



engagements for \_\_\_\_\_ for the years ending December 31, 2016 and December 31, 2017 while also providing professional services which are specifically prohibited.

**Formal Complaint C:**

That \_\_\_\_\_ for the period beginning in or about August 2016 and ending in or about June 2018, as a practice leader for \_\_\_\_\_ . and while engaged to provide professional services to \_\_\_\_\_ is guilty of professional misconduct as defined in section 26 of the *Act*, in that she:

Failed to provide services competently and therefore breached CPA Saskatchewan Bylaw 200.1(c) and CPA Saskatchewan Standards of Professional Conduct Rule 206.1 and 206.2, in that \_\_\_\_\_ failed to comply with one or more of the Standards of Professional Practice outlined in the CPA Canada Handbook noted in Appendix C for the audit engagements for \_\_\_\_\_ for the years ending December 31, 2016 and December 31, 2017.

Signed at Regina, Saskatchewan, this 16 day of March, 2021.



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Carolyn O'Quinn, CPA, CA  
Chair, Professional Conduct Committee

# Appendix A to the Report of the Professional Conduct Committee to the Discipline Committee

## *The Accounting Profession Act, section 26*

### **Section 26: Professional Misconduct**

Professional misconduct is a question of fact, but any matter, conduct or things, whether or not disgraceful or dishonorable, is professional misconduct within the meaning of this Act if:

- (a) is harmful to the best interests of the public or the registrants;
- (b) it tends to harm the standing of the profession;
- (c) it is a breach of this Act or the bylaws; or
- (d) it is a failure to comply with an order of the professional conduct committee, the discipline committee or the board.

# Appendix B to the Report of the Professional Conduct Committee to the Discipline Committee

## Relevant Portions of the Institute of Chartered Professional Accountants of Saskatchewan Standards of Professional Conduct

### **Bylaws**

200.1 Practice of the profession or services provided as a Chartered Professional Accountant shall be performed within the context of the following standards of conduct:

- (a) integrity;
- (b) objectivity;
- (c) competence
- (d) confidentiality

### **Rules**

#### *Integrity and Due Care*

202.1 A member, student or firm shall perform professional services with integrity and due care.

#### *Objectivity*

202.2 A member or student shall perform professional services with an objective state of mind.

#### *Independence*

##### *Assurance and Specified Auditing Procedures Engagements*

204.1 A member or firm who engages or participates in an engagement:

- (a) to issue a written communication under the terms of an assurance engagement; or
  - (b) to issue a report on the results of applying specified auditing procedures;
- shall be and remain independent such that the member, firm and members of the firm shall be and remain free of any influence, interest or relationship which, in respect of the engagement, impairs the professional judgment or objectivity of the member, firm or a member of the firm or which, in the view of a reasonable observer, would impair the professional judgment or objectivity of the member, firm or a member of the firm.

204.4 Relevant Sections

##### *Performance of Management Functions*

- (22) (a) A member or firm shall not perform an assurance engagement for an entity if, during the period covered by the assurance report or the engagement period, a member of the firm makes a management decision or performs a management function for the entity or a related entity, including:
  - (i) authorizing, approving, executing or consummating a transaction;
  - (ii) having or exercising authority on behalf of the entity;

- (iii) determining which recommendation of the member or firm will be implemented; or
- (iv) reporting in a management role to those charged with governance of the entity;

unless the management decision or management function is not related to the subject matter of the assurance engagement that is performed by the member or firm.

#### *Preparation of Journal Entries and Source Documents*

- (23) A member or firm shall not perform an audit or review engagement for an entity if, during either the period covered by the financial statements subject to audit or review or the engagement period, a member of the firm or a network firm:
  - (i) prepares or changes a journal entry, determines or changes an account code or a classification for a transaction or prepares or changes another accounting record, for the entity or a related entity, that affects the financial statements subject to audit or review by the member or firm, without obtaining the approval of management of the entity; or
  - (ii) prepares a source document or originating data, or makes a change to such a document or data underlying such financial statements.

#### *Compliance with Professional Standards*

206.1 A member or firm engaged in the practice of public accounting shall perform professional services in accordance with generally accepted standards of practice of the profession.

206.2 A member who has responsibility for the preparation or approval of the general purpose financial statements of an entity shall ensure those financial statements are presented fairly in accordance with generally accepted accounting principles or such other accounting principles as may be required in the circumstances.

# **Appendix C to the Report of the Professional Conduct Committee to the Discipline Committee**

## **Relevant Sections of the Standards of Professional Practice outlined in the CPA Canada Handbook**

### Part II Accounting Standards for Private Enterprises

Specific Items – Section 3856 – Financial Instruments para. 12

### Canadian Auditing Standards

CAS 220 para. 12, 24

CAS 240 para. 18, 21, 22, 23, 27, 30, 33, 47, 48

CAS 265 para. 11

CAS 300 para. 6

CAS 315 para. 6, 18, 19, 21 32

CAS 330 para. 18, 20

CAS 500 para. 6

CAS 501 para. 9

CAS 520 para. 5, 6

CAS 530 para. 6, 7, 8

CAS 550 para. 6, 21, 22, 23, 28

CAS 580 Appendix 2

### Canadian Standards on Quality Control

CSQC 1 para. 35, 57