

## **NOTICE**

Re: "Chartered Global Practising Accountants of Canada" and "Professional Business Accountants' Society of Canada" (formerly Registered Public/Professional Accountants' Association of Canada (RPAC))

The "Chartered Global Practising Accountants of Canada" (CGPA Canada) and the "Professional Business Accountants' Society of Canada" (PBA Canada) are incorporated under the Canada Not-for-profit Corporations Act.

## It is important to note that:

- CGPA Canada and PBA Canada are not affiliated with, related to, or endorsed by the Institute of Chartered Professional Accountants of Saskatchewan ("CPASK"); and
- Members of CGPA Canada and PBA Canada are not authorized to practice or hold themselves out as professional accountants in Saskatchewan unless such persons also hold current membership in good standing with CPASK.

CGPA Canada makes numerous false and misleading statements on its website and in its blogs, including assertions that CGPA Canada:

- is a regulatory body and chartered professional accountancy body in Canada;
- offers courses, examinations or licences that authorizes its members to offer audit, review, or compilation services in Saskatchewan; and
- has played a pivotal role in shaping Canadian accounting standards.

PBA Canada makes numerous false and misleading statements on its website, including assertions and implications that PBA Canada:

- is a recognized regulatory association/designation in Canada; and
- licensees are professional accountants.

CGPA Canada and PBA Canada are not and have never been a chartered professional accountancy body or professional accountancy body in Saskatchewan or anywhere else in Canada.

In particular, **no other associations have the statutory authority to regulate accountants in Saskatchewan.** CPA Saskatchewan has exclusive authority to regulate professional accountants in Saskatchewan, in accordance with its statutory mandate to protect the public interest under *The Accounting Profession Act* (The Act).



The Act prohibits CGPA Canada members, PBA Canada members, and members of any other associations from providing any of the following services in Saskatchewan (unless such persons also hold current membership in good standing in CPA Saskatchewan, as well as appropriate licensure with CPA Saskatchewan):

- performing an audit engagement or issuing an auditor's report in accordance with or that purports to be performed or issued in accordance with – CPA Canada Handbook standards;
- performing any other assurance engagement or issuing an assurance report in accordance with or that purports to be performed or issued in accordance with CPA Canada Handbook standards; or
- issuing any form of certification, declaration or opinion with respect to information related to a financial statement or any part of a financial statement, on the application of CPA Canada financial reporting standards, or on the application of specified auditing procedures in accordance with CPA Canada Handbook standards.

The Act does not prevent individuals who are not CPAs from describing themselves as "accountants". However, it prohibits CGPA Canada members, PBA Canada members, and those holding any other non-CPA designation from using or displaying various professional designations that are reserved for the exclusive use of members of CPASK, including the designations "professional accountant" and "Chartered Professional Accountant", or any designation that might imply they are a member (unless such persons also hold current membership in good standing with CPASK).

## How can you help?

Our legislation provides for the protection of the CPA designation, and we rely on members and firms to be vigilant with regard to its use.

It is important to note that the credentials/designations offered by CGPA Canada, PBA Canada, and other associations may imply membership with CPASK, which is prohibited by The Act. Please visit the CPASK website for further information on the <u>Use of Designation</u> in Saskatchewan.

The <u>Find a CPA Member</u> feature available on our website may be used to confirm an individual's membership with CPA Saskatchewan. If you come across a non-member using the CPA designation in Saskatchewan, or using an accounting designation that may imply they are a CPASK member, please email CPA Saskatchewan at <u>registrar@cpask.ca</u> so that the appropriate action can be taken.

