

HORIZONS NOTICE

Notice of Discipline Committee Decision and Order Case #12-23

The Discipline Committee conducted a hearing on October 15, 2014 into a complaint of the Professional Conduct Committee.

The general nature of the complaint is that the member, Jason Hernider, CA, did not perform the audit in accordance with the standards for audit of financial statement engagements applicable at the relevant time

The allegation was that the member breached Bylaw 206.1 which states:

206.1 A member or firm engaged in the practice of public accounting shall perform professional services in accordance with generally accepted standards of practice of the profession.

The Discipline Committee found that the member did violate Bylaw 206.1 and therefore issued the following Order:

- That the member shall receive and acknowledge in writing a letter of reprimand; and
- That the member pay a fine of \$5, 000

Further, the Discipline Committee also ordered that a notice of this decision and Order be published in the Institute's member newsletter, and posted on the Institute's website on a named basis.