for a quote, leaving you exhausted and not having reached a conclusion due to the discrepancies in premium prices.

What makes our assessment so tailored to CPAs? For 45 years and counting, CPA Insurance Plans West has focused solely on CPAs and their family's insurance needs by continually educating ourselves on the life journey and career path of a CPA.

To help break your state of indecision we thought to lend our expertise and tell you *The Three Reasons Why a CPA Needs Life Insurance*:

## Reason 1: You Are a Newlywed

When you get married you enter a life partnership. This is a good reminder, in terms of Life Insurance, that your actions speak for two. The wedding vow, 'until death does us part,' overlooks the ability you have to plan to take care of a widowed spouse. In the event you pass, a Life Insurance policy would cover, to the amount specified by your policy, any fixed or foreseeable expenses you predicted.

## Reason 2: You Just Bought Your First Home

When you have a mortgage, it is a great rule of thumb to take out a Life Insurance policy. Why? In the instance you pass away without coverage, the consequence of your mortgage will become the responsibility of your spouse or family members. It's a good practice to think about the financial standing of those that would end up having to pay your debts in the instance that you can't cover all the debts with your savings at the time of your death. If this would be challenging for your family to recover from this is an indicator of the urgency for coverage.

## Reason 3: You Are Starting a Family

The most prepared one can be for their child is when they understand they need to be able to provide for their child in the event they aren't there with them. Life insurance helps protect the financial goals you have planned for your children. Financial Goals are expenses that occur as you phase into different stages of life as a family. Examples include post-secondary tuition for a child or spouse, paying for a child's wedding, and other costs related to your lifestyle - for instance, family vacations or your teenager's first car.

Life Insurance is about much more than the insuree carrying the Life Insurance policy. It is about protecting those that you care for from taking on a financial burden in a time of grief. It's about choosing to set your family up for long-term financial success even when you are not there by their side. When you apply for insurance, you are ensuring the well-being of those you love.

