

# SKCONNECT

**Celebrating CPAs: They bring change, vision and ingenuity to any business**

CPA ingenuity is everywhere. In every industry and every role. CPAs are the visionaries, strategists and advisors who advance business and society, reshaping every landscape we live in and work in.



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**Editor's Note**

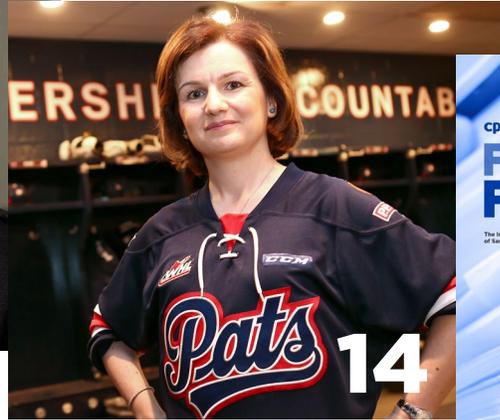
This is your copy of the Winter 2018-2019 issue of CPA SKConnect. Enjoy reading the issue and, as always, let us know what you think! We welcome your feedback! Please send comments to the Editor to Myrna Buttner at [mbuttner@cpask.ca](mailto:mbuttner@cpask.ca).



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## BOARD CHAIR REPORT

**Mike Pestill**, FCPA, FCMA, *Chair of the CPA Saskatchewan Board*

Greetings fellow CPA SK members and welcome to our first CPA SKConnect on our shiny new website!

Again...December has arrived far more quickly than I anticipated. I hate to admit it, but the issue may be my Y chromosome. I am often one of those men in the mall on December 24!

It has been a busy time for CPA SK since I last checked in. The highlight for me was the CPA SK Member Recognition Gala event on October 19 in Regina, where we introduced our newest Fellow Chartered Professional Accountant, Terry Downie, FCPA, FCA. It was an honour to make the presentation to Terry and to see many volunteers recognized for their contribution to the ongoing success of CPA SK. As I told the audience that evening, member recognition is one of the most important things we do as a profession. It truly is my favorite CPA SK event of the year. I encourage all our members to consider nominating a CPA for this prestigious honour by visiting our new website and downloading the [FCPA Nomination Form](#).

Fall is always an eventful time for CPA SK. There are several dinners and events that CPA SK staff and Board members attend. I had the opportunity to bring greetings from CPA SK at the annual ABEX Awards in Saskatoon when we had the good fortune to sponsor a "Celebration of Business Excellence" in the province. I also attended the Hill Business Dinner in Regina and the Saskatchewan Polytechnic Business and Industry Dinner in Moose Jaw, where I met several candidates and future CPAs.

November was a busy and rewarding month for the profession. On November 19, our CEO, Shelley Thiel, FCPA, FCA, our Vice Chair, Diana Adams, CPA, CA and I met in Vancouver with our Western Regional Forum (WRF) colleagues. The WRF is composed of the Board executives and CEOs of the four Western provinces and territories. The discussion provided important input, from a Western perspective, to the first post-unification review of the National CPA Collaboration Accord. It truly was a rewarding

experience. The engagement, collaboration and commitment of the WRF to the CPA profession in Canada was clearly demonstrated. It was a pleasure for Saskatchewan to chair this impressive group.

I want to personally congratulate our successful 2018 CFE writers. It is a tremendous accomplishment. I am sure there was much celebration around the province on November 30! I look forward to meeting as many of you as possible in March 2019 at Convocation in Saskatoon.

This past month has also included our most recent member outreach tour around the province. CPA SK Board members and staff have visited a number of communities to discuss the profession and hear what members have on their minds. We also discussed the [CPA Canada Foresight Initiative](#) and sought input from members on the future of the accounting profession in Canada, and around the world. I encourage everyone to please take the time to get involved in the online consultations and roundtable discussions; your input and insight will only strengthen our profession going forward. This dialogue is, and continues to be, vital to the direction we set for ourselves as CPAs.

I wish you and your families a joyous holiday season. Please take the time with your loved ones to celebrate the holidays and safely ring in the New Year. I look forward to connecting with you again in 2019.

Cheers!





## CEO REPORT

**Shelley Thiel**, FCPA, FCA, CEO of CPA Saskatchewan

As the year draws to a close, it is time to reflect and celebrate our many accomplishments. One of the highlights of the year is the CFE results that were released on November 30. Congratulations to the 117 Saskatchewan candidates who successfully completed the CFE in September 2018! This is a significant accomplishment and you should be very proud.

This year, there were 6,163 successful CFE candidates across the country. CPA SK is very proud to have three of our Saskatchewan candidates named to the CPA Canada 2018 Honour Roll. The CFE Honour Roll consists of the top one per cent of successful CFE writers which included 68 writers this year. Congratulations to Jordan Anholt, Brendan Kozun, and Micah Neufeld! This is a significant accomplishment and one worthy of recognition.

We look forward to honoring all 117 candidates at Convocation on March 16, 2019 in Saskatoon and we invite all of our members to join in celebrating their success and the future of our profession.

The accounting profession is going through unprecedented change. Studies suggest that up to 94% of jobs of financial auditors and accountants will be affected by automation. Decision making in the business community is also changing – from a focus on historical financial information – looking at the past to a shift to a focus on the future.

CPA Canada is taking a lead role in helping members and the global business community prepare for the future by responding to global trends, including economic, environmental, technological, geopolitical, and societal shifts. CPA Canada has initiated a project called *CPA Canada Foresight – Reimagining the Profession*. The objective of Foresight is to develop a holistic view of the changing nature of business and the role of the accounting profession.

The Foresight project is truly national with representation and input from members across the country. CPA SK is proud to have one of our members involved as one of the key 40 members leading the project. We have also had members

from Lloydminster, Regina and Saskatoon participate in the Vancouver and Winnipeg roundtables. As part of our recent member outreach sessions, we introduced this project and encouraged our members to get involved as the results will have a significant impact on our profession. Everyone is invited to participate in the [online conversation](#).

We were also very excited to launch our [new CPA SK website](#) in November. Your feedback is welcome!

On behalf of the CPA Saskatchewan team, Happy Holidays and all the best in the New Year!

### CPA SK

## VISION

The Canadian CPA is the pre-eminent, globally respected business and accounting designation.

## MISSION

CPA Saskatchewan enhances the influence, relevance and the value of the Canadian CPA profession by:

- Protecting the public interest;
- Supporting its members and candidates; and
- Contributing to economic and social development.

## VALUES

We create trust by living by our values:

- Accountability
- Excellence
- Transparency
- Trust
- Integrity
- Leadership



Introducing CPA Canada Foresight, a global initiative that enables accountants and the wider business community the place and power to address the profession's most relevant issues.

Increase adaptability in an age of technology-driven obsolescence, contribute to dynamic sustainability solutions and chart a course toward growth.

Join the conversation and shape the future of the profession.

visit [cpacanada.ca/Foresight](https://cpacanada.ca/Foresight)

# TOP STORY

## THE CPA BRAND ADVERTISING CAMPAIGN FOR 2018/19: DEBUNKING THE “BORING ACCOUNTANT” MYTH



How many times have you had this experience? You talk to people who say they think your job as a Chartered Professional Accountant is all about number-crunching and pushing pencils. What they sheepishly won't tell you is they also believe CPAs are “nerds,” “conventional thinkers” and maybe just a bit “boring.”

Those are the stereotypes that are

deeply anchored in many people's minds. Now, as the CPA designation turns six-years-old, it is time to debunk the myths and to help business and the public understand the true value that CPAs offer business and their communities.

Debunking the myth of the “boring” accountant is the theme of this year's national CPA advertising campaign. The 2018/19 brand campaign was designed to shift Canadians' perceptions of CPAs away from the “boring pencil-pusher” stereotype.

“The challenge was clear,” said Lyne Lortie, VP of CPA Quebec and a campaign lead on the CPA Branding Committee. “How can we bring clarity and tangibility to the CPA brand? We asked ourselves: what if we directly challenge the stereotype? What if we turned it upside down? What if we used it to set up just how silly that perspective is and just how impactful CPAs are?”

The campaign did just that. It took on the “boring accountant” stereotype head on by using humour and strong visual appeal across television, billboards, social media and other channels to reinforce the message that CPAs are Canada's pre-eminent accounting and business professionals – no matter what the business.

Developed by the CPA profession's national branding committee and new advertising agency of record, Dentsubos, the campaign shows the range of exciting

roles that CPAs can and do hold. It kicked off with a high-energy TV spot challenging the “boring” stereotype and extended that challenge through multiple print, out-of-home and online video examples of the exciting and sometimes unconventional roles that CPAs play in a variety of industries to make valuable contributions to business and society.

Taking this bold approach opened the eyes of business professionals during focus groups across the country. Respondents in those groups liked the idea of depicting CPAs doing more than finance and suggested that providing real examples of CPAs in action would help shift perceptions. The campaign provides proof by profiling real CPAs who are breaking the stereotype every day.

“From business advisors in Canada's C-suites to mold-breaking entrepreneurs making a difference halfway around the world, the CPAs we see in this campaign reflect the amazing diversity of roles that professionals with the CPA designation are filling across the country. Canadians are going to see very vivid examples of the ingenuity of CPAs and the impact they're making,” said Carol Wilding, Chair of the branding committee and CEO of CPA Ontario.

While the campaign is primarily focused on reaching Canada's business leaders, an important goal is to strengthen CPAs' pride in their designation. “We really want to honour the very best traditions of our profession in this campaign, and at the same time tell the stories about the new paths that CPAs are opening,” Wilding said. “We hope many CPAs see their own ingenuity captured in this campaign, and that they feel pride in what the campaign says about our profession.”

To learn more about the CPA campaign, [click here](#).



# FROM THE CPA SK NEWS ROOM

## CPA SASKATCHEWAN CELEBRATED FOURTH ANNIVERSARY AFTER PROCLAMATION

On November 10, 2018, CPA Saskatchewan marked the fourth anniversary of the proclamation of *The Accounting Profession Act*. Since November 10, 2014, we have achieved many milestones and we thank the many members who served, or are serving, in different capacities and who have assisted in building the profession. Our thanks also go to the CPA SK Staff who work so hard to support our members. Happy fourth birthday CPA SK and here's to many more!

## CPA SK MEMBER OUTREACH EVENTS HELD

Thank you to all CPAs who attended.



Outreach Lunch in Regina on November 29 at Mosaic Stadium, AGT Lounge.

CPA Saskatchewan held five outreach luncheon presentation events in the province this fall, including North Battleford, Saskatoon, Regina, Yorkton and Swift Current. The events in Saskatoon and Regina included the *CPA Canada Foresight – Reimagining the Profession* presentation by Tim Herrod, CPA, CA, member of CPA Canada's Strategy, Management Accounting and Finance Advisory Board.

For more information on the CPA Canada Foresight project, please refer to [Page 4](#).

## CPA SASKATCHEWAN LAUNCHED NEW WEBSITE: CPASK.CA

CPA Saskatchewan's new website went live over the Remembrance Day weekend.

Go [online](#), have a look and update your favourites as some of the page names might have changed.

CPA Saskatchewan welcomes feedback on the new website. Please [email](#) your comments.

## CONGRATULATIONS TO THE CFE WRITERS

September 12 to 14, 2018

Congratulations to the 117 CPA Saskatchewan candidates who successfully completed the CFE (Common Final Examination) of the CPA Professional Education Program in September 2018.

These candidates have demonstrated technical and professional skills through a rigorous education and evaluation program.

We also congratulate our three CPA Canada Honour Roll Certificate recipients this year:



**Jordan Anholt**



**Brendan Kozun**



**Micah Neufeld**

In addition, we send a big thank you to the CPA Mentors and Employers for their support of the successful CPA candidates in Saskatchewan.

# TRENDING

## BUSINESS INTELLIGENCE: THE NEXT FRONTIER

CPA Canada, October 12, 2018



Big data is beautiful and complex. It's also changing the way businesses make decisions.

The demand for up-to-date digital skills in business is on the rise. This growing trend confirms the huge value data adds in the right hands, helping organizations better understand the market and create new business models. Recent examples include the amount of companies exploring blockchain technology in North America – close to 84%, according to PwC – and the popularity of cryptocurrency.

### Harness the Power of Data

However, despite the fact that many financial institutions, firms and corporations are interested in data-driven decision making, theory falls short from practice in Canada when it comes to fully embracing digital transformation. Business intelligence (BI) is still a specialized area, but it's one poised for growth among CPAs who are ready to become digital change agents.

Every business is now a technology business in the digital economy, and CPAs have an important role to play by fostering an innovative mindset at work. For long-term success and sustainability, companies need leaders who can develop strategies that are responsive to change.

### The Benefits of Business Intelligence

When big data is paired with the unique financial expertise of accountants, it improves innovation and efficiency at every level.

Cloud-based computing options and the latest BI tools, such as Microsoft's PowerBI and PowerQuery, are helping professionals refine an unprecedented amount of usable data. From data prep to analysis and visualization, knowing how to optimize data management will help achieve a stronger competitive advantage. This includes the identification of new opportunities, as well as leading the way with best practices to navigate disruption, drive revenue and enhance client experience.

The most effective applications of business intelligence improve outcomes for people, products and performance. It's up to CPAs to harness the power of data and turn it into something meaningful.

Learn more about how to turn data into insights that drive smart decision making in the new specialized professional development program, the Data Management Certificate.

To read the full article, visit [cpacanada.ca](http://cpacanada.ca).

# CPA SK 2018 MEMBER RECOGNITION GALA

CPA Saskatchewan hosted its third annual Member Recognition Gala on October 19, 2018, at the Delta Hotel by Marriott Regina, where our newly minted Saskatchewan Fellow CPA, Terry Downie, FCPA, FCA, was honored and our CPA SK Committee Volunteers were recognized.

After dinner, the Master of Ceremonies, Martin McInnis, FCPA, FCMA, introduced the honoree and Mike Pestill, FCPA, FCMA, Chair of the Board, toasted our new FCPA and made the presentation.

Our 2018 Fellowship recipient is not only a strong ambassador of the CPA profession; he has rendered exceptional services to the community. Terry serves on numerous private foundation boards where he provides strategic leadership and direction.

Afterwards, William Hill, FCPA, FCA, CMA, Senior Director, Regulatory Affairs and Registrar, CPA SK, honored our committee volunteers for their dedication and service.

Congratulations to all our volunteers and our newest FCPA, thank you to all our guests for attending the Gala, and thanks to the CPA SK staff who organized the event.



Board Chair Mike Pestill, FCPA, FCMA (right) presented the FCPA certificate to Terry Downie, FCPA, FCA.



Board member Martin McInnis, FCPA, FCMA, was the Gala's Master of Ceremonies.



William Hill, FCPA, FCA, CMA, Senior Director of Regulatory Affairs and Registrar, thanked our committee volunteers.



Guests at the Gala enjoyed the music of Ryan Hicks.



Mike Pestill, FCPA, FCMA, Chair of the Board, toasted our new Fellow CPA.



CPA SK Board members at the Gala (L to R) First row: Martin McInnis, FCPA, FCMA, Gayle Holman, FCPA, FCMA, Diana Adams, CPA, CA, Carrie Carson, CPA, CA. Second row: CEO Shelley Thiel, FCPA, FCA, Mike Pestill, FCPA, FCMA, and Darcy Spilchen, CPA, CMA, CA.

*(Photos by Tom Bartlett)*

# CPA SASKATCHEWAN REGULATORY COMMITTEE VOLUNTEERS

**CPA SK RECOGNIZES THE DEDICATION AND HARD WORK ITS VOLUNTEERS PROVIDE. WE THANK THEM FOR THEIR SERVICE.**

## **Discipline Committee**

Cary Hewitt, FCPA, FCA (Chair)  
Craig Hinz, FCPA, FCA (Vice-Chair)  
John Amundson, FCPA, FCA  
Merlis Belsher, FCPA, FCA  
Jana Blais, CPA, CMA  
Dwayne Dahl, CPA, CA  
Judy Ferguson, FCPA, FCA  
Kyla Hillmer, CPA, CMA  
Doug Kalesnikoff, FCPA, FCA, CA  
Annette Klassen, CPA, CGA  
Doug Kosloski, Q.C. (Public Appointee, Board Liaison)  
Laurette Lefol, CPA, CMA  
Dan Li, CPA, CA  
Daryl Lindsay, FCPA, FCA  
Travis Massier, CPA, CMA  
Ken McDougall (Public Representative)  
Jan McLellan Folk, FCPA, FCMA  
Davey McLellan, CPA, CA  
Shawn Peters, CPA, CA  
Stuart Pollan, CPA, CA  
Al Scholz, PAg, CMC, ICD.D (Public Representative)  
Gerry Smysnuik, CPA, CA  
Ed Tiefenbach, FCPA, FCMA

## **Professional Conduct Committee**

Ian Rea, FCPA, FCMA, C. Dir (Chair)  
Carolyn O'Quinn, CPA, CA (Vice-Chair)  
Shaun Augustin, CPA, CMA  
Kathryn Bankowski, CPA, CA  
Cheryl Bauer Hyde, FCUIC, CFP (Public Representative)  
Glen Berger, FCPA, FCA  
Rochelle Burkowski, CPA, CMA  
Britany Burnett, CPA, CGA  
Joy Crawford, CPA, CMA  
Doug Finnie (Public Representative)  
Marc Franklin, CPA, CMA  
Kristen McGowan, CPA, CA  
Amanda Mulder, CPA  
Juanita Pandya, CPA, CMA  
Vicki Siwic, CPA, CA

## **Professional Practice Committee**

Sheila Fillion, CPA, CA (Chair)  
Dennis Pritchard, CPA, CGA (Vice-Chair)  
Diana Adams, CPA, CA (Board Liaison)  
Sherri Brophy, CPA, CA  
Asma Gehlen, CPA, CGA  
Dennis Heincke, CPA, CGA  
Lorelei R. Johns, CPA, CA  
Cyril Kesten, PhD (Public Representative)  
Ted Lewis, CPA, CMA  
Jeff Persic, CPA, CA, CGA  
Marlyn Phillips-Leson, CPA, CGA  
Adynea Russell, CPA, CA  
Trevor St. John, CPA, CA  
Marla Yeadon, CPA, CGA

## **Registration Committee**

Don Walker, CPA, CGA (Chair)  
James Barr, CPA, CA (Vice-Chair)  
Chelsey Berrecloth, CPA, CMA  
Rhonda Burfitt, CPA, CMA  
Anna Chornousenko, CPA, CA  
Tiffany Eide, CPA, CA  
Ashraf El Bakri, CPA, CA  
Kama Leier, CPA, CA  
Martin McInnis, FCPA, FCMA (Board Liaison)  
Rebecca Preciado, CPA, CA  
June Schultz, CPA, CMA  
Darcy Spilchen, CPA, CMA, CA

## **Rules Committee**

Victor Schwab, CPA, CA (Chair)  
Glen Bailey, FCPA, FCA (Board Liaison)  
Kevin Blelloch, CPA, CA  
Carrie Carson, CPA, CA (Board Liaison)  
Linda Close, CPA, CMA  
Ross Harwood, FCPA, FCA  
Gayle Holman, FCPA, FCMA (Board Liaison)  
Bob Korol, FCPA, FCMA (Board Liaison)  
James Salamon, FCPA, FCA  
Laurie Thomas, CPA, CMA (Board Liaison)

# THANK YOU

# FELLOW CPA CALL FOR NOMINATIONS

Do you know a member who has provided meritorious service to the profession and community or has brought distinction to themselves and to the CPA profession? Nominations are now being accepted for CPA Saskatchewan's most prestigious honour – the Fellow Chartered Professional Accountant (FCPA) designation.

The deadline for submission is end of day on May 3, 2019.

The CPA SK formally recognizes those members who have rendered exceptional services to the profession or whose achievements in their careers or in the community have earned them distinction and brought honour to the profession by the awarding of the title and designation FCPA.

The individuals who are eligible for nomination must meet the following criteria:

- The CPA must be a member in good standing of CPA SK
- There is no minimum required of years of membership before being eligible for nomination
- The individual will have demonstrated exceptional leadership, performance and made remarkable contributions in at least one of the following areas:
  - Professional career
  - Volunteer involvement to the accounting profession
  - Volunteer contribution to a professional, community or charitable organization

FCPAs may be granted posthumously to a member who was in good standing during his/her lifetime.

Members who reside outside the province of Saskatchewan may be considered for an FCPA for the following reasons:

- Contributions relevant to the Saskatchewan CPA profession or community, and/or
- Exceptional service to the Canadian or international CPA profession

For more information please review the *FCPA SK Standard Criteria & Documentation* on our website. The FCPA Nomination Form can also be found at [cpask.ca](http://cpask.ca).



## SCHOLARSHIP FUND

### THE CPA SASKATCHEWAN SCHOLARSHIP FUND NEEDS YOUR SUPPORT

Did you know that as a registered CPA member in Saskatchewan you are a member of the CPA Saskatchewan Scholarship Fund?

The CPA Saskatchewan Scholarship Fund Inc. (the Fund) is an affiliated but independent entity to CPA Saskatchewan. The Fund is managed by a Board of volunteers and supported by the CPA Saskatchewan office staff.

The purposes of the Fund are:

- To provide scholarships, bursaries or grants to those enrolled in the Institute of Chartered Professional Accountants of Saskatchewan educational program. These are defined as both the CPA preparatory courses and the CPA Professional Education Program (PEP).
- To assist recipients in the continuation of their course of studies in Saskatchewan leading to the CPA professional designation.
- To promote higher education by providing bursaries, scholarships and grants to qualified students.

The Fund is primarily supported by member donations. Some of these have come in the way of memorial donations. The Fund is a registered charity through the Canada Revenue Agency.

BECAUSE NOT ALL STUDENTS HAVE THE SAME OPPORTUNITIES,  
**SUPPORT THE NEXT GENERATION OF CPAs!**

**MAKE A DONATION**

Thank you for your support!

# CPA SK MEMBER SERVICES NEWS

## PROFESSIONAL DEVELOPMENT COURSES



Courses are filling faster than ever so we encourage you to register as soon as possible to avoid disappointment. The following is a selection of upcoming courses in 2019:

- Review of Corporate Tax  
Regina, January 8 & 9
- Effective Application of ASNFPO and CAS Requirements  
Regina, January 23 & 24
- Accelerate Financial Close  
Regina, February 4
- Financing Strategies  
Saskatoon, February 5
- Finance and Treasury for Accountants – The Business Side  
Saskatoon, February 13
- Presentation and Training Skills  
Saskatoon, February 28

[Click here](#)

to check our calendar for other 2019 course offerings.

### Invest in your PD Passport today!

For all the information about your Professional Development Passport visit our website at [cpask.ca](http://cpask.ca).

The Passport year runs from April 1 to March 31. Unused Passport days cannot be carried over into the following year.

For registration inquiries, contact [Rhonda Day](#) at 306-337-2836.

For course content inquiries, contact [Shelley Lukasewich](#), CPA, CGA at 306-337-2841.

## FAQs ON PD COURSES

### Why is there a deadline?

A deadline is necessary to allow time for CPA Saskatchewan staff to prepare course material, registration lists and make administrative decisions on class sizes and location.

### Do I have to register for five full days to take advantage of the Personal Passport?

No, you can register for as many full and half day courses you would like as long as they total no more than five full days to be included on the Personal Passport. You may attend additional courses at the reduced price.

### Can I switch courses after the course registration deadline?

Up to the course registration deadline, changes can be made at no charge if there is availability in the requested course. Requests to switch courses after the course registration deadline (but at least one week prior to the course date) are subject to a penalty of \$50. Requests to switch courses made less than one week prior to the course date will not be permitted.

### Why can't I cancel the course the day before?

As of the course registration deadline, your registration is included in the decision to run the course. Your registration is also included when the final arrangements are made including location, course material and lunch and the costs still incurred by CPA Saskatchewan. For fully subscribed courses, other participants have been turned away. CPA Saskatchewan's policy is consistent with other organizations that deliver training courses.

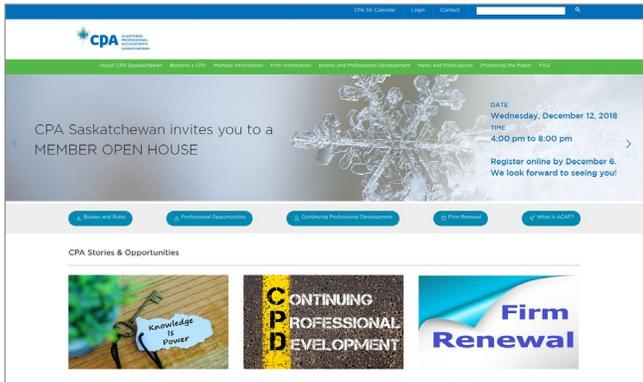
### How many verifiable CPD hours are CPA Saskatchewan courses?

All PD courses in the calendar that are CPD eligible may be reported as verifiable CPD. Registrants must claim the actual number of hours, rounded to the nearest ½ hour, that were spent developing new or existing competencies in the course.

### Does CPA Saskatchewan enter the hours for CPD on my behalf?

Since April 1, 2018, CPA Saskatchewan no longer enters CPD hours on behalf of its members for courses offered by CPA Saskatchewan. Each course includes an estimate of the CPD hours for the course. Document and report the actual time spent on the course, rounded to the nearest half-hour, in the CPD reporting tool.

## CPA SK RECENTLY LAUNCHED ITS NEW WEBSITE



CPA Saskatchewan has re-designed its website with members in mind. CPAs are encouraged to go online, have a look and update their favourites as some of the page names might have changed.

CPA Saskatchewan welcomes your feedback on our new website. Please [email](mailto:cpask.ca) us your comments or suggestions.

## CPD REPORTING DUE FEBRUARY 15

Members are reminded that the deadline for reporting CPD hours earned between January 1, 2018 and December 31, 2018 is February 15, 2019.

Please also remember that members are required to report their rolling CPD three-year cycle by February 15, for the period January 1, 2016 to December 31, 2018.

For more information about the CPD Requirement, visit [cpask.ca](http://cpask.ca).

## IF YOU UNSUBSCRIBE, PLEASE THINK TWICE...

If you unsubscribe when receiving one of our general CPA SK emails, please note that by unsubscribing you will not be receiving other important future information by email, such as member renewal information, CPD reporting instructions or PD course information. It is the member's responsibility to be aware of all deadlines and to reply by the deadlines.

## CPA PROGRAM INFORMATION SESSIONS 2019

Is someone you know interested in becoming a CPA? Please let them know that CPA SK will be holding information sessions in Regina (February 25) and Saskatoon (February 27) at the Travelodge Hotels, from 4 pm to 6:30 pm. Interested individuals can register by sending an email to [becomeacpa@cpask.ca](mailto:becomeacpa@cpask.ca) before February 18.

## CPA SK STAFF NEWS



### Rita Bennett

CPA Saskatchewan is pleased to congratulate Rita Bennett who will be celebrating 25 years with CMA and CPA Saskatchewan in January 2019.

Rita started at CMA SK on January 4, 1994, as Executive Secretary and later worked in the Education and Recruitment areas.

Currently at CPA SK, Rita is the Recruitment and Events Co-ordinator responsible for various recruitment events in the province. Rita also assists in organizing CPA events for members, including conferences and convocations.

**Congratulations on 25 years, Rita!**

## CPA SASKATCHEWAN BUILDING COMMUNITY AS CORPORATE SPONSOR

CPA Saskatchewan was the Platinum sponsor of the University of Regina's 45th Hill Business Dinner, held on October 30, 2018 at the Conexus Art Centre in Regina. The guest keynote speaker was Dominic Barton, Global Managing Partner Emeritus of McKinsey & Company.

CPA Saskatchewan staff attended the Edwards School of Business Formal, held on October 18, 2018 at Prairieland Park in Saskatoon.



Hill Business Dinner



CPHR Conference

As well, CPA Saskatchewan was present at the 12th annual CPHR Saskatchewan Conference in Regina, held on October 2-3, 2018, at the Delta Regina Hotel.

CPA Saskatchewan has been participating in a number of career fairs around the province during fall and winter.

# CPA SASKATCHEWAN FORUM 2018

CPA Saskatchewan and Felesky Flynn LLP jointly offered the second annual CPA Saskatchewan Forum in Saskatoon at the Delta Bessborough Hotel by Marriott, with 78 delegates in attendance. The two-day event kicked off on October 11 with a reception, dinner and keynote address with guest speaker Dr. Jack M. Mintz, President's Fellow at the School of Public Policy, University of Calgary. His presentation was titled "How Canada can Compete to Win."

On October 12, delegates explored relevant tax issues with technical sessions led by tax and accounting experts, including "Tax Planning Considerations for Farms," "Toward a New Standard on Compilation Engagements," "Labour Shortage – Here to stay," "Current Developments in Tax," "Professional Liability and Risk Management" and a roundtable discussion with CRA presenters.



Forum Session



Guest Dinner Speaker Dr. Jack M. Mintz.

At lunch, Mr. Eric Olauson, MLA for Saskatoon University brought greetings to the Forum's participants and gave an update on the city.

Other speakers participating included Crystal Taylor, Jeremy J. Herbert, Stephen Miazga and Perry Kiefer, CPA, CA, from Felesky Flynn LLP, Eric Turner, CPA, CA from the AASB, Michel Bergeron from BDC and Netta Genua from the CPA Professional Liability Plan.

The members of the CRA Round Table were Dawn Lawson, Les Rogal, CPA, CMA and D'Arcy Polreis. The session moderators were H. Michael Dolson and Robert A. Neilson from Felesky Flynn LLP.

Delegates also had an opportunity to visit trade show booths and we thank CPA Insurance Plans West, BDC and CPA Saskatchewan for their sponsorship.

The Forum was a prime opportunity to earn additional CPD hours while networking with colleagues and subject matter experts.

Thank you to all who attended the Forum this year and to the organizers. Next year the Forum will be held in Regina on October 3 and 4, 2019. Plan to attend!



Thank you to CPA IPW for sponsoring the morning coffee break.



## SHARING KNOWLEDGE WITH OTHERS

**Karastin Michalycia, CPA, CMA**

Karastin Michalycia welcomes change with open arms. “I look forward to new opportunities that present themselves when you are willing to listen,” she said. “I believe that we are always learning and that we need to share our knowledge with others, so we may grow collectively. In my organization, I have challenged myself and my team to collaborate across departments to see the bigger picture – our individual puzzle pieces do not look like much, but together they make something beautiful.”

Karastin is the Vice President of Finance and Administration for the Regina Pats. “My primary role is to provide useful and relevant financial information at all levels of the organization,” she explained. “This includes managing accounting procedures, creating reports and analyzing results. I am empowered to create and implement a financial plan that will contribute to the overall success of our long-term vision.”

In addition to the finance function, Karastin is a senior leader on their team, sharing in the management of the day to day activity in their office, as well as the growth and development of their retail store. She works very closely with Stacey Cattell, COO of the Regina Pats, on strategic planning and development of their staff. “We are very fortunate to have such a talented leader like Karastin on our team,” Stacey said. “As my partner in leadership, we both believe in embracing change and positioning our organization strategically to take advantage of market opportunities. Her experience as a CPA impacts all aspects of our organization from our financial to our personal performance.”

Named for the Princess Patricia’s Canadian Light Infantry, the Western Hockey League’s Regina Pats are the oldest major junior hockey franchise in the world operating in their original location using the same name. “Since their founding in 1917, the Pats have won three Memorial Cup championships and compete in the WHL’s Eastern Division,” Karastin noted. “Our business office is committed to the success of our hockey program, and generates revenue for the team by selling tickets, sponsorships and merchandise.”

The past two years have brought unprecedented growth in her organization and a need to adapt and change very quickly. “We knew our hockey team was on a path to be very successful, and our business operations needed to match their success and keep the momentum going,” Karastin said. “Over a six-month period, we implemented a new ticketing platform, accounting software, and enhanced our retail operation with a new store. The results speak for themselves, with over 200% increased merchandise revenue in one year and total revenue growth around 150% within a two-year period.”

Last year, the Pats launched the Regina Pats Community Foundation, a not-for-profit organization whose mission is to support health, wellness, education, and sport initiatives that empower and improve the lives of youth. “Through funds raised mainly from 50/50 sales at our games, the Foundation funds the scholarship program for past Pats players and supports other activities that champion youth. I maintain the financial records for the group and enjoy assisting in any other capacity needed,” Karastin said.

Karastin completed a Bachelor of Business Administration degree, with a major in Accounting, at the University of Regina in 2008. She then went on to obtain her CMA designation in 2013. “I am a perfect example of the varied career paths that are available for CPAs,” she said. “I was given the opportunity to turn my passion for the sport of hockey into something I could be paid for, and that is something I am thankful for each day.”

Karastin believes in giving back to the community and she has recently signed up to volunteer for the CPA Canada Financial Literacy Program. “This is an amazing program that is so important! I look forward to being ready to give presentations soon.”

Karastin and her husband Curtis have two children – Madeline (8) and Beckett (3) and live in Regina. “We enjoy sharing our love of travel with them and seeing the wonder in their eyes as they explore new places. My current bucket list includes Hawaii, Bora Bora and Australia. Our last trip was to NYC to see a Broadway show, and of course, a hockey game!”

# CPA SK MEMBER EVENTS



## Myrna Buttner

Director of Member Events and  
Member Communication

## NEW MEMBER ORIENTATIONS HELD IN OCTOBER

CPA Saskatchewan hosted orientation sessions in Regina and Saskatoon in October 2018 for new CPA members in our province who joined in 2017-2018.



Orientation in Regina

The presentations included information about the Institute's governance, member services, Rules, the Continuing Professional Development (CPD) requirements and the role and responsibilities of CPAs. Thank you to all the members who attended.

The next orientation session for new CPAs will be in Spring 2019.

## CRA CONSULTATION HELD IN REGINA

### | SERVING YOU BETTER

Canada Revenue Agency (CRA) and CPA Canada hosted a consultation session for members in Regina, at the CPA SK office on November 22.

This event was an opportunity for CRA representatives to hear valuable input from CPAs about their programs and services for small- and medium-sized businesses. Feedback from this session will be used to improve current and future initiatives.

Thank you to all the members who participated in the consultation.

## CPA SK MEMBER OPEN HOUSE HELD IN REGINA



Members enjoyed the Open House held on December 12.

CPA SK hosted a come-and-go networking event for members at the CPA SK Regina office on December 12. Forty-five members attended the social and connected with CPA SK Board members and staff. Thank you to all who joined us to celebrate the season!

# SAVE THE DATE

## CPA SASKATCHEWAN 2019 CONVOCATION

The next CPA SK Convocation Ceremony and Dinner is scheduled for Saturday, March 16, 2019, in Saskatoon at TCU Place, for all successful 2018 CFE Candidates. Invitations to all eligible graduates will be sent out early in the New Year.

## CPA SASKATCHEWAN AGM AND CONFERENCE IN 2019

The next CPA SK AGM and Conference will be held in Saskatoon on June 18 (evening) and June 19 (all day) at TCU Place. This is a prime opportunity to earn CPD hours, network with colleagues, and participate in an extraordinary learning experience. Watch for the full conference agenda and registration information in the April 2019 issue of this newsletter. Don't miss this event!

## CPA SASKATCHEWAN FORUM 2019

CPA Saskatchewan and Felesky Flynn LLP invite you to their third CPA Saskatchewan Forum, which will be held in Regina on October 3 and 4, 2019, at the Ramada Hotel.

This two-day event kicks off on October 3 with a reception, dinner and keynote speaker. On October 4, explore relevant issues with technical sessions led by tax and accounting experts, including a round table discussion with CRA presenters.

This is a great opportunity to earn additional CPD hours while networking with colleagues. More information on the CPA SK Forum 2019 will be published in future newsletters and by email. Please mark your calendar and plan to attend!

# UPCOMING CAREER FAIRS

CPAs interested in volunteering to attend career fairs and talk to potential students, please contact Rita Bennett at [rbennett@cpask.ca](mailto:rbennett@cpask.ca) by January 15. Upcoming career fairs:

- January 23, 2019 – Sask Polytechnic in Prince Albert
- January 30, 2019 – Sask Polytechnic in Saskatoon
- January 31, 2019 – U of S Edwards Career Fair, Saskatoon
- February 4, 2019 – U of R Spring Career Fair in Regina
- February 6, 2019 – Sask Polytechnic in Moose Jaw
- February 7, 2019 – Sask Polytechnic in Regina

CPA SK is looking for CPAs to volunteer at Lakeland College Lloydminster Career Fair on January 24, 2019.

# CPA CANADA'S FINANCIAL LITERACY PROGRAM

## ACTIVE IN SASKATCHEWAN

The CPA Canada Financial Literacy Program provides unbiased, functional and clear financial literacy information to the general public. Local CPA members deliver the presentations as professional financial experts who have a solid reputation and position of trust with Canadians. CPAs are active in their communities and have a long history of giving back.

November was Financial Literacy month in Canada and several financial literacy sessions were held at the Regina Public Library (RPL), starting with a Panel Discussion on Financial Literacy held on November 2. The panel included Brian Ludwig, CPA, CMA, Program Area Leader, Mary Weimer from Conexus Credit Union and Connor Bloom from MNP LLP. The moderator was Gail Kruger, CPA, CMA, from RPL.



Financial Literacy presentation by Brian Ludwig, CPA, CMA.



Financial Literacy Panel Discussion on November 2.

*(Photos courtesy of RPL)*

There were 43 students and two teachers from two Regina schools participating. The discussion covered topics such as the definition of financial literacy, financial literacy and today's youth, and how we can help young people become more financially fit.

Many more Financial Literacy presentations are being held at the RPL throughout the year. There are over 40 different financial literacy topic presentations that local CPAs can deliver at any time.

CPAs interested in volunteering for the Financial Literacy Program please contact [CPA Canada](http://CPACanada.ca).

# REGULATORY MATTERS



## CONGRATULATIONS TO OUR NEW MEMBERS!

### NEW MEMBERS THROUGH MRA

Menaka Shrestha, CPA

### NEW MEMBERS TO SASKATCHEWAN

Kylee Auckland, CPA, CA  
Taheera Fidaali, CPA, CA  
Aristoteles Hagsivas, CPA  
Chen Kangli, CPA, CGA  
Lexton Lee, CPA  
Nathan MacDonald, CPA, CA  
Kelly Niavis, CPA, CGA  
Kirstie Redlick, CPA  
Lindsay Smith, CPA, CA  
Sharon Strueby, CPA, CMA  
Nichelle Williams, CPA

### NEW MEMBERS THROUGH GRADUATION

Kasiani Agioritis, CPA  
Mara Beth Baudria, CPA  
Sara Lynn Baudria, CPA  
Matthew Lee Briens, CPA  
Jaimee Dowdeswell, CPA  
Kristan Julia Froh, CPA  
Alejandra Garcia Zambrano, CPA  
Kyla Morgan Gateley, CPA  
Amandeep Gill, CPA, CMA  
Aaron Hollis Hoimyr, CPA  
Alexander John Hornung, CPA  
Sze Wing Joyce Hung, CPA  
Daniela Jibeteau-Lomonar, CPA  
Brian Kevin Johnson, CPA, CGA  
Andrew Hongsun Jung, CPA

Mohammad Homayan Kabir, CPA, CGA  
Colin Lai, CPA  
Michael James Lychak, CPA  
David William Martell, CPA  
Timothy Paul McGillivray, CPA  
Mathew James Miller, CPA  
Matthew Derreck Noordhof, CPA  
Eghosa Uchechukwu Omosigho, CPA  
Yaqi Ren, CPA  
Vasyl Shkabara, CPA, CGA  
Casie Shae Stevens, CPA  
Bryan Andrew Tkachuk, CPA  
Kendall Lauren Trach, CPA  
Kathleen Verishine, CPA, CGA

# KEY FINDINGS FROM CPA SASKATCHEWAN'S FIRST CPD EXAMINATION

The first three-year Continuing Professional Development (CPD) cycle ended December 31, 2017 and this audit was the first examination for members since unification. In general, we were very pleased with the results. Below are some of the key findings of the examination of CPD documentation:

- Members dedicate a significant amount of time investing in high-quality skill development. Many members regularly exceed the minimum requirements in all three years of the cycle.
- Members reported a very strong link between their areas of practice and their CPD activities. The “practice of the profession” forms were very well done and demonstrated that members are active in seeking out CPD opportunities directly related to their career development. In general, members have access to high-quality CPD activities not only through CPA Saskatchewan and CPA Canada but also through many other associations and employer offerings.

## Some tips regarding future CPD reporting requirements:

- Planning is critical for both the one-year and three-year cycles. Waiting until near the deadline limits a member’s CPD options. A few members were evidently caught short approaching the deadline and watched hours of webinars in December. Although webinars can be a great learning tool, watching several at the end of the year is likely not the best use of a member’s time.
- Keeping your records in an electronic folder throughout the year makes compliance with an audit an easy task. Most of our members were very organized, keeping the documentation in electronic format throughout the year with records in date order. When selected for audit, all they had to do was complete their “practice of the profession form” and upload the file.

Thank you to the participants for their timely compliance with the requirements and for making our profession stronger through your dedication to CPD.

Reminder: The deadline to submit your CPD hours for 2018 is February 15, 2019.

## IN MEMORIAM

We were saddened to learn of the passing of the following member:

**Dale James Dickson, CPA, CA,**  
from Calgary, AB, on October 10, 2018

Our thoughts are with his family and friends.



You can give back to the profession by volunteering with CPA Saskatchewan. We are looking for volunteers to sit on our regulatory and advisory committees. Please contact Sherri Schmidt at [info@cpask.ca](mailto:info@cpask.ca) for more details if you are interested in donating some of your time and expertise to one of our CPA committees.

## REGULATORY BYLAW AMENDMENTS APPROVED

CPA SK Regulatory Bylaw amendments were approved by the Minister of Finance. For more information, please [click here](#).

A webinar on the bylaw changes will be coming in January 2019.



# LICENSING PROFESSIONAL DEVELOPMENT

Licensing professional development hours reported shall:

- relate to the practice of professional accounting; and
- be verifiable.

Professional accounting refers to services provided under the standards (i.e., CPA Canada Handbook) of the profession.

On the side is a decision tree to help you determine whether your continuing professional development qualifies to be allocated to licensing.

**Professional judgement is necessary when making the allocation.**

All professional development reported is subject to verification by the Institute.

DOES IT QUALIFY FOR LICENSING PD?

Assurance, financial reporting, governance or quality control course, conference or research resulting in an opinion, report or publication.†

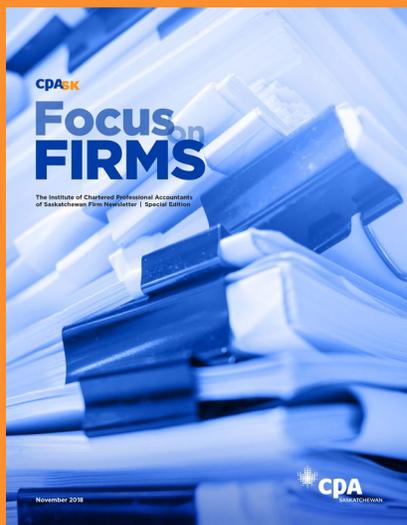
YES

Tax, finance or management accounting course, conference or research resulting in an opinion, report or publication.\*†

NO

*\*However, a portion of the hours may qualify if PD covers assurance or financial reporting concepts.*

*†Verifiable CPD relating to research activities would require a log of preparation hours, verification from an employer or client and a copy of the research material for documentation.*



## FALL 2018 FOCUS ON FIRMS NEWSLETTER PUBLISHED

The Fall 2018 issue of the *Focus on Firms* newsletter was published on November 21. Some of the articles included in this issue were:

- Annual Practice Inspection Results Report
- Firms' System of Quality
- CPD Requirement
- Key Dates and Reminders

You can download a copy of this newsletter from our [website](#).

# REGULATORY NOTICES



The Institute of Chartered Professional Accountants of Saskatchewan

## NOTICE OF REGISTRATION CANCELLATIONS

On September 12, 2018, the Board of the Institute of Chartered Professional Accountants of Saskatchewan approved the cancellation of registration of the following affiliate members:

NANSIK M. DALA

LYLE MICHALUK

**The registrations of these individuals have been cancelled pursuant to Regulatory Bylaw 33.4 due to non-compliance with Bylaw 130.1 and Board rule 311.3.**

**Having been cancelled, these individuals may not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Chartered Accountant', or the initials 'CPA' or 'CA' in Saskatchewan.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

September 19, 2018



The Institute of Chartered Professional Accountants of Saskatchewan

## NOTICE OF REGISTRATION CANCELLATIONS

On September 12, 2018, the Board of the Institute of Chartered Professional Accountants of Saskatchewan approved the cancellation of registration of the following suspended members:

EDWARD M. ARCHER

JEROME NKEMAZEM

MATTHEW ST. ONGE

TIMOTHY J. DUCIE

TERRI SCHAEFFER

LESLIE WALL

**The registrations of these individuals have been cancelled pursuant to Regulatory Bylaw 33.5 due to non-compliance with the Rule underlying their suspensions for a period in excess of one (1) year.**

**These individuals may not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Chartered Accountant' or 'Certified General Accountant' or 'Certified Management Accountant', or the initials 'CPA' or 'CA' or 'CGA' or 'CMA' in Saskatchewan.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

September 19, 2018



The Institute of Chartered Professional Accountants of Saskatchewan

## NOTICE OF REGISTRATION CANCELLATIONS

Below is a list of suspended members that the Institute of Chartered Professional Accountants of Saskatchewan has not been able to contact, and therefore, whom may not have received various communications from the Institute since proclamation of *The Accounting Profession Act*.

On September 12, 2018, the Board of the Institute of Chartered Professional Accountants of Saskatchewan approved the cancellation of registration of the following suspended members:

SHEILA ANDERSON	ANDREW LINDSAY	PATRICIA STROMBERG
RAYMOND BENTLEY	RICHARD NICHOL	RICHARD SHUPE
J.R. HILL	LEONARD ORDON	LEONARD WADDELL

**The registrations of these suspended persons have been cancelled pursuant to Regulatory Bylaw 33.5 due to non-compliance with the Rule underlying their suspensions for a period in excess of one (1) year.**

**Having been cancelled, these individuals may not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Chartered Accountant' or 'Certified Management Accountant' or 'Certified General Accountant', or the initials 'CPA' or 'CA' or 'CMA' or 'CGA' in Saskatchewan.**

If anyone has any information on the noted former members, please contact the Registrar at [registrar@cpask.ca](mailto:registrar@cpask.ca).

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

September 19, 2018



The Institute of Chartered Professional Accountants of Saskatchewan

## NOTICE OF REGISTRATION CANCELLATION

The Board of the Institute of Chartered Professional Accountants of Saskatchewan approved the cancellation of registration of the following suspended member effective October 4, 2018:

CHAD NOVAK

**The registration of this suspended person has been cancelled pursuant to Regulatory Bylaw 33.5 due to non-compliance with the Rule underlying his suspension for a period in excess of one (1) year.**

**Having been cancelled, this individual may not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Certified Management Accountant', or the initials 'CPA' or 'CMA' in Saskatchewan.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

October 11, 2018



The Institute of Chartered Professional Accountants of Saskatchewan

## NOTICE OF SUSPENSION OF REGISTRATION AS A MEMBER

On August 23, 2018, the Registration Committee of the Institute of Chartered Professional Accountants of Saskatchewan approved the suspensions of registration of the following members:

KATHERINE BELTER  
WAYNE ELLERINGTON  
WEI JI  
CHRISTOPHER MIGHTON

CARMEN PROZNICK  
JULIANO TUPONE  
TRACY WILLIAMS-DUERR

**The registrations of these individuals have been suspended pursuant to Regulatory Bylaw 32.1 due to non-compliance with Bylaws 4.4, 23.2, 23.3, 24.2 and 23.7 and 130.1 and Board rule 311.3.**

**Having been suspended, these individuals shall not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Chartered Accountant' or 'Certified General Accountant' or 'Certified Management Accountant', or the initials 'CPA' or 'CA' or 'CGA' or 'CMA' in Saskatchewan.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

December 4, 2018



The Institute of Chartered Professional Accountants of Saskatchewan

## NOTICE OF SUSPENSION OF REGISTRATION AS A MEMBER

On August 23, 2018, the Registration Committee of the Institute of Chartered Professional Accountants of Saskatchewan approved the suspension of registration of the following member:

JENNIFER CANDULLO

**The registration of this person has been suspended for the period of one (1) day pursuant to Regulatory Bylaw 32.1 due to non-compliance with Bylaws 23.3 and 23.7.**

**During this period of suspension, this individual shall not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Certified Management Accountant', or the initials 'CPA' or 'CMA' in Saskatchewan.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

December 4, 2018



The Institute of Chartered Professional Accountants of Saskatchewan

## NOTICE OF SUSPENSION OF REGISTRATION AS A MEMBER

On August 23, 2018, the Registration Committee of the Institute of Chartered Professional Accountants of Saskatchewan approved the suspension of registration of the following members:

RYLAN COLWELL  
TAMMY KNUTTILA  
CRAIG LYON

OSVALDO MONTANINI  
MARK THIEL

**The registrations of these individuals have been suspended, for the period of one (1) day or until such time as the payment of a reinstatement fee is received, pursuant to Regulatory Bylaw 32.1 due to non-compliance with Bylaws 23.2, 23.3, 23.7 and 130.1.**

**During the period of suspension, these individuals shall not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Chartered Accountant' or 'Certified Management Accountant', or the initials 'CPA' or 'CA' or 'CMA' in Saskatchewan.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

December 4, 2018



The Institute of Chartered Professional Accountants of Saskatchewan

## NOTICE OF SUSPENSION OF REGISTRATION AS A FIRM

On August 23, 2018 the Registration Committee of the Institute of Chartered Professional Accountants of Saskatchewan approved the suspension of registration of the following firm:

ELLIOTT ACCOUNTING

**The registration of this firm has been suspended pursuant to Regulatory Bylaw 32.1 due to non-compliance with Bylaws 24.2 and 130.1.**

**Having been suspended, this firm shall not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Certified Management Accountant', or the initials 'CPA' or 'CMA' in Saskatchewan.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

December 4, 2018



The Institute of Chartered Professional Accountants of Saskatchewan

## NOTICE OF SUSPENSION OF REGISTRATION AS A FIRM

On August 23, 2018, the Registration Committee of the Institute of Chartered Professional Accountants of Saskatchewan approved the suspension of registration of the following firms:

**C & H BUMBAC CHARTERED ACCOUNTANTS PROF. CORP.**

**LENARD O. COLE**

**The registrations of these firms have been suspended, for one (1) day or until such time as the payment of a reinstatement fee is received, pursuant to Regulatory Bylaw 32.1 due to non-compliance with Bylaws 24.2, 62.2 and 130.1.**

**During the period of suspension, these firms shall not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Chartered Accountant' or 'Certified General Accountant', or the initials 'CPA' or 'CA' or 'CGA in Saskatchewan.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

December 4, 2018



The Institute of Chartered Professional Accountants of Saskatchewan

## NOTICE OF MEMBER AND FIRM LICENCE RESTRICTION

On April 17, 2018, the Professional Practice Committee of the Institute of Chartered Professional Accountants of Saskatchewan approved a licence restriction of the following member and firm:

**RAKESH KAUSHIK, CPA, CA**

**DNTW CHARTERED ACCOUNTANTS LLP**

**The licence of both the member and firm has been restricted such that the member and firm are not permitted to issue a review engagement report in Saskatchewan after the date noted above without an approved monitor to supervise the engagement prior to report release.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

December 13, 2018



## Members saved over \$3.4 million last year. Don't miss out!

For a quarterly update of new and existing offers, sign up for *CPA Savings and Offers Update* e-newsletter.

CPA Canada has negotiated great savings with several nationally recognized partners offering products and services to support you in both your professional and personal life. From technology to communications to travel, we have you covered. We will be refining and expanding our Savings and Offers programs, so stay tuned!



Save up to **15%** on Microsoft premium worry-free bundles and get help from a small business specialist when you purchase select Surface devices.



Take advantage of a **special discount** for CPA members on the purchase of a new Mercedes-Benz, Smart or AMG vehicle.



Exclusive pricing on new Hyundai vehicles. **Up to \$1,800** in price reductions on top of great retail incentive offers.



Save up to **35% off** the web price on a variety of top products and accessories. Visit the Lenovo site regularly for additional exclusive savings such as VIP sales.



Sign up and get **30% off** your *Share Everything™* plan.

For details on these, and over 30 other programs, visit [cpacanada.ca/savingsandoffers](http://cpacanada.ca/savingsandoffers)

**LOGIN AND ACCESS YOUR SAVINGS AND OFFERS**

# NEWS, RESOURCES, PROGRAMS, PROFESSIONAL UPDATES & EVENTS

## CPA CANADA NEWS

### Innovative project invites CPAs to discuss the future of the profession



Technology, geopolitical instability, changing societal perspectives, environmental and economic issues are all driving unprecedented change in the accounting profession. CPA Canada is asking CPAs and the broader business community to participate in *Foresight – Reimagining the Profession*, an online conversation to discuss how the drivers of change will shape the future of the profession. Share your thoughts with colleagues and stakeholders from across the country as we reimagine the profession together. [Join the conversation](#) today!

### Canada’s sustainable finance movement: Is it on your radar?

Canada wants to shift capital to support climate change and sustainable development. As a signatory of the Paris Agreement on climate change, Canada is committed to a global pact toward more sustainability for the global economy. To read the full article, download your copy at [cpacanada.ca](http://cpacanada.ca).

### New video series highlights the Canadian Ideal of Good Business

A new video series from CPA Canada lets you hear what the Canadian Ideal of Good Business means to some of Canada’s trailblazing CPAs. The videos feature interviews with CPAs who are living the brand.

An inspiring example is Moira Burke, an FCPA and volunteer with the [CPA Martin Mentorship Program for Indigenous High School Students](#). For her, giving back to the community is the key to good business.

“It’s not simply about short-term profits and efficiency,” she says. “It’s about being part of a broader community and recognizing that we have a responsibility to contribute to the health of that entire community.”

Another video profiles José Hernandez, a CPA and the chief executive officer of [Ortus Strategies](#), a company that helps organizations rebuild after experiencing legal issues. He shares a different approach to the Canadian ideal. For Hernandez, it’s all about ethics.

“When it comes to standing behind the Canadian ideal, we are the guardians of business,” says Hernandez. “We are important voices that can say, ‘Look, we shouldn’t be doing this because here are the consequences.’ We have the right code of ethics to do that. We have the right DNA to do that. It’s part of our mandate to the markets and society to help organizations live up to that idea.”

Watch the [full video series](#) on the CPA Canada website.

## RESOURCES

### AUDIT AND ASSURANCE

#### Audit Data Analytics Guide

This guide is designed to assist and encourage practitioners to make use of technology-based data analytics in the audit of financial statements.

#### Reporting implications of Canadian Auditing Standards (CAS)

[Download](#) our free, updated guide, Reporting Implications of Canadian Auditing Standards, to better understand and apply requirements and supporting guidance issued by the AASB relating to reporting.

#### Understanding reports on financial statements: Audit, review and compilations



This free guide can help your clients understand financial statements and the different levels of service a CPA can provide with respect to communications on the financial statements (i.e. audit, review or compilation). [Download now](#).

## Audit and assurance alert: Exposure draft on identifying and assessing ROMM

[Learn about](#) the changes proposed to CAS 315 and the timeline to respond to the recently issued Exposure Draft (ED).

## Audit and assurance alert: Exposure draft on compilations engagements

[Learn about](#) the Exposure Draft (ED) issued by the AASB in September 2018 proposing a new Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements.

## Using audit quality indicators: What audit committees need to know

Many audit committees have been hearing about audit quality indicators (AQIs) — quantitative measures of particular aspects of an audit — but there's a lack of information available. [The Audit Committee Guide to Audit Quality Indicators](#) provides much needed direction.

## New assurance reports on compliance: What you need to know

[Learn about](#) the new requirements pertaining to attestation and direct engagements to report on an entity's compliance with an agreement or specified authority.

## Audit considerations related to cryptocurrency assets and transactions

Learn about considerations related to auditing an entity with material cryptocurrency assets and transactions under the Canadian Auditing Standards (CAS). To print your downloadable copy, visit [cpacanada.ca](http://cpacanada.ca).

## FINANCIAL REPORTING

### CPA Canada announces climate change funding agreement of \$1.45 million with Natural Resources Canada (NRCan)

This agreement will help Canadian business leaders recognize and anticipate the emerging financial impacts of climate change and to help their organizations better respond to the increasing demand for enhanced climate-related disclosure. CPA Canada and NRCan's Climate Change Adaptation Program will invest \$725,000 each for training, research and guidance. [Learn more.](#)

### Spotlight on the use of alternative data and AI in investment decision-making



Learn about the various sources of alternative or non-traditional data investors are using and how they are leveraging artificial intelligence (AI) and other technologies to access and analyze this information. [Download now.](#)

### Management considerations for effective KPI disclosure

[Read about](#) how management can effectively select and disclose key performance indicators (KPIs) in their corporate reporting to better meet investor information needs.

### Not-for-profit financial reporting alert: Tangible capital assets, intangible assets and collections

[This alert](#) highlights key changes resulting from the new accounting standards in Part III, effective for annual periods beginning on or after January 1, 2019.

## MANAGEMENT ACCOUNTING

### Strategic Partnerships

Are you or your clients considering a strategic partnership with another organization? Use [these resources](#) to help you understand how strategic partnerships affect organizations, and why they're important for enterprise and shareholder value.

### Divestitures

Gain a better understanding of corporate divestitures and common errors in the planning and execution of transactions in this [free three-part series](#).

## SUSTAINABILITY

### A primer on greenhouse gas emissions management



[Find out about](#) the key components of an effective greenhouse gas (GHG) emissions management system and the role of CPAs.

# NEWS, RESOURCES, PROGRAMS, PROFESSIONAL UPDATES & EVENTS (CONTINUED)

## TAX

### Read the latest CPA Canada Tax Blog posts

- [Joint Tax Committee calls for changes to new foreign affiliate reporting deadline](#)  
Budget 2018 proposes to shorten the deadline for filing T1134 foreign affiliate information returns. Find out what advice the Joint Committee on Taxation conveyed to the government on the proposals.
- [Updating tax competencies for new CPAs](#)  
What tax and other competencies do today's newly minted CPAs need to succeed? Find out what updates are being considered for the CPA certification program and tell us what you think.

### International Trends in Tax Reform: Canada is losing ground

*Downloadable Report*

From the U.S. to France, the Netherlands and Japan, many of the world's developed nations and some of Canada's biggest trading partners have completed or are pursuing major tax reform initiatives. Countries such as the U.K., New Zealand and Australia have put their tax systems up for full-scale review.

Comprehensive tax system reviews and more targeted tax reforms help countries to ensure their tax systems continue to meet their fiscal objectives for raising revenues to pay for government programs, attracting investment and promoting economic growth.

In this report, CPA Canada explores the implications for Canada of not undertaking a tax review while other countries enact major changes, and we investigate the lessons learned from three key comprehensive tax reviews abroad.

### Ethics and tax

*On demand*



Learn how to apply ethical tax practices in your work as a professional accountant or tax practitioner. [This course](#) provides an overview of ethics in the Canadian tax profession. Delivered exclusively online with four modules, it is specifically designed to meet the needs of tax practitioners.

Learn how to apply key concepts in ethics to issues you face every day in your tax practice and hear from a wide range of tax practitioners about their experiences with accounting ethics. You will also work through tax-specific application scenarios and case studies.

## PROFESSIONAL DEVELOPMENT

### Not-for-Profit Certificate Program

*Online Learning | 40 CPD hours*

Enhance your technical skills as a not-for-profit Board member or accountant with CPA Canada's unparalleled program designed to help empower [not-for-profit professionals](#).

### Future-ready leader workshop

*Toronto, ON | February 27, 2019*

Transformative leaders understand the importance of emerging trends and strategic planning. Invest in skills that will help you navigate the risks and opportunities of disruption. For more information and to register, visit [cpacanada.ca](#).

### 2019 National forum on technology solutions



Explore important emerging technologies in accounting, business and finance at this must-attend conference for senior leaders. Connect with peers, experts and pioneers on best-fit technology solutions for your clients or organization.

The National Forum on Technology Solutions is a unique opportunity to network and learn about forward-thinking tech strategies that support innovation, performance and sustainability. It is one of Canada's leading events for practical guidance on technology evaluation.

The Forum is scheduled for May 22 and 23, 2019, in Toronto. Over the course of two days, you can expect high profile keynotes from the tech world, sessions on the latest tech solutions and feature comparisons, plus interactive roundtables, panels and workshops. For more information visit [cpacanada.ca](#).

### Register now! IFRS® Discussion Group Meeting

*Toronto, ON or Virtually | January 10, 2019*

Attend the upcoming IFRS Discussion Group meeting through FRASCanada in person or virtually via livestream! You can see and hear the meeting discussion in real-time, no matter where you are in the world. [Register as an observer now](#). Spaces are limited.

## CPA Canada's Not-for-Profit Forum

Toronto, ON or Virtually |  
February 6-7, 2019 | Up to 21  
CPD Hours

Are you ready to break the mold? Attend Canada's leading event for not-for-profit leaders, make meaningful connections within the sector and learn how to accelerate your organization's impact. New this year, [attend the forum](#) for only one day at a discounted price, both in-person and virtually.

## Data Management Certificate

Online Learning | Up to 33 CPD Hours



Data can be beautiful and complex. It's also changing the way businesses make decisions. Learn how to use data to produce financial insights that drive results in this five-course program focused on data management.

In this program, you will learn how to harness the power of data and turn it into meaningful information for financial and strategic purposes. The curriculum includes five courses, combining theory and practice on the key components of data management: cleansing and modelling, business intelligence, analytics, decision-making and forecasting for the future.

Designed for CPAs who have at least five years of post-qualification experience as a controller, analyst, manager or consultant, as well as executives interested in best practices for data, the content is being released on a staggered schedule, starting in November 2018. All five courses will be available by March 2019. Bundle and save when you purchase the full program upfront.

For more information visit [cpacanada.ca](http://cpacanada.ca).

## EVENTS

### Commodity tax symposium 2019

Ottawa, ON | October 23-24, 2019

Stay up to date on critical indirect tax issues and network with other indirect tax professionals at Canada's largest and longest-running indirect tax event.

For more information visit [cpacanada.ca](http://cpacanada.ca).

### THE ONE NATIONAL CONFERENCE 2019 - Plan to attend!

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National Conference 2019  
September 23-24 | Montreal, QC

**Congrès national 2019**  
Les 23 et 24 septembre | Montréal (QC)

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## Save More On Insurance

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# AFTER HOURS

## Tiny Luxury Cabins for City Life

As cities across the world contend with massive housing shortages, architects have developed new ways to build in miniature. Recent years have ushered in a wave of tiny homes, backyard units, printable 3D houses, and livable yachts, all of which aim to maximize space and minimize cost.

As part of its MINI Living design series, BMW has revealed a string of urban cabins, which offer a temporary space that's even smaller than the standard tiny home — around 160 square feet.

The latest prototype, a collaboration with architect Dayong Sun, was on exhibition in Beijing in November. The company previously debuted its urban cabins in London, New York City and Los Angeles.

Next April, the company will unveil its first operational development, a co-living space that turned an abandoned paint factory into a community of apartments, work spaces, cultural centres and leisure facilities. The project will build on previous models, which are tailored to the unique needs of communities.

## Attention Travelers: The Venice Simplon-Orient-Express

Immortalized in popular culture and renowned for its impeccable standards of service, the iconic Venice Simplon-Orient-Express is almost certainly one of the world's most famous luxury trains.

The train's original route starting in 1883 ran between Paris and Istanbul, but such was its appeal to passengers drawn by the romance and mystery of long-distance international rail travel that further routes were

soon added. But the service was discontinued in 1977 and might have been consigned to history had not American sea-freight entrepreneur James Sherwood bought a number of classic pre-war carriages and dining cars at auction.

Magnificently restored and re-launched in 1982, today's Venice Simplon-Orient-Express connects Paris and Venice and upholds the tradition of offering passengers the very highest standards of on-board service, comfort, luxury and gastronomy.

On its journey from Venice the train passes through Italy's spectacular Dolomite mountains. Regarded as one of the most beautiful mountain landscapes in the world, the Dolomites achieved UNESCO World Heritage Site status in 2009. Although the Venice Simplon-Orient-Express no longer travels through the historic Simplon Tunnel which connects Italy with Switzerland, the alternative Alpine passes it uses continue to provide passengers with magnificent mountain panoramas. All aboard!

## Goodbye to the Beetle

Volkswagen (VW) has announced that it would stop producing its Beetle compact car globally in 2019, ending a model that looked backward to the 1960s counter-culture as the automaker prepares for a leap toward a future of mass-market electric cars.

The VW Beetle and the VW minibus became symbols of the small-is-beautiful aesthetic of many in the post-war Baby Boom and the crescent shaped car was revived with the New Beetle of the late 1990s, which offered a built-in flower vase.

The New Beetle was a hit during its early years, with sales of more than 80,000 cars in the United States in 1999. More recently the car's U.S. sales have suffered along with most other small cars.

Volkswagen sold 11,151 total Beetles through the first eight months of 2018, down 2.2% from the same period a year earlier. U.S. consumers

looking for a small Volkswagen vehicle overwhelmingly prefer the Jetta sedan, or a Tiguan compact sport utility vehicle.

The company said two special models will join the final lineup – Final Edition SE and Final Edition SEL – in the U.S. and would offer driver-assistance technology.

## Let's Dance

Storyland is one of Colombia's biggest music festivals, specializing in the best that the dance music world has to offer. With a lineup of stars from across the genre's broad spectrum, the festival is a huge two-day party in the north of the country.

Held in the historic port town of Santa Marta, around 200 km northeast of its former home of Cartagena, the festival brings eye-catching production, spectacular stages and huge sound systems to the beautiful Caribbean coast as thousands of dance music fans travel from far and wide.

An inclusive lineup takes in house, techno, big room and progressive house, whether on the main stage or poolside. And with some of the biggest names in dance music joined by local talent and up-and-coming artists, Storyland is the perfect electronic escape.

The next Storyland festival will be held on January 5 and 6, 2019, in Playa Bello Horizonte in Santa Marta, a popular beach destination on Colombia's northern coast, with the Caribbean Sea stretching out towards Central America.

## The Canada and Christmas Connection

In some corners of Canada, it's Christmas 365 days a year. Welcome to Reindeer Station (Northwest Territories), Christmas Island (Nova Scotia), Holly (Ontario), Noel (Nova Scotia), Turkey Point (Ontario), Snowflake (Manitoba) and Sled Lake (Saskatchewan).

