



ATTENTION:

Compilation Engagement Standard - CSRS 4200 Licensing Requirements

The compilation engagement standard (Canadian Standard on Related Services 4200 - Compilation Engagements or CSRS 4200) came into effect on December 14, 2021. CSRS 4200 replaced Section 9200; therefore, CPAs are not permitted to issue Notice to Readers for applicable engagements after the effective date.

CPAs who continue to issue Notice to Readers after December 14, 2021 may be subject to a cease and desist order and a penalty. Unlicensed CPAs and non-CPAs authorizing compilation engagement reports under CSRS 4200 will be subject to a cease and desist order and unlicensed CPAs will be subject to a penalty for practicing professional accounting while unlicensed.

Licensing requirements for CPAs authorizing compilation engagement reports:

As the compilation engagement report references the CPA Canada Handbook, compilation engagements are categorized under the Practice of Professional Accounting as defined in Section 18 of *The Accounting Profession Act*. In January 2022, a new tier of licensing for compilations was implemented.

IMPORTANT - All members authorizing compilation engagement reports under CSRS 4200 within a firm are required to be licensed. If you currently are authorizing compilation engagement reports but are unlicensed, you are required to make an initial licence application. CPAs who are carrying out compilation engagements but do not have the authority to release the report on behalf of the firm are not required to be licensed.

Licensing applications can be made through the [Member Portal](#) - instructions for completing your application can be found at [Chartered Professional Accountants Saskatchewan \(cpask.ca\)](#). If you are not currently employed at or do not currently have a registered firm but are practicing in compilations, you are required to make a firm registration application. Email registrar@cpask.ca to start the firm registration process. You will not be authorized to issue any compilation engagement reports until your firm registration is complete.

In summary, the compilation licence requires the member to have the following (more details on this can be found at <https://cpask.ca/member/practicing-professional-accounting/licensing-requirements>):

- Minimum of 15 completed compilation engagements over past 5 years.
- Minimum of 10 hours of verifiable CPD relating to compilations over 3 years.
- A competency assessment provided from a licensed member.

For more details on the compilation engagement standard, please access your Knotia account online and the available resources through CPA Canada: [CSRS 4200, Compilation Engagements: Guidance resources \(cpacanada.ca\)](#).

For more information regarding licensing requirements or applications, please see the website information above or contact licensing@cpask.ca.

To report a licensing violation, contact licensing@cpask.ca.