



CPA

SASKATCHEWAN

SKCONNECT

Honouring the service and achievements of CPAs in Saskatchewan

Our members are to be acknowledged for their leadership and excellence given that they have been an integral source of support for communities and businesses as they navigate the challenges we have experienced in the past two and a half years. The values and knowledge of CPAs are the backbone of the business community, helping navigate both challenges and opportunities. Thank you to all our members who have made a real difference both in business as well as in our Saskatchewan communities.



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WHAT DO YOU THINK?

Send your letter to the editor to mbuttner@cpask.ca or by mail to CPA Saskatchewan. Letters may be edited for length and clarity.

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CPA Saskatchewan

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LAND ACKNOWLEDGEMENT

In the spirit of reconciliation, CPA Saskatchewan acknowledges that we work on the traditional lands, referred to as Treaty 4 Territory – the original lands of the Cree, Saulteaux, Dakota, Nakota, Lakota, and the homeland of the Métis Nation.



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NOTES FROM THE LEADERSHIP BOARD CHAIR REPORT

Rod Sieffert, CPA, CA, *Chair of the Board, CPA Saskatchewan*

As summer again draws to a close, I am looking back at the accomplishments of the past few months and looking forward to the fall activities that keep us all busy.

I would like to congratulate all of those who successfully completed the May 2022 CFE. We here in Saskatchewan are particularly proud of our 36 successful writers. I would like to take this opportunity to congratulate Lixian Cao and Jackson Wiegiers for their placement on the May 2022 National Honour Roll. In addition, Lixian Cao was awarded the Chartered Professional Accountants of Canada Gold Medal for the highest standing in Western Canada, as well as the prestigious Governor General's Gold Medal for the highest standing in Canada on the May 2022 CFE. Well done to both of you!

The other event that stands out was the Board's in-person meeting in Yorkton on September 14 and 15. The first day was devoted to an energizing and productive strategic

planning session led by a very accomplished and dynamic facilitator. Ongoing strategic planning is crucial to the success of any organization as it provides us with the opportunity to check where we are (versus where we thought we might be), correct our planned course if necessary, and ensure that the organization is well positioned to tackle challenges and opportunities for the foreseeable future.

Our second day of the annual retreat provided us with the opportunity to meet with approximately 25 members from Yorkton and the surrounding area at a member lunch. We as a Board always value the opportunity to meet our members, so this was a particularly rewarding day.

As fall unfolds, I hope that all of you have a chance to celebrate all the personal and professional accomplishments that you have achieved and that you have much to be thankful for. My very best wishes to all of you.

CPA SK VISION

The Canadian CPA is the pre-eminent, globally respected business and accounting designation.

CPA SK VALUES

- Ethical behaviour
- Innovation
- Excellence
- Leadership
- Accountability

CPA SK MISSION

CPA Saskatchewan enhances the influence, relevance and value of the Canadian CPA profession by enabling economic and community development through:

- Protecting the public
- Supporting its members and candidates
- Engaging and educating stakeholders



Click on the images above to access more information about CPA Saskatchewan.



NOTES FROM THE LEADERSHIP CEO REPORT

Shelley Thiel, FCPA, FCA, CEO, CPA Saskatchewan

As we go through the first days of fall, I hope you enjoyed a beautiful Saskatchewan summer.

CPA Saskatchewan is excited to congratulate our 36 successful May 2022 CFE writers. Exceptional performance on the CFE earned two CPA Saskatchewan candidates, Lixian Cao and Jackson Wiegiers, recognition on the May 2022 National Honour Roll. Congratulations to Lixian and Jackson and all of the successful candidates. This is a significant step in your journey to becoming a CPA.

We were thrilled to learn that Lixian Cao was also awarded the prestigious Governor General's Gold Medal for the highest standing in Canada on the May 2022 CFE. This is an incredible achievement and the first time a Saskatchewan candidate has earned the top standing in Canada. Congratulations Lixian! The entire profession is very proud of you and this amazing accomplishment.

Our Board has begun their work for the year and are in strong capable hands under the leadership of our Chair, Rodney Sieffert, CPA, CA and our Vice Chair, Paul Lepage, CPA, CA.

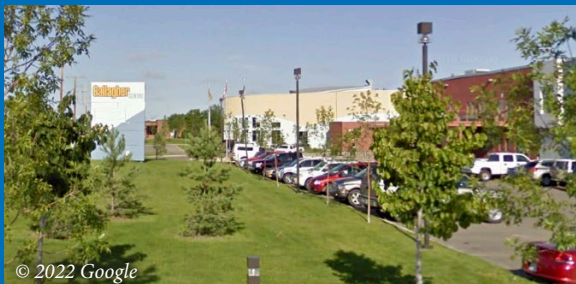
Rod Sieffert joined the CPA Saskatchewan Board in 2018 and was re-elected in 2020 for a second term. Rod has chaired the HR & Awards Committee as well as was Board Vice Chair during 2020/21 and 2021/22. Rod is a retired partner with MNP in Regina. Rod and his wife Michelle recently moved to live full time at their house at the lake. You might have found Rod driving back and forth an unusually high number of times this summer, as they moved out of their Regina home in three short weeks. Rod and Michelle's son, Jonathan, is also a Saskatchewan CPA.

Paul Lepage was elected to the CPA Saskatchewan Board in 2019 and was re-appointed in 2021 for a second term. Paul has chaired the Audit & Risk Committee. Paul is a Partner – KPMG Enterprise Business Advisory Services in Saskatoon. During the summer, you would have found Paul and his wife Tiffany (also a CPA) enjoying time with their two young boys. Paul is also a member of the Canadian Institute of Chartered Business Valuators. Our profession in Saskatchewan is in strong capable hands under the leadership of Rod and Paul.

In June, we offered our first in-person event since before the onset of COVID. Thank you to the members who joined us for our annual conference in Regina. The day featured amazing speakers and a chance to reconnect with colleagues and friends. In September, the Board met in Yorkton and had the opportunity to connect with members from Yorkton and area.

This fall, CPA SK will continue to transition back to some in-person offerings of professional development and offer additional events in person. We are very excited to see you again and recognize that this will be a transition as we determine how best to go forward with a combination of in-person and virtual events.

As we continue to advance our profession and the value our members add to the business community and the greater communities in Saskatchewan, I would like to thank the CPA Saskatchewan Board, our members who volunteer for the profession, the CPA SK staff, and all members for their leadership and engagement.



CPA SK BOARD HOSTED A MEMBER LUNCHEON IN YORKTON

On September 15th, the CPA SK Board hosted a Member Luncheon at the Gallagher Centre in Yorkton. At the event, members had the opportunity to hear CPA updates, discussion, and to ask questions.

Thank you to the members who attended the luncheon!

CPA SASKATCHEWAN 2022 – 2023 BOARD MEMBERS

Our Provincial Board is in strong, capable hands under the leadership of our Chair and Vice Chair. The Board provides excellent leadership and guidance in establishing our Strategic Plan and supporting the initiatives and objectives identified through the operational planning process. CPA SK would like to acknowledge the great work our Board members—past and present—do for the Institute and we thank them for serving our members. The current CPA SK Board Members are:



CHAIR

Rod Sieffert, CPA, CA
MNP LLP, Regina



VICE CHAIR

Paul Lepage, CPA, CA
KPMG LLP, Saskatoon

BOARD MEMBERS



Bev Betteridge, CPA, CMA
The Corner Office, Regina



Boni Dorish, CPA, CMA
Andgo Systems, Saskatoon



Nisha Doshi, CPA
Co-op Refinery Ltd., Regina



Ryan Kitchen, CPA, CA
Baker Tilly SK LLP, Yorkton



Laurette Lefol, CPA, CMA
Vital Metals Ltd.,
Saskatoon

Travis Massier, CPA, CMA
Crown Investments Corporation,
Regina



Tom McClocklin, CPA, CA
Colliers McClocklin, Saskatoon

Davey McLellan, CPA, CA
Alliance Energy Ltd., Regina



Joshua Stranden, CPA
Deloitte LLP, Saskatoon



Kirk Cherry
W Law
Group,
Saskatoon

Morris Smysnuik
Retired,
Saskatoon



PUBLIC APPOINTEES

CPA SASKATCHEWAN 2022 – 2023

REGULATORY COMMITTEE VOLUNTEERS

Registrants are subject to a regime of regulation defined as Rules which “means and includes any right, requirement, obligation of a registrant or duty or power of the Institute that is set out in the Act, a Bylaw, a Board rule, a Discipline Committee rule and the Rules of Professional Conduct, as amended from time to time.” There are five Regulatory Committees, and CPA SK acknowledges the volunteers who give of their time and skills to serve. The current committee volunteers are:

Rules Committee

Bev Betteridge, CPA, CMA (Board Liaison)
Kevin Belloch, CPA, CA
Sheila Filion, CPA, CA
Ross Harwood, FCPA, FCA
Gayle Holman, FCPA, FCMA
Travis Massier, CPA, CMA (Board Liaison)
Davey McLellan, CPA, CA (Board Liaison)
James Salamon, FCPA, FCA

Discipline Committee

Cary Hewitt, FCPA, FCA (Chair)
Craig Hinz, FCPA, FCA (Vice-Chair)
John Amundson, FCPA, FCA
David Barnard, CPA, CA
Jana Blais, CPA, CMA
Wayne Blazieko, CPA, CMA
Mark Borgares, FCPA, FCMA
Erin Campbell, CPA
Kirk Cherry (Public Appointee, Board Liaison)
Dwayne Dahl, CPA, CA
Regan Exner, FCPA, FCGA
Judy Ferguson, FCPA, FCA
Asma Gehlen, CPA, CGA
Tyler Gillies, CPA, CMA
Doug Kalesnikoff, FCPA, FCA, CA
Annette Klassen, CPA, CGA
Dan Li, CPA, CA
Kelly Lutz, CPA, CA
Ken McDougall (Public Representative)
Shawn Peters, CPA, CA
Pam Peters, CPA, CMA
Barry Remai, FCPA, FCA
Morina Rennie, FCPA, FCA, FCMA
James Salamon, FCPA, FCA
Gerry Smysnuik, CPA, CA
Adam R. Touet (Public Representative)

Professional Conduct Committee

Carolyn O’Quinn, CPA, CA (Chair)
Marc Franklin, CPA, CMA (Vice-Chair)
Leanne Ashdown, CPA, CMA
Norman Bacon, CPA, CMA
Kathryn Bankowski, CPA, CA
Cheryl Bauer Hyde, FCUIC, CFP (Public Representative)
Doug Finnie, MBA, Pro Dir (Public Representative)
Landon Grubb, CPA, CA
Jeff Hansen, CPA, CA
Kami Lahti, CPA, CA
Kristen McGowan, CPA, CA
Ian Rea, FCPA, FCMA
Vicki Siwic, CPA, CA

Professional Practice Committee

Adynea Russell, FCPA, FCA (Chair)
Matt Hladun, CPA, CA (Vice-Chair)
Tyler Campbell, CPA, CA
Paul Lepage, CPA, CA (Board Liaison)
Ted Lewis, CPA, CMA
Annette Magus, CPA, CMA
Loralie Raiche, CPA, CA
Darcy Spilchen, CPA, CA, CMA
Trevor St. John, CPA, CA
Helen Sukovieff (Public Representative)
Marla Yeadon, CPA, CGA
Oleksandr (Alex) Yevlanov, CPA, CGA

Registration Committee

James Barr, FCPA, FCA (Chair)
June Schultz, CPA, CMA (Vice-Chair)
Olufemi Bamidele, CPA, CGA
Chelsey Berrecloth, CPA, CMA
Rhonda Burfitt, CPA, CMA
Rochelle Burkowski, CPA, CMA
Tiffany Eide, CPA, CA
Lana Gray, BHRD, CPR, CEC (Public Representative)
Kama Leier, CPA, CA
Martin McInnis, FCPA, FCMA
Jeff Persic, CPA, CA, CGA
Rebecca Preciado, CPA, CA
Morris Smysnuik (Public Appointee, Board Liaison)
Don Walker, CPA, CGA

CPA SASKATCHEWAN CONGRATULATES OUR TWO MOST RECENT FELLOW CHARTERED PROFESSIONAL ACCOUNTANTS!



Diana Leray, FCPA, FCA

Diana is a Partner, Audit and Business Advisory Services at KPMG LLP in Regina with over 20 years of experience and is considered a KPMG IFRS specialist. She provides audit and assurance services in several sectors, including telecommunications, financial institutions, Crown corporations pension plans, and not-for-profit organizations.

Diana is a member of the KPMG National Executive Inclusion and Diversity Council which promotes creating a mentally healthy workplace, building an inclusive culture, and being leaders in our community. Diana is the Chair of KPMG Regina's Community Leader Committee. She has previously been a mentor with the Martin Aboriginal Initiative and chaired the KPMG Community Leader Awards Committee for Western Canada numerous times over the past number of years.

Diana served on the CPA Saskatchewan Board since unification in 2014 and was a Board liaison to the Professional Practice Committee. Diana served as Board Vice Chair for 2018-2019 year and as Chair for the 2019-2020 year. Diana also served on the Fees and Services Review Committee of the legacy CA body.

Diana is currently a Board member of the Ranch Ehrlo Society, serving on their Audit and Finance Committee. Diana is a past president of the YWCA Regina Board of Directors, served as a Board member from 2010-2016, and was nominated for the YWCA Women of Distinction Awards in 2017. Diana has also been an active volunteer in community events including the Canada Summer Games, the IIHA World Juniors, the 2003 Grey Cup, and the United Way.



Sarah Tkachuk, FCPA, FCA

Sarah is the Business Unit Leader for Regions West Tax at KPMG LLP, leading the tax practice across 9 offices in Western Canada, and an integral part of KPMG's Family Office. She provides estate planning and tax advisory services to a wide variety of owner managed businesses and entrepreneurs. She is a Family Enterprise Advisor~ certificant, focusing on helping families with succession and transition.

Sarah joined KPMG in 1999 and obtained her legacy CA designation in 2001. She has proven herself as a highly respected leader in the profession, always promoting the best qualities of the CPA designation and demonstrating the highest standards in her service to her clients, developing professionals and the community as a whole.


Sarah is very active in her community. She is the past Chair of the Regina & District Chamber of Commerce, where she led the Chamber through the challenging first year of the COVID-19 pandemic.

Sarah has also been involved with the Saskatchewan Young Professionals and Entrepreneurs in Regina; served on the Board of SaskFilm; and the Regina Women's Network as the Vice President of Programming. As well, she has been extensively involved with the Eastside United Church as a longstanding Chair of the Board; as a director of Synchro Regina and several other organizations. She is also a former member of the KPMG National Board of Directors.

Sarah currently Chairs the Board of the Living Spirit Centre in Regina. Sarah was a nominee for the Nutrien YWCA Regina Women of Distinction Awards in November 2020.

CPA SASKATCHEWAN CONGRATULATES DIANA AND SARAH, AND LOOKS FORWARD TO CELEBRATING THEIR OUTSTANDING ACHIEVEMENTS AT THE CPA SK MEMBER RECOGNITION GALA ON OCTOBER 21 IN REGINA.

CPA SK MEMBER RECOGNITION PROGRAM



CPA Saskatchewan is proud to recognize our members who are leaders, volunteers, community workers, trailblazers, and educators through our Member Recognition Awards. Our awards program recognizes members who have achieved remarkable success as CPAs through their professional and community involvement.

FELLOW CHARTERED PROFESSIONAL ACCOUNTANT

CPA Saskatchewan formally recognizes those members who have rendered exceptional services to the profession, or whose achievements in their careers or in the community have earned them distinction and brought honour to the profession, by the awarding of the title and designation Fellow Chartered Professional Accountant (F CPA). To review member eligibility, please download the [F CPA Nomination Package](#).

EARLY ACHIEVEMENT AWARD

The Early Achievement Award (EAA) is awarded to a recent CPA graduate (less than 10 years of membership) who has demonstrated excellence, innovation and an ongoing commitment to the designation in the area of career, profession, community, volunteer service, charitable involvement or other service. To review member eligibility, please download the [EAA Nomination Package](#).

LIFETIME ACHIEVEMENT AWARD

The Lifetime Achievement Award (LAA) is awarded to a CPA Saskatchewan member with 20 or more consecutive years of service, and who has demonstrated leadership in the profession by supporting the CPA SK Mission and Vision throughout their career as a CPA. To review member eligibility, please download the [LAA Nomination Package](#).

Do you know a CPA who is a leader and trailblazer?
Send your nomination to the CPA Saskatchewan
office, attention the CEO.

**The deadline for submitting nominations for
next year is May 1, 2023.**

KUDOS TO SUCCESSFUL CFE WRITERS FROM MAY 2022

CPA Saskatchewan is proud to congratulate the 36 candidates who successfully completed the Common Final Examination (CFE) in May 2022!

The demonstration of exceptional skill earned two CPA Saskatchewan candidates, Lixian Cao and Jackson Wiegiers, recognition on the May 2022 National Honour Roll.



Lixian Cao



Jackson Wiegiers

Saskatchewan's Lixian Cao was also awarded the Chartered Professional Accountants of Canada Gold Medal for the highest standing in Western Canada as well as the prestigious Governor General's Gold Medal for the highest standing in Canada on the May 2022 CFE.

CONGRATULATORY MESSAGE FROM THE CPA WESTERN SCHOOL OF BUSINESS

"On behalf of everyone at the CPA Western School of Business, I congratulate the 36 hard-working individuals from Saskatchewan who passed the CFE," said CEO of the CPA Western School of Business Yuen Ip, MBA, CPA, CMA, PMP. "I wish each of them the very best as they move into the next stages of their careers."

For a complete list of the Saskatchewan May 2022 CFE Successful Writers, please [visit cpask.ca](https://cpask.ca).

In order to earn their CPA designation, all candidates must pass the CFE and complete the practical experience requirements. The national CFE ensures all Canadian CPAs meet the same high standards, which are recognized nationally and internationally.

CONVOCATION

The successful writers of the May 2022 and September 2022 CFEs will be invited to the CPA SK Convocation ceremony that will take place on Saturday, March 11, 2023 in Saskatoon.

CPA Saskatchewan looks forward to welcoming our successful writers to the profession in the coming months and to celebrating their achievements at convocation!



CONGRATULATIONS!



CANDIDATE PROFILE

FOCUS ON THE EFFICIENCY OF YOUR STUDYING

Lixian Cao

Lixian Cao successfully wrote the May 2022 CPA Common Final Examination (CFE) in Saskatoon. Due to his outstanding performance on the exam, Lixian is now CPA Saskatchewan's first candidate to be awarded the CFE Gold Medal for the highest standing in Western Canada, as well as the first recipient in Saskatchewan of the prestigious Governor General's Gold Medal and a \$5,000 cash prize for the highest standing in Canada!

On behalf of CPA Saskatchewan's Board and Staff, congratulations, Lixian, on your remarkable achievements!

Lixian holds a Bachelor of Accounting degree from Nankai University in Tianjin, China, and a Master of Science degree in Finance from Simon Fraser University in British Columbia.

When asked what study strategy he followed to prepare for the CFE exam, Lixian explained that he had a very detailed study schedule and he made sure that he did not burn out in the process. "I tried to focus on the efficiency of my study rather than spending a lot of time studying," he said.

The May 2022 CFE results were released on August 12th. Lixian noted that he was very surprised and very excited when he learned his exam results. "I was confident that I would pass, but I was definitely not expecting the gold medal," he shared. "It felt great to be recognized for the effort that I put into my studying. My gratitude to every single person who has supported me along the way."

"The CPA program provides very good materials and guidance for candidates to develop their leadership skills. CPAs as leaders will benefit from their logical mindsets and knowledge in finance and accounting/tax legislations and regulations," he noted

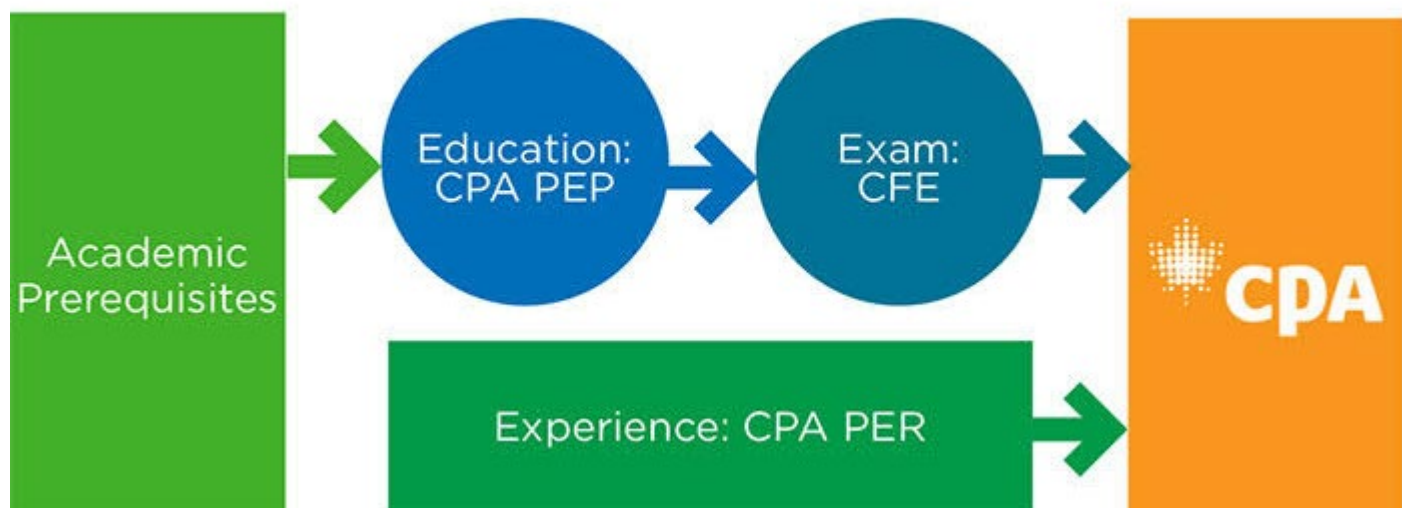
Lixian is employed as a Specialist with KPMG's Indirect Tax Group. "We serve clients from various sectors with advisory and compliance services that involve the Goods and Services Tax/Harmonized Sales Tax, Provincial Sales Taxes, Federal Fuel Charge, Excise Tax and other specialty taxes," he said.

"My KPMG team provided me with much support during my CFE preparation, and I'm very glad that I can work with and learn from the best professionals in the accounting/tax industry."

Lixian makes time to give back to the community.

"I have been involved in the Community Volunteer Income Tax Program for some time, where community organizations host free tax clinics and volunteers file tax returns for eligible people."

Family time is also important to Lixian. "My wife and I both enjoy snowboarding very much," he said. "We are planning trips to the Rocky Mountains and cannot wait for the winter to come again!"



MEMBER SERVICES NEWS



PROFESSIONAL DEVELOPMENT

Registration is open for the Fall/Winter 2022-2023 CPA Saskatchewan Professional Development (PD) session. There are over 150 live virtual and in-person courses to choose from in addition to the on-demand offerings. Live courses began October 3. Here are some of the upcoming courses that are being offered:

- [Moving Upwards with Risk Management](#)
October 19 (morning)
- [Communicating Effectively with Newcomer Canadian Clients](#) October 19 (afternoon)
- [ASPE – Strategic Investments](#) October 26 (all day)
- [Artificial Intelligence for Accountants](#)
October 31 (afternoon)
- [Corporate Restructuring – Application for Private Corps](#)
November 3 (afternoon)

To see the complete list of courses by competency area, go to [PD Courses by Competency](#) or visit the [CPA SK Calendar](#) on our website home page.

Go to [Passport Program](#) in the CPA SK portal to purchase your passport and receive discounted pricing on professional development courses. Additional information on passports and the credit system can be found at [PD Passport Information](#).

For additional information on pricing and registration go to [Professional Development](#) on the CPA SK Website.

All CPA SK courses and conferences may be purchased using your PD Passport credits at even greater savings from the cash price.

CPD REQUIREMENT ALERT

CPAs must earn a minimum of 20 CPD hours annually, with at least 10 hours of verifiable CPD. A minimum of 120 CPD hours, with a minimum of 60 hours of verifiable CPD, is required for every three-year rolling cycle.

A reminder that you will need a minimum of four Ethics verifiable hours for the three-year cycle ending December 31, 2022. The deadline to report your CPD hours for this year is April 15, 2023.

If you are planning your CPD for the Fall, we have identified on the diagram on the right a few CPD tips that you should keep in mind.

If your CPD relates to research/project materials or other items that are confidential in nature, ask your employer to provide you with confirmation of the project/research you carried out at the time of completion, with specific dates.

Check the dashboard within the [online member portal](#) to see a summary of the CPD you have already reported. Report what you have already taken in 2022 to see what you have remaining. Don't forget ethics hours!

CPD Tips

DO'S

Reflect on your professional skill gaps and choose learning activities to fill those gaps.

Spread remaining CPD hours over the coming months to plan for valuable, relevant activities.

Save CPD documentation in a place that is easily accessible now and in the future.

DON'TS

Limit yourself to on-the-job training, which may only qualify as unverifiable CPD.

Wait until December and resort to several one-hour webinars that are not relevant to your current or future professional role.

Forget to obtain and/or retain CPD documentation when changing jobs.

CPA SASKATCHEWAN NOW HAS A YOUTUBE CHANNEL

Exciting news! CPA SK now has an official YouTube channel and you can watch our newest video produced with the goal of introducing the CPA profession to recruitment audiences who may not yet be aware of the designation or the vast opportunities in the profession. [View our new video here.](#)



NEW MEMBER ORIENTATION TO BE HELD

CPA Saskatchewan plans to host a New Member Orientation this fall for CPAs who joined as members in the last year. The orientation will cover member obligations, benefits and the many services available from CPA Canada and CPA Saskatchewan. This is a great opportunity for new members to ask questions. Invitations to the orientation will be sent to our newest members once arrangements are confirmed.

STAFF NEWS

CONGRATULATIONS TO LINDSAY!

CPA Saskatchewan is delighted to congratulate Lindsay Springer, Administrative Assistant – Candidate Services at CPA SK, on her five-year work anniversary, on October 16. Congratulations Lindsay!



CONGRATULATIONS VIVIAN!



CPA Saskatchewan is pleased to congratulate Vivian Nicholas, CPA, CA, who started her new position as Associate Director, Ethics & Enforcement, on September 6. Vivian had been working with CPA SK as the Contractor, Ethics and Enforcement, since June 2020, and prior to that as contract support to the Registration team. Congratulations Vivian!

WELCOME TO PAM HOFFART!



CPA SK is happy to welcome Pam Hoffart as our new Communications and Events Coordinator, starting on September 28. Pam will provide communications support to CPA SK as well as develop content for our various communications channels. In addition, Pam

will plan, organize and deliver CPA SK events and promote the CPA profession. Welcome Pam!

FAREWELL TO MYRNA BUTTNER AS SHE RETIRES!

We are sad to announce that Myrna is retiring after 45 years of working for the profession. She began her career with CMA SK on August 22, 1977. Over the years, Myrna's focus was always on how best to serve the members and students, most recently as Director of Member Events for CPA SK. She always put her heart into organizing the most amazing events to celebrate the members and students. For your exceptional contributions to the profession in Saskatchewan, muchas gracias Myrna!



CPA SK SCHOLARSHIP FUND INC.

INVEST IN THE FUTURE OF THE PROFESSION

The CPA Saskatchewan Scholarship Fund Inc. (the Fund) is an affiliated but independent entity to CPA Saskatchewan. All CPA Saskatchewan members are members of the Fund.

The purposes of the Fund are:

- To promote higher education by providing scholarships and bursaries to those enrolled in the CPA educational program.
- To assist recipients in the continuation of their course of studies in Saskatchewan, leading to the CPA professional designation.

The Scholarship Fund held its 2022 Annual General Meeting in Regina on June 15. Thank you to the Scholarship Fund Board members and CPA SK Staff for arranging the meeting and the Silent Auction to raise money for the Fund. And thanks to all the members who attended the AGM and participated in the Silent Auction.

If you would like to donate to the CPA SK Scholarship Fund, please visit cpask.ca.

The current CPA Saskatchewan Scholarship Fund Board members are:



Don Walker, CPA, CGA
Board Chair



Julie Tsui, CPA, CGA
Treasurer



Natalie Styles, CPA, CGA
Secretary



Loveleen Baldos, CPA, CMA (On leave)



Kama Leier, CPA, CA



Pamela Pifko, CPA, CMA



Kristin Walker, CPA, CA



Kyla Wilson, CPA, CA

Thank you to each of the CPA SK Scholarship Fund Board members for their dedication and hard work to continue the business of the Fund to help our students and candidates on their journey to become Chartered Professional Accountants!

MEMBER EVENTS

MEMBER RECOGNITION



CPA Saskatchewan will be hosting its annual *Member Recognition Gala*, on Friday, October 21, 2022, in Regina to celebrate our newest Saskatchewan Fellows and our Committee Volunteers. [Online registration to the Gala](#) is now open. Plan to join in the celebration!

CPA SASKATCHEWAN'S MARCH 2023 CONVOCATION

SAVE THE DATE



The next *CPA SK Convocation* is scheduled for Saturday, March 11, 2023, at TCU Place in Saskatoon, for all successful candidates from the May and September 2022 CFE exams. More information will be sent to the successful candidates at the end of the year, once the arrangements are confirmed. Please save the date on your calendar.

CPA CANADA INVITES YOU TO TWO FINANCIAL LITERACY CONFERENCES THIS FALL

MONEY AND THE WORLD CONFERENCE

Virtual

This virtual conference is taking place November 2 and 3, 2022 and will examine how we as Canadians fit into the global financial scene concerning both personal finance and small and medium businesses. [Registration is now open](#). We hope to see you online!

MASTERING MONEY CONFERENCE 2022

In-person TORONTO | NOVEMBER 24 AND 25

Join CPA Canada's Financial Literacy Program as they examine the financial ups, downs, twists, and turns that occur over the course of our lives, and how best to navigate them.

Life is a journey that's filled with plenty of experiences, decisions, lessons, and changes. Throughout your lifetime, you'll be faced with significant situations that impact you and those you care about. But no matter what life throws at you, you'll also be better equipped to deal with it knowing you're financially in a good place.

To learn more and to register, visit cpacanada.ca.

NOVEMBER IS FINANCIAL LITERACY MONTH



Share your knowledge and expertise as a professional financial expert by becoming a financial literacy volunteer for the *Financial Literacy Community Connect Network*, CPA Canada's financial literacy volunteer program.

PROGRAM OVERVIEW

CPA Canada offers a wide range of sessions that are directed at diverse audiences of all ages and backgrounds. Our [program catalogue](#) contains outlines and overviews of each session. We have many volunteers that are passionate about different areas of the program.

[Join our financial literacy volunteer program](#) for CPA members.

FINANCIAL LITERACY UPDATE

Season 6 of CPA Canada's *Mastering Money Podcast* is in production! This season will focus on retirement in Canada and explore subjects such as retirement saving strategies, ageism in the workplace, estate planning, living well in retirement, and more! Our first episode was released on September 8.

CPA Canada's latest study, titled *Thriving or Surviving*, examines how Canadians are dealing with concerns such as debt, savings, emergency funds, and financial literacy after more than two years of the pandemic and economic turmoil. For all the results, be sure to check out the background document at cpacanada.ca/thrive.

CPA NEWS

IN BRIEF

CPA CANADA'S ANNUAL REPORT 2021-2022

Collaboration was key for CPA Canada as it addressed challenges and opportunities facing the profession.

The past fiscal year was one of transition for CPA Canada. The 2021-2022 annual report highlights the strong collaboration with others to drive impactful outcomes, deliver value and address emerging issues. Across the profession, we share common challenges, opportunities, and most importantly, a mutual goal – seeing Canadian CPAs succeed, today and into the future.

[Read the annual report.](#)



CPA CANADA'S PODCAST



Episode 2: The roadmap to digital transformation for CPAs

The drive towards digital transformation is creating new opportunities, new business

models, and emerging leadership positions for CPAs who are up for the challenge. [In this episode](#), we hear from two CPAs who are driving this shift towards digital.

A GOVERNANCE FRAMEWORK FOR ANTI-CORRUPTION AND RESPONSIBLE BUSINESS



Take advantage of a globally accepted framework to help scandal-proof your organization. This document's origins are in the anti-corruption context, but it also applies to organizations striving to meet the responsible business challenges of ESG. This document presents a globally accepted framework for an effective ethics and anti-corruption compliance program to help scandal-proof an organization. It follows the prevent-detect-respond methodology that brings together the hallmarks of an effective compliance program and groups them according to their objective. [Download now.](#)

CPA CANADA LEARNING LIBRARY

Browse the full selection of CPA professional development opportunities by topic area, industry, delivery format and more. The CPA Canada [learning library](#) makes it easy to find exactly what you're looking for.



FORESIGHT PODCAST LAUNCHES SEASON 3



The new podcast season focuses on sustainability, upcoming annual and special meeting of members, and other news from the accounting world. Season 3 looks to answer questions like whether sustainability is an added burden or new opportunity, who should be responsible for it and whether the CPA can wait before incorporating sustainability into their practice. [Listen now.](#)

CPA ASSIST ANNUAL CONFERENCE

The annual conference organized by CPA ASSIST is scheduled for Thursday, December 8, 2022. More information will be provided by email. Please mark your electronic calendar and plan to attend.

CPA ASSIST: ADJUSTING TO YOUR NEW NORMAL IN RETIREMENT



Before retirement, most people think about financial security. Though being financially prepared to retire is certainly critical, too frequently, the psychological adjustments accompanying this life stage can be overlooked.

For many, retirement can cause a loss of identity. Losing connections with co-workers and job satisfaction, spending more time at home, and finding ways to stay active and engaged can cause some retirees to experience mental health issues, such as [depression](#) and [anxiety](#). Retirement can cause you to question who you are and what you want now that you are no longer working.

If you are preparing for retirement or are in the early stages and feeling somewhat lost, you are not alone. Many retirees express that the transition can be difficult. Here are some simple tips and techniques you can try to better adjust to the new chapter of your life.

EXPECT VARIOUS STAGES OF EMOTIONS

Any major change in life can lead to grief: it's an important emotional process most people go through when [adjusting to retirement](#). Approaching retirement is associated with many feelings of freedom; however, that sense of freedom may wear off, or instead be met with alternative feelings of denial, frustration, anxiety, and boredom. Guilt is commonly felt for not enjoying retirement as much as you think you should.

Denying or suppressing these emotions can lead to unhealthy coping strategies. Instead, allow yourself space to experience a wide range of feelings. Look for healthy ways to deal with those emotions. Strategies such as talking to others, walking, reading, or journaling may help you deal with these emotions.

CREATE GOALS AND STRUCTURE

Working toward goals and following a structured lifestyle can give you a sense of purpose. Pre-retirement, you likely had a routine you liked to follow. Your routine allowed you to progress toward completing tasks and achieving goals you set for yourself. You can still create routines and work on goals after you retire, but they might be a little different than they were before.

Consider what parts of your routine bring you joy and what milestones you want to meet in the first chapter of retirement. Alternatively, this is the time to experiment with various activities and schedules to see what fits you best.

Be sure to add time for exercise, social activities, volunteer opportunities, and regular meals. While you don't need to be rigid with your time, having some structure to your routine can help you find your new normal outside of your old work schedule.

BUILD YOUR NETWORK

There is a high risk of becoming isolated during retirement. Going to work usually includes the bonus of making friends with like-minded co-workers. Now that you are not guaranteed to see the same people everyday, it might not be as easy to keep up with your relationships. It may be helpful to schedule re-occurring time with friends and family. Schedule times to go for walks outdoors, have a game night, or a weekend coffee date. Penciling in time to connect on the calendar encourages follow-through and gives you something to look forward to.

EXPERIMENT WITH WHAT WORKS FOR YOU

Retirement from your career doesn't mean you need to leave the workforce entirely. Getting a part-time gig at a business that you are passionate about or in an industry you want to learn about provides a sense of belonging and may offer a transitional step out of your career. [Research states](#) that working at a "bridge job" often leads to better health—both mentally and physically—and higher levels of life satisfaction.

You might plan your retirement by looking forward to things you previously did not make time for, like activities such as painting, cooking, and reading. Keep an open mind that after spending your life working, those hobbies might not fulfill the kind of retirement you once envisioned.

Luckily, there are many ways you can spend your time. Explore different ideas. It may take a few tries to find the right balance of how you want to spend your time in your new chapter, but that is the joy of retirement.

CPA Assist is designed to help CPAs, candidates and their immediate family members address mental illness, addictive behaviours, substance abuse and other personal or professional issues to ensure their well-being and the well-being of their communities, the accounting profession, and the public. To book an appointment call 1-855-596-4222 or email us at cpaforbes@telus.net.

2019-2021 CONTINUING PROFESSIONAL DEVELOPMENT VERIFICATION REPORT – KEY ITEMS NOTED

Continuing professional development (CPD) has always been considered a proxy for the competence of our members. The verification of reported CPD by CPA Saskatchewan is necessary to provide our stakeholders with confidence that CPD is achieving its intended objective and contributing to the enhanced professional competency of our members. The systematic verification of our members' compliance with the minimum CPD requirements and the application of appropriate sanctions against members who have failed to meet these requirements are critical components of our monitoring function as we strive to uphold our mandate of protecting the public.

Under the guidance and approval of the Registration Committee, CPA Saskatchewan staff applied a risk lens to the sample selection for the 2019-2021 cycle, focusing on members who had reported CPD activities from unique sources, or who had reported a majority of their verifiable CPD through internal means, such as self-study, research/projects, or in-house learning activities.

Our review of the information submitted by members during the verification process continues to highlight the diversity of our members' roles and responsibilities in their practice of the profession. This reflects the growing diversity in the learning and development needs of our members.

To support members in identifying, undertaking, and recording CPD that is relevant to their professional roles, below is a visual explanation of the cyclical concepts of relevance, balance, and proactive planning:



1. PERFORM A SELF-ASSESSMENT

In this step, members are encouraged to actively engage in a structured process of self-assessment to identify specific learning outcomes:

- Start by identifying the specific requirements of your current role and the technical and enabling competencies required for you to continue to add value.
- Consider discussing your CPD with your employer, colleagues, or a staff member with CPA Saskatchewan or reviewing the results of your recent performance evaluations to identify your personal competency or learning gaps and identify learning outcomes to help close these gaps.
- Take some time to reflect on your future aspirations and identify the specific learning outcomes that would assist you in achieving your professional goals.
- Consider reviewing the [CPA Canada Competency Map 2.0](#) to identify the skills and competencies you will need both today and in the future.
- Specifically for members engaged in the practice of professional accounting (e.g., the issuance of audit, review, and/or compilation engagement reports), ensure you are aware of the minimum CPD requirements for licensure. These can be accessed on our [website](#).

Notes from the 2019-2021 CPD Verification Program:

Several members within the 2019-2021 CPD verification sample chose to take a broad approach to CPD and selected learning activities that would support any competency, regardless of their current professional role. Often this was done for either personal interest or to enable them to provide a broad perspective. As a reminder, the minimum CPD requirements must be met by learning activities that are specifically relevant to your current or future professional role. Once addressed, all members are encouraged to take additional learning (in excess of the minimum requirements) on broader perspectives and personal interest items.



2. PROACTIVELY PLAN CPD

In this step, taking into consideration the specific learning outcomes identified in Step 1, members are encouraged to plan out their future CPD learning activities proactively:

- a. Planning ahead is critical to the ability to source learning activities from appropriate, high-quality sources that are relevant to support the learning outcomes required of your professional role.
- b. Consider requesting that your employer support you in taking high-quality CPD that is relevant to your required technical skills. While many employers provide opportunities to engage in learning activities that support enabling competency development, you may quickly find yourself falling behind on your technical competencies in our rapidly evolving environment.
- c. Ensure your CPD plan includes appropriate balance. Balance includes learning activities from various sources such as self-study, research, or instruction preparation (internal sources), and courses, conferences, seminars, and sessions delivered by another professional (external sources), soft-skill or enabling competency and technical competency development, and learning activities that are relevant to your current or future professional role. Balance is key to sustaining or enhancing overall, well-rounded professional competency.

Notes from the 2019-2021 CPD Verification Program:

A significant number of members within the 2019-2021 CPD verification sample reported cybersecurity, privacy, and IT risk management training, which was not unexpected as it has been a recent “hot topic” given the shift to remote work necessitated by COVID. In most cases, however, this training appeared to be generic and was provided to all staff at an organization regardless of their specific role. As a reminder, in order for an activity to be recognized towards the minimum CPD requirements, you must be able to relate the learning to your current professional practice and/or long-term CPA aspirations.

3. COMPLETE CPD

In this step, members undertake the learning activities selected in Step 2:

- a. A learning activity would not typically be achieved when you apply your existing knowledge and skills to doing something new (as it is something you have already mastered, just applying it to a new situation). While it may be a new experience, and you may have learned more about the business or the entity you are serving, this is generally considered to be the application of your existing knowledge and skills, not the process of building upon them.
- b. The completion of a learning activity that qualifies as verifiable CPD will result in a specific output that can be confirmed by an objective person. In most cases, this will be evidenced by a certificate of completion, confirmation of attendance by a provider, or a copy of a presentation, report, or similar documentation, along with a log of hours that can be validated by an objective party.
- c. Consider supporting your technical and enabling competencies throughout the year, rather than isolating your learning to a few days at the end of a calendar year. Choosing to complete a wide variety of one-hour webinars may present a risk to meeting your minimum CPD requirements. Consider whether your CPD plan provides sufficient time to allow for the effective achievement of the learning outcomes.

Notes from the 2019-2021 CPD Verification Program:

COVID has played a large role, positively and negatively, in members’ CPD over the last two years. Some members have demonstrated an ability to access really interesting PD in a virtual format that may not have been accessible before. However, many members appeared to be placed in situations where they have been unable to access PD that really benefits them in their role. More than ever, proactive planning is critical to getting the most out of your CPD plan.

CPD VERIFICATION

Every member is eligible for selection in a continuing professional development verification and at least three percent (3%) of members, other than a member who is licensed, an affiliate or qualifies for an exemption shall be selected annually for continuing professional development audit. Notification of selection will be about July 1 of each year.

4. RECORD CPD ACTIVITIES

In this step, members report the learning activities completed in Step 3 to CPA Saskatchewan:

- Actual hours to be claimed as CPD are limited to the portion of the activity in which active learning was achieved. Ensure you are applying an appropriate level of professional skepticism when reporting learning activities to identify what portion of the learning activity provided an opportunity for active learning.
- When recording CPD activities, you should be able to clearly identify what has been learned, which of the technical or enabling competencies have been supported, and how the learning outcome was relevant to your professional role as a CPA.
- Members are encouraged to report their completed CPD activities in their member portal as each activity is completed. This will allow you to check on the status of your accumulated hours to ensure you are able to meet the minimum requirements annually.
- Remember to retain a copy of all documentation required to support the reporting of verifiable CPD in a safe location for at least four years. Ensure you are able to easily access the documentation in the event of an employer change.

Notes from the 2019-2021 CPD Verification Program:

Many members are able to demonstrate that they are taking balanced CPD but continue to report all meeting hours for board and committee work without assessing whether they have been actively learning for the duration of the meeting. As a reminder, learning activities may be achieved in board and committee work when the topics discussed focus on one or more of the technical competencies.

5. EVALUATE AND REFLECT

In this step, members are encouraged to step back and perform a self-reflection and evaluate how effective the completed CPD was to the development and maintenance of the professional competence required to perform their role as a CPA:

- Consider if the completed CPD activities adequately addressed the learning outcomes identified in Step 1 and, if not, what additional learning activities will be required.
- Consider the overall balance of the CPD reported in the previous cycle. Were all technical and enabling competencies required of the role adequately supported? Did you obtain CPD from a variety of sources?
- Consider if any gaps persist in your technical knowledge or whether any new gaps have been identified. What additional learning activities will be required?

RESOURCES AND TOOLS

When selected for CPD verification, a member is required to provide documentation to support their verifiable learning activities over a three-year cycle, which includes the member's assessment of the linkage between the learning activities completed and the technical and enabling competencies required of the member's current or future professional role. As an outcome of the verification program, we have identified areas where additional tools would be helpful in assisting members in compiling the information required should they be selected for verification in a future year:

- We have developed a CPD Verification Spreadsheet that will allow members to document the technical or enabling competency supported by each learning activity and to document a summary of the relevance of each learning activity to their professional role at the time each activity is completed. We have included a copy of this [template on our website](#).
- As an alternative to the CPD Verification Spreadsheet, we also intend to enhance the My CPD page of your member portal to provide two optional fields: one for identifying the technical or enabling competency supported by the learning activity (currently available) and one for providing a description of the linkage between the learning activity and your professional role (Winter 2022). Please watch for these enhancements and consider completing these optional fields at the time of reporting your CPD activities to reduce the time it would take to respond to a future CPD verification request.

GOVERNING DOCUMENTS

Registrants are subject to a regime of regulation defined as Rules. The rules work together in regulation, with

The Accounting Profession Act at the core of the Board's ability to generate rules. If the Act does not require or permit a rule in a particular aspect of regulation or Institute function, the rule cannot be made. Registrants are subject to regulation defined as Rules, which includes:

- The Accounting Profession Act*
- The Accounting Profession Regulatory Bylaws*
- The Accounting Profession Administrative Bylaws*
- Rules of Professional Conduct (RPCs)*
- Rules of Professional Conduct (RPCs) with Guidance*
- The Accounting Profession Regulatory Board Rules*
- The Accounting Profession Administrative Board Rules*
- Discipline Committee Rules* made pursuant to subsection 30(3) of the Act.



REGULATORY MATTERS

CONGRATULATIONS TO OUR NEW MEMBERS!

NEW MEMBERS THROUGH GRADUATION

Christine Beaubier, CPA
Amna Choudhry, CPA
Jared Christensen, CPA
Jeffrey de Jong, CPA
Brandon Donsberger, CPA
Timothy Eldred, CPA
Adam Friesen, CPA
Huoran Li, CPA
Marcus Mayall, CPA

Aaron Munro, CPA
Jaryd Runquist, CPA
Stephanie Schoenrock, CPA
Adrian Summers, CPA
Duncan Terry, CPA
Gillian Theoret, CPA
Brett Wihlidal, CPA
Gada Yousif, CPA

NEW MEMBERS TO SK

Clayton Bzdel, CPA
Ellen Durant, CPA
Lee Hodgkinson, CPA, CA
Christopher Pryde, CPA

NEW MEMBERS THROUGH MRA

Manoj Kathriarachchi, CPA
Nyasha Mhungu, CPA

IN MEMORIAM

We were saddened to learn of the passing of the following members:

- **William Edward Sinnett**, CPA, CA from Saskatoon, on April 20, 2022
- **Donald E. Stevens**, CPA, CMA from Regina, on June 19, 2022
- **Jeffrey Alan Trost**, CPA, CA from Saskatoon, on July 12, 2022

Our thoughts are with their families and friends.

IMPORTANT DEADLINES

November 30, 2022 – Deadline to submit PC and Licence Renewals

December 31, 2022 – Deadline to submit Firm Renewal

April 15, 2023 – Deadline to report CPD hours for 2022 and submit your Spring Renewal

AUDIT QUALITY BLOG

CPA Canada's blog gives you timely, practical, and relevant information that will help you better perform your evolving role as an audit and assurance professional. Subscribe now to join our growing audience of over 10,000 professionals who receive updates on the latest [audit quality blogs](#).

VOLUNTEER OPPORTUNITIES

There are many reasons to consider volunteering. If you're new to your community, looking to meet new people, interested in helping out a charitable cause or interested in learning new things and advancing your career, volunteering would be perfect for you.

To learn about current volunteer opportunities for members in Saskatchewan, visit [cpask.ca](#).

FIRMS RESOURCES



If you have a question about your firm, please contact [Registrar](#) for practice advisory guidance.

Keep in mind the following “Tips for Success”:

1. Don't get behind on PD!
2. Don't use out of date materials!
3. Don't cut work when you cut your fees!
4. Don't take on work that is too complex for your skill set!

If you have a question about your firm, please contact [Monitoring](#) for practice advisory guidance, questions about practice inspections or practice administration reviews.

REGULATORY NOTICES



The Institute of Chartered Professional Accountants of Saskatchewan

NOTICE OF RESTRICTION ON REGISTRATION AS A MEMBER

On June 15, 2022, the Registration Committee of the Institute of Chartered Professional Accountants of Saskatchewan approved the restriction of registration of the following members:

RAJ A. KUMARAN, CPA, CMA

ELLEN BECKER, CPA, CMA

The registration of these members has been restricted pursuant to Regulatory Bylaw 31.1 due to non-compliance with Bylaws 23.2 and 23.3. Having been restricted, these members shall report the completed CPD activities to CPA Saskatchewan before each quarter end.

Authorized by:
Leigha Hubick, CPA, CA
Registrar

June 27, 2022

REGULATORY NOTICES



The Institute of Chartered Professional Accountants of Saskatchewan

NOTICE OF RESTRICTION ON REGISTRATION AS A MEMBER

On June 15, 2022, the Registration Committee of the Institute of Chartered Professional Accountants of Saskatchewan approved the restriction of registration of the following members:

JAMES ROBERT BURGESS, CPA, CA

CINDY ANNE GRESCHNER, CPA, CMA

The registration of these members has been restricted pursuant to Regulatory Bylaw 31.1 due to non-compliance with Bylaws 23.2, 23.3, and 23.4. Having been restricted, these members shall report the completed CPD activities to CPA Saskatchewan before each quarter end.

Authorized by:
Leigha Hubick, CPA, CA
Registrar

June 27, 2022



The Institute of Chartered Professional Accountants of Saskatchewan

NOTICE OF RESTRICTION ON REGISTRATION AS A MEMBER

On June 15, 2022, the Registration Committee of the Institute of Chartered Professional Accountants of Saskatchewan approved the restriction of registration of the following members:

JAMES GEORGE DAVIDSON, CPA, CA

RUOLIN H. HUANG, CPA, CMA

FAYAZ SHAH, CPA, CGA

DONALD J. STEWART, CPA, CMA

The registration of these members has been restricted pursuant to Regulatory Bylaw 31.1 due to non-compliance with Bylaw 23.3. Having been restricted, these members shall report the completed CPD activities to CPA Saskatchewan before each quarter end.

Authorized by:
Leigha Hubick, CPA, CA
Registrar

June 27, 2022

Notice of Discipline Committee Decision and Order Case #2001-05

KAUSHIK, RAKESH M.

Following the receipt of a Formal Complaint made by the Professional Conduct Committee, the Discipline Committee commenced a hearing regarding the conduct of Rakesh M. Kaushik (Kaushik) on January 25, 2022 and concluded on May 9, 2022. The Discipline Committee determined that Kaushik was guilty of professional misconduct as defined in section 26 of *The Accounting Profession Act* (“the Act”) in that his conduct breached Bylaw 200.1(a) and Rules 201.1 (Maintenance of the Reputation of the Profession), 202.1 (Integrity and Due Care) and 205 (False or Misleading Documents or Oral Representations) of the CPA Saskatchewan (“CPASK”) Bylaws and Standards of Professional Conduct, made or continued pursuant to the Act.

Kaushik did not appear at the hearing on the formal complaints. Counsel for the Professional Conduct Committee filed proof of personal service of the Notice of Hearing. The Panel was satisfied that Kaushik had received appropriate Notice of Hearing. Therefore, the Panel proceeded pursuant to subsection 31(11) of the Act in the absence of Kaushik at the hearing on the formal complaints. Kaushik did appear at the hearing to determine sanction.

Decision on the Formal Complaint

The context in which the Formal Complaints arose are that Kaushik, as a registrant, issued review engagement reports to several clients when he knew that he was subject to licence restrictions preventing him from releasing review engagement reports without authorization from a monitor. Kaushik also issued review engagement reports to several clients while his licence was expired.

The Discipline Committee found (as paraphrased below) that Kaushik, as the only licenced member and partner of a firm, in respect of services to several review engagement clients, that:

- Kaushik associated himself with the review engagement reports and was unauthorized, by way of a practice restriction that was clearly articulated to Kaushik, to issue review engagement reports without review of the assurance file by a file monitor. Therefore, each report was false and misleading with respect to Kaushik’s certification and the level of professional oversight.
- Kaushik knew or should have known, that issuance of a review engagement report without a prior review of the assurance file by a monitor was false or misleading.
- This conduct on the part of Kaushik involved blatant and significant departure from the standard expected in the profession and that no reasonable Chartered Professional Accountant, particularly those providing professional accounting services to the public and subject to licensing, would have proceeded in such a manner.
- Kaushik has flouted and defied the requirements of the professional regulator.

Decision on Sanction

The Discipline Committee issued the following Order on May 25, 2022:

- (a) The registrant is suspended for a period of six (6) months commencing immediately upon notification of this Determination and Order;
- (b) That notice of the Decision and of this Determination and Order shall be published, on a named basis on the Institute website and newsletter, provided that there shall be non-disclosure of the identity of the review clients involved;
- (c) That the outcome of the Decision and of this Determination and Order shall be published, on a named basis in the Saskatoon Star Phoenix Newspaper provided that there shall be non-disclosure of the identity of the review clients involved;
- (d) That the registrant shall pay the costs of investigation, prosecution and hearing to the Institute in the fixed amount of \$30,000.00; and

(continued on next page)

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- (e) That the registrant shall remit payment of the costs as set out above to the Institute within six (6) months from the date this Determination and Order becomes final under the bylaws. Failure to pay within the six (6) month period shall result in the immediate suspension of the registrant from the Institute of Chartered Professional Accountants of Saskatchewan and failure to pay within one (1) year from the end of the six (6) month period shall result in immediate expulsion from the Institute and striking of the member's name from the register.

Copies of the Decision dated February 7, 2022 and the Determination and Order dated May 25, 2022 are available on our website.

The suspension has resulted in the cancellation of the firm DNTW Chartered Professional Accountants LLP, Saskatoon and the cancellation of the member and firm licences. Related publications are found on our website:

- Member Suspension:
https://cpask.ca/public/CKeditorUpload/Protecting_the_Public/Documents/Regulatory_Notices/2022-06-01_Note_of_Member_Suspension_Publication_Kaushik_FINAL.pdf
- Firm Cancellation:
[https://cpask.ca/public/CKeditorUpload/Protecting_the_Public/Documents/Regulatory_Notices/2022-06-01_Note_of_Firm_Cancellation_Publication_\(DNTW\)_FINAL.pdf](https://cpask.ca/public/CKeditorUpload/Protecting_the_Public/Documents/Regulatory_Notices/2022-06-01_Note_of_Firm_Cancellation_Publication_(DNTW)_FINAL.pdf)
- Member and Firm Licence Cancellations:
<https://cpask.ca/protecting-the-public/notices/regulatory-notices/licence-cancellations-and-expiries>

The text of relevant bylaws and rules of professional conduct:

Bylaw

200.1 Practice of the profession or services provided as a Chartered Professional Accountant shall be performed within the context of the following standards of conduct:

- (a) integrity; (b) objectivity; (c) competence; and (d) confidentiality

Rules of Professional Conduct

Maintenance of the Reputation of the Profession

201.1 A member, student or firm shall act at all times in a manner which will maintain the good reputation of the profession and its ability to serve the public interest.

Integrity and Due Care

202.1 A member, student or firm shall perform professional services with integrity and due care.

False or Misleading Documents and Oral Representations

205 A member, student or firm shall not

- (a) sign or associate with any letter, report, statement, representation or financial statement which the member, student or firm know, or should know, is false or misleading, whether or not the signing or association is subject to a disclaimer of responsibility, nor
- (b) make or associate with any oral report, statement or representation which the member, student or firm know, or should know, is false or misleading.

This notice is issued pursuant to Bylaw 49.1 and the terms of the Order.

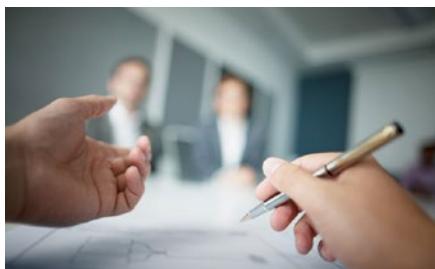
Authorized by:
Leigha Hubick, CPA, CA
Registrar
CPA Saskatchewan

June 7, 2022

RESOURCES, PROGRAMS, NEWS, PROFESSIONAL UPDATES AND EVENTS

TAX

CANADIAN TAX NEWS



Catch up on key tax highlights you may have missed and update yourself on changing tax laws.

TAX BLOG

Running a high-quality tax practice requires a deep understanding of changing tax matters. [Read our blog to learn more.](#)

FORESIGHT

TRUST & ETHICS THOUGHT LEADERSHIP SERIES



Check out the Recent Publications section at the bottom of our engagement platform homepage to catch up on our four-part Trust & Ethics thought leadership series, discussing ethical leadership in an era of complexity and digital change.

With a focus on public interest, CPAs will be the stewards of trust by providing strong professional judgment and integrity for effective decision-making. [Read more.](#)

ANTI-MONEY LAUNDERING

ANTI-MONEY LAUNDERING RESOURCES

CPA Canada and CPA provincial and territorial bodies are collaborating in the fight against money laundering. We have resources on what CPAs need to know to comply and protect themselves, their clients, and their organizations. [Learn more.](#)

AUDIT AND ASSURANCE

IMPLEMENTATION TOOL FOR PRACTITIONERS: NEW QUALITY MANAGEMENT STANDARDS



[Learn about](#) the components of a system of quality management, what this means for your firm and steps to take to implement the new Canadian Standards on Quality Management.

NEW QUALITY MANAGEMENT SUITE OF STANDARDS: AUDIT AND ASSURANCE ALERT

[Learn about](#) changes to your responsibilities for quality management related to this new suite of Canadian standards comprising CSQM 1, CSQM 2 and CAS 220.

TECHNOLOGY'S IMPACT ON THE AUDIT

[Read the CPA Canada blog](#) for updates on resources.

ROLE OF ASSURANCE IN ENHANCING THE CREDIBILITY OF THE SUSTAINABLE DEBT MARKET

Learn about the role of the assurance profession in the rapidly growing and evolving sustainable debt market. [Read more.](#)

SUSTAINABILITY AND PERFORMANCE MANAGEMENT

ACCOUNTING FOR SUSTAINABILITY (A4S): SOCIAL AND HUMAN CAPITAL ACCOUNTING

[Learn more](#) about CPA Canada's partnership with A4S and understand how you can drive sustainable decision-making for your organization.

A4S ESSENTIAL GUIDE TO ENGAGING THE BOARD AND EXECUTIVE MANAGEMENT

[Access resources](#) that will help you engage your board and executive management teams on strategies that drive sustainable business operations.

SUSTAINABILITY IS GOOD BUSINESS



Explore our resources to discover how organizations focusing on sustainability can successfully balance bottom-line results with other key factors, including impacts on society and the environment. [Learn more.](#)

AN INTRODUCTION TO IFRS SUSTAINABILITY DISCLOSURE STANDARDS

[Learn more](#) about the recently released sustainability standards by the IFRS Foundation's International Sustainability Standards Board.

EXTERNAL REPORTING

A ROLE FOR AUDIT COMMITTEES IN OVERSIGHT OF CLIMATE CHANGE

More and more stakeholders are increasingly paying attention to climate change matters. The audit committee's expertise in financial reporting makes it uniquely well-positioned to support the board in this area. [Learn more.](#)

CANADIAN PUBLIC COMPANY FINANCIAL REPORTING UPDATE: Q2 2022

Need help understanding recent changes to Canadian financial reporting requirements? Join us for this one-hour webinar to stay current on today's financial reporting hot topics. [Learn more.](#)

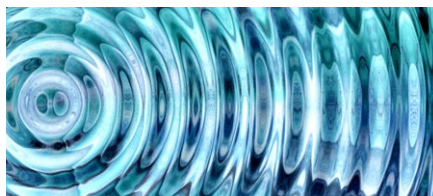
CORPORATE CITIZENSHIP

LOVE AND MONEY: HOW TO DISCUSS MONEY WITH YOUR PARTNER

None of the millions of poems and songs speak of financial matters when it comes to love and marriage.

A happy marriage relies on some basic grown-up conversations. Make money romantic and learn why talking finance is necessary when building a strong relationship. [Read more.](#)

MASTERING MONEY CONFERENCE 2022



Toronto | November 24 and 25

Join CPA Canada's Financial Literacy Program as we examine the financial ups, downs, twists and turns that occur over the course of our lives, and how best to navigate them. [Read more.](#)

PROFESSIONAL DEVELOPMENT

ROBOTIC PROCESS AUTOMATION CERTIFICATE



Tech-powered agility takes on new significance during a global crisis. Build skills in software automation that will not only help you streamline your work, but also improve how your organization manages resources through challenging times. [Register now.](#)

DEATH OF A TAXPAYER

On-Demand Event

Developed for the In-Depth Tax Program, this course provides an in-depth understanding of the tax implications arising after death, including the treatment of assets, tax compliance rules, and the responsibilities of a legal representative. Course consists of three separate modules which highlight key concepts and critical tax compliance issues. [Learn more.](#)

A CPA'S INTRODUCTION TO AI: FROM ALGORITHMS TO DEEP LEARNING

Learn the fundamentals of artificial intelligence (AI) in the first of a planned series of publications to explore AI and its impact on the CPA profession. In collaboration with the American Institute of CPAs (AICPA), CPA Canada has issued this publication, as a foundational resource for all CPAs. Future publications will address the impact of AI on CPAs, ranging from CPAs in business to assurance professionals. [Download your copy.](#)

PRACTITIONER'S PORTAL



Find resources to advance your career, learn about the latest technical changes and enhance your skillset with useful tools that support a wide range of practice matters. [Read more.](#)

PUBLIC SECTOR CONFERENCE 2022: TOGETHER IN THE NEW ERA

November 1-2, 2022 – Ottawa & Virtual

If you work for a public sector body in accounting, finance or leadership, this is [the event](#) for you.

The role of public sector professionals continues to evolve. Are you ready to lead the way in the new era? Learn how to successfully navigate the unique challenges facing every level of government during unprecedented times.



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AFTER HOURS

SOLO FLYERS

A teenage pilot recently became the youngest person to fly solo around the world in a small aircraft. Mack Rutherford, 17, landed at Sofia in Bulgaria, after a five-month journey across 52 countries.

The trip took him through Europe, Asia, Africa, the US, across two oceans, with his plane touching down in the UK at Wick in Scotland and departing from London's Biggin Hill Airport. Along the way, Mack, who was born to British parents but has grown up in Belgium, encountered sandstorms in Sudan and spent the night on an uninhabited Pacific island.

Mack's elder sister Zara is the youngest woman to fly solo around the world. She completed her own journey in January this year.

The previous record holder for flying solo was British pilot Travis Ludlow, who was 18 years and 150 days old when he completed his journey last year.

ECO SET

The Materials Oasis in Los Angeles is a warehouse full of vases, sofas, artwork, artificial plants, plastic bins of sand, wall sections, and even bags of packing paper.

This motley collection of items isn't for sale. All the goods there have been discarded by the film and TV industry and are being offered free of charge to other filming productions, non-profits, schools, or others who can make use of them.

EcoSet, the company that runs the Materials Oasis, also provides set services to help productions reach the zero waste standard of 90% of waste diverted from landfill or combustion.

Often shoppers for film and TV programs will visit Materials Oasis to spark ideas before production. And following production, working with EcoSet can be a cost-effective alternative to paying disposal fees.

TRIANGULAR NUMBER

In Mathematics, the number 45 is a triangular number, and in particular the sum of all the decimal digits ($0 + 1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9 = 45$). It is the second smallest triangle number (after 1 and 10) which can be written as the sum of two squares. It is also a hexagonal and 16-gonal number. 45 is the sixth positive integer with a prime factorization of the form p^2q , with p and q being prime. 45 is also the smallest odd number that has more divisors than $n+1$ (sequence A138171 in the OEIS) and that has a larger sum of divisors than $n+1$ (sequence A067828 in the OEIS). Who knew.

DRIP CATCHER MUG

You can kiss coffee rings goodbye. Korean designer Kim Keun Ae invented the Drop Rest mug that is designed to catch every spare drip of coffee. On the outside of the cup, there's a slight groove that catches all drops and protects your furniture.

BABOSARANG is the company that invented the mug and sells them in a variety of sizes, designs, and colors. Most of them cost around \$25 to \$30 per cup on YesStyle.

GOAL STANDINGS

Lionel Messi, the Argentine captain of PSG started off on the right foot this season. The Parisian team recently won against Lille by 7 to 1. Messi scored a goal and boosted his legend in world soccer.

With that goal, Messi adds 773 goals in his entire career and is located in the third place of scorers in history. In second place is Josef Bican, who scored in his career 805 goals in 624 games, and in first place we have Cristiano Ronaldo with 815 goals.

The upcoming 2022 FIFA World Cup will be the 22nd running of the competition. It is scheduled to take place in Qatar from November 20 to December 18, due to the extreme heat there during summer. The tournament will be the last to involve 32 teams, with an increase to 48 teams scheduled for the 2026 World Cup to be hosted by the United States, Mexico, and Canada.

NUANCES OF SPICY

If you enjoy including chiles (chili) in your food, you are not alone. Mexican cuisine experiments with many types of chiles for their flavor, intensity and nuances of spicy.

Chili is one of the most used foods in Mexico and its addictive flavor makes it an essential ingredient in Mexican kitchens, but did you know that a chili has different names depending on its state?

For example, the Jalapeño chili is the most popular chili in Mexico and internationally, according to the Mexican Academy of Sciences. 60% of the production of Jalapeño chili is used in preserves, 20% is consumed fresh and the rest is processed by drying and smoking it to obtain the world famous Chipotle chili.

TRAVEL THE GLOBE

After the long lockdown periods around the world, our thirst for freedom and adventure is greater than ever! Planning a trip for next year?

One of the most travelled countries on earth is Italy, for its beauty, food and its people. When I travel, I love to photograph local bridges and one of my favorites is Ponte Vecchio. Located in Florence, the Ponte Vecchio literally translates to 'Old Bridge'. This iconic bridge dates back to 1345 and is lined with colourful buildings and shops. It crosses the Arno River and was also the only bridge not destroyed by bombs during World War II. There is also a hidden corridor running above it, the Vasari Corridor, which was used by the Medici family to cross unseen between the Palazzo Vecchio and the Palazzo Pitti. So, if you find yourself in Florence one day, don't miss the old bridge.

HAPPY THANKSGIVING EVERYONE!

October 10th is Thanksgiving Day in Canada! A day to celebrate with family and friends, to give thanks for our lives and to count our blessings. Thank you for everything. Adios! Enjoy the fall!

